

# instaPay

## *Onboarding of Participants*

*Updated: September 24, 2018*

CONFIDENTIAL





















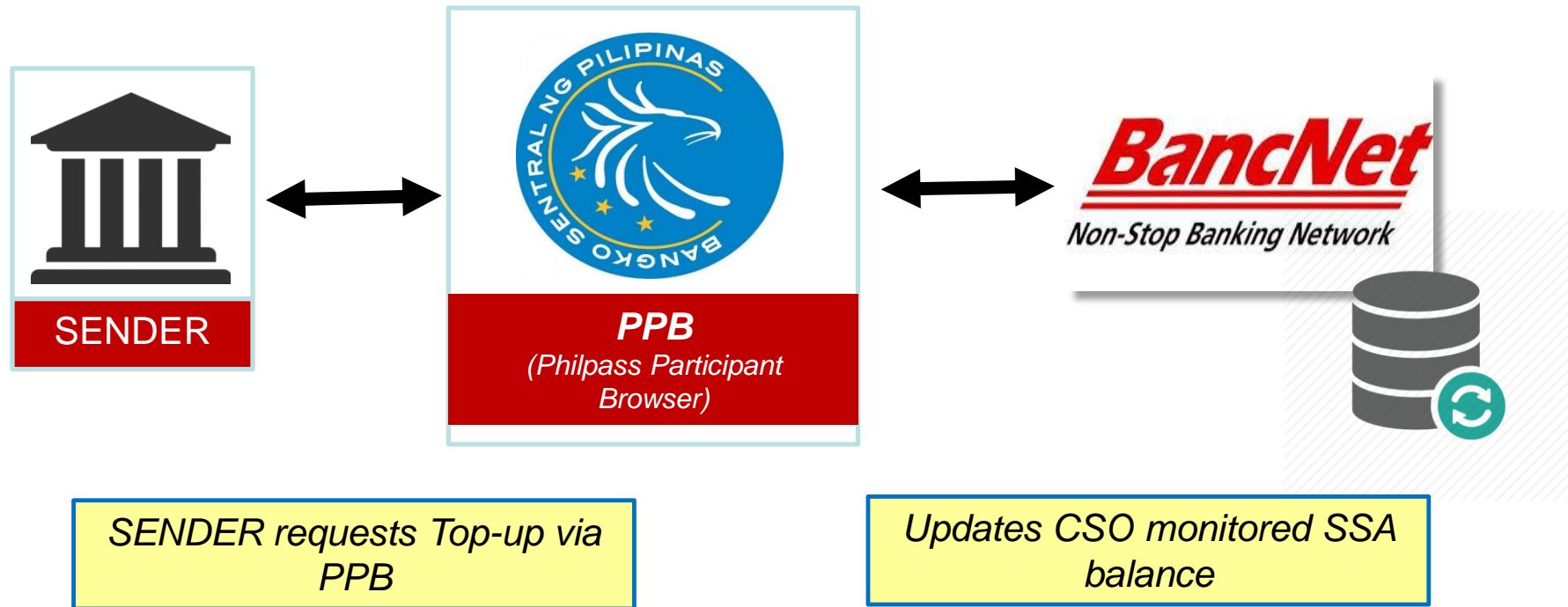


## *Top-up Process*

*Updated: September 24, 2018*

CONFIDENTIAL

# Transaction Flow – Top-up Request



# Top-up Request

<b>Top-up window</b> <i>(based on time received by BancNet)</i>	<b>Top-up is applied at</b>
9:15 am to 10:45 am	11:00:01 AM
10:46 am to 2:45 PM	3:00:01 PM
2:46 PM to 5:45 PM	12:00 AM (next day)

# instaPay

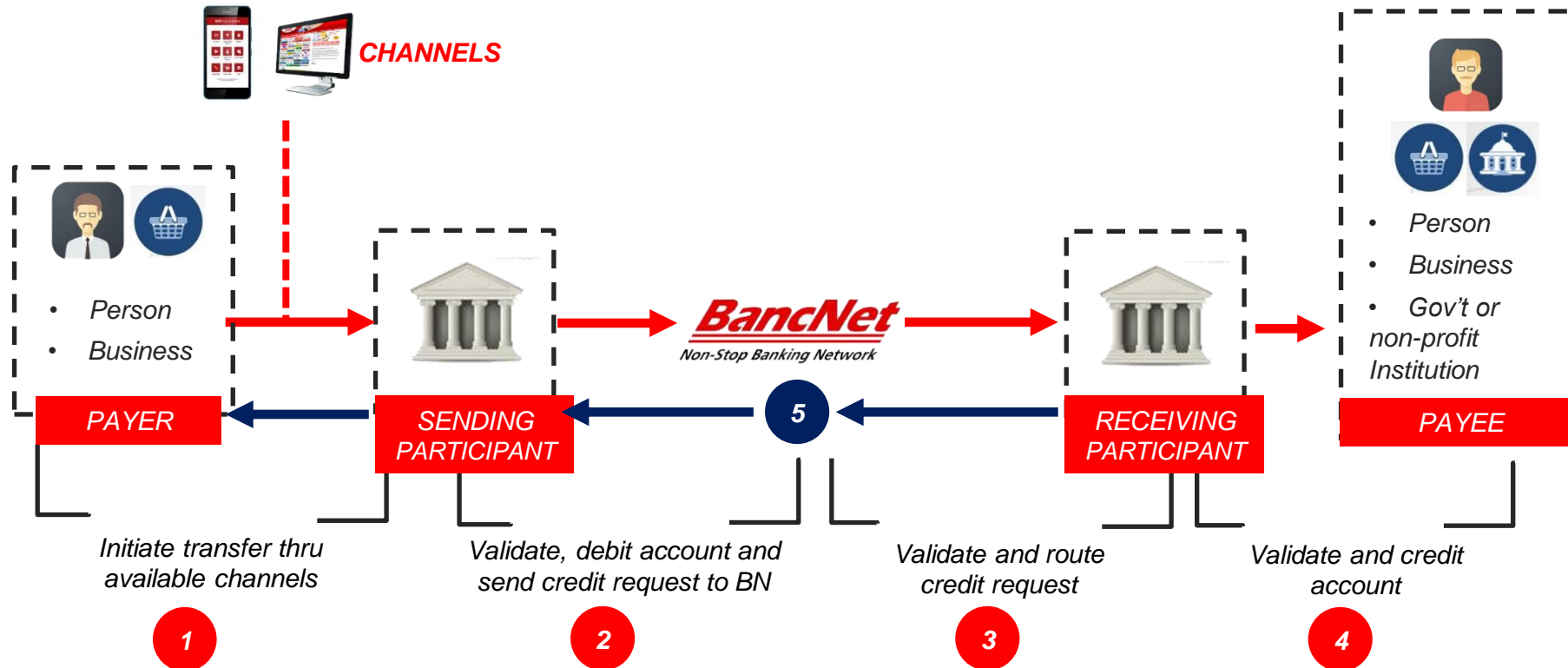
## *Transaction Process*

*Updated: September 24, 2018*

CONFIDENTIAL



# Transaction Flow - Sending/Receiving



## Sending/Receiving (Connectivity / Interface)

**SENDER**- sends Instapay requests to BancNet via API message format

### **RECEIVER**

- receives Instapay transfers via ATM switch format or via API message format.


### **Note:**

*Instapay Receivers that are **non-BancNet members** will be required to Receive via API.*

## Sending/Receiving (Notifications)

- SENDER will receive Email alerts whenever SSA thresholds are reached.
- Thresholds are currently set at 50%, 70%, 90%, and >100% (rejected).

FILE MESSAGE

 Wed 4/11/2018 1:00 PM  
BancNet InstaPay <instapay@bancnetonline.com>  
Instapay Notification (50% of SSA balance reached)

To UBP\_instapaynotify@bancnetonline.com

Dear Union Bank,

This is to notify that as of Wed Apr 11 13:00:25 PHT 2018, you have reached 50% of your Instapay SSA balance amounting to 9,900. Your remaining balance as of this time is 4,667.

Please fund your SSA as necessary to avoid declined transactions.

BancNet,

CONFIDENTIAL



# instaPay

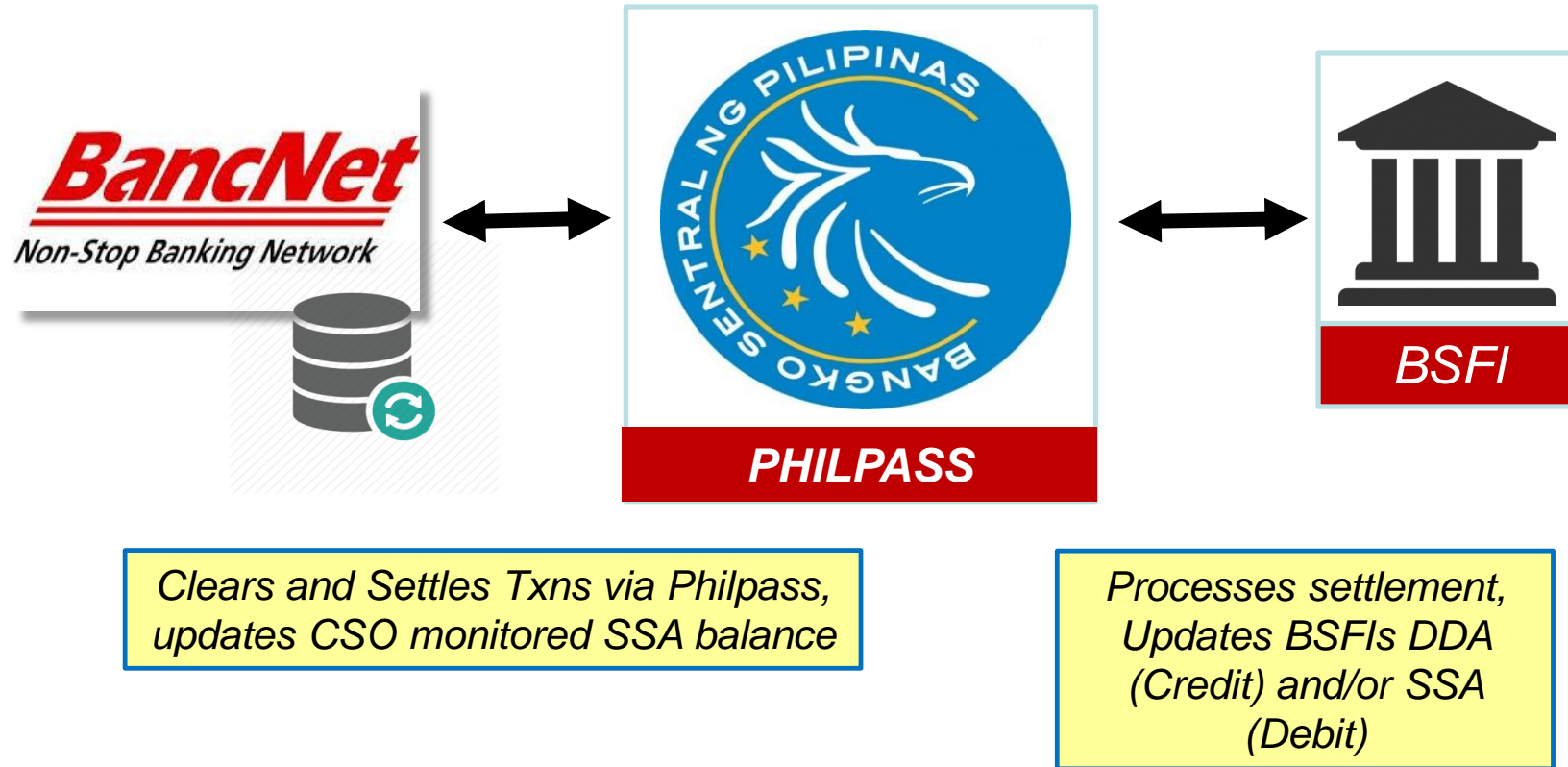
## *Settlement Process*

*Updated: September 24, 2018*

CONFIDENTIAL



# Transaction Flow – Clearing and Settlement



CONFIDENTIAL

## Clearing and Settlement (Schedule)

- For regular working days, settlement with BSP is done 3 times a day

<b>BSP Settlement Cycle</b>	<b>Settlement Sched with BSP</b>	<b>Settlement for Transactions of</b>
Cycle 1	9:00 AM – 9:15 AM	3:00:01 PM to 11:59:59 PM of Prev day 12:00:00 AM – 8:00:00 AM
Cycle 2	12:00 PM – 12:15 PM	8:00:01 AM – 11:00:00 AM
Cycle 3	3:15 PM – 4:00 PM <i>*BSP settlement closes at 4pm</i>	11:00:01 AM – 3:00:00 PM

## Clearing and Settlement (Schedule)

- For weekends/holidays, settlement is consolidated to BSP Cycle 1 of Monday or Working day after the Holiday

Settlement Sched with BSP	Settlement for Transactions of	BN cycle	BSP Settlement Cycle
9:00 AM – 9:15 AM	<b>WEEKEND</b> Fri : 3:00:01 PM to 11:59:59 PM Sat: 12:00 AM to 11:59:59 PM Sun: 12:00 AM to 11:59:59 PM Mon: 12:00 AM to 8:00 AM	Cycle 4 Cycle 1 -4 Cycle 1 -4 Cycle 1	Cycle 1
9:00 AM – 9:15 AM	<b>HOLIDAY</b> Day before holiday: 3:00:01 PM to 11:59:59 PM Holiday Day 1: 12:00 AM to 11:59:59 PM Holiday Day 2: 12:00 AM to 11:59:59 PM Holiday Day n: 12:00 AM to 11:59:59 PM  Work day: 12:00 AM to 8:00 AM	Cycle 4 Cycle 1 -4 Cycle 1 -4 Cycle 1 -4  Cycle 1	Cycle 1

# Sponsoring Arrangement

## Clearing and Settlement

- Sponsored participant/s settlement will be via its Sponsoring bank's
- Since Net credits of the Sponsored participant will be credited to Sponsoring Bank's DDA, Sponsoring bank will have to handle crediting to the account of its Sponsored Participant maintained with the Sponsoring bank.

Scenario	Sponsor (Parent)	Sponsored (Child 1)	Sponsored (Child 2)	Philpass Entry
All Net <b><u>Debits</u></b>	1M (net debit)	2M (net debit)	1.5 M (net debit)	4.5M Debit SSA
All Net <b><u>Credits</u></b>	1M (net credit)	3M (net credit)	1.5 M (net credit)	5.5M Credit DDA
Net <b><u>Debits</u></b> and Net <b><u>Credits</u></b>	2M (net debit)	1 M (net credit)	1.5 M (net credit)	2M Debit SSA 2.5M Credit DDA

# instaPay

## *Defund Process*

*Updated: September 24, 2018*

CONFIDENTIAL







*End of Presentation*

CONFIDENTIAL

