

## Fintech CreditBPO partners with RBAP to help rural banks stay competitive

Pioneering fintech rating solution <u>CreditBPO</u> and the Rural Bankers Association of the Philippines (RBAP) have jointly announced a partnership in a move that supports the industry's digitization efforts. The partnership will help streamline RBAP members' credit risk management workflows through quick turnaround times with auto-generated financial condition rating and benchmarking reports, focusing on actionable insights for prospective Small and Medium (SME) loan applicants and current SME customers. This will encourage risk-based lending within the SME sector, reduce its members' overall cost of lending, improving regulatory compliance and competitiveness that will spur SME loan portfolio growth, all enabled by technology.

The award-winning financial rating technology aims to help RBAP reduce its members' overall cost of lending, improving regulatory compliance, competitiveness and spurring SME loan portfolio growth. "This is a useful tool to RBAP members, making them at par with some commercial banks that use new technologies in evaluating clients." says RBAP President Roberto Abello.

The tie-up will also bring rural banks the opportunity to collaborate and partner directly with <a href="CreditBPO">CreditBPO</a> and use its pioneering credit rating solution in their risk management and benchmarking processes.

**Avail of your Free Trial now!**