



# BANGKO SENTRAL NG PILIPINAS

## CIRCULAR LETTER NO. CL-2021-066

### OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

**To : All BSP-Supervised Financial Institutions**

**Subject : Merger of Malarayat Rural Bank, Inc. (MLRYT) and Rural Bank of Talisay (Batangas), Inc. (TLSYB), with MLRYT as the Surviving Bank**

The Securities and Exchange Commission approved on 04 August 2021 the Articles and Plan of Merger executed by and between MLRYT, the surviving corporation, and TLSYB, the absorbed corporation, whereby the entire assets and liabilities of TLSYB will be transferred to and absorbed by MLRYT.

MLRYT will commence its operations as a merged bank on 01 October 2021.

For information and guidance.

**CHUCHI G. FONACIER**  
Deputy Governor

17 August 2021