

Digitalization of Banking Services

RBAP 60th Charter Anniversary Symposium

23-24 October 2017 | Manila Hotel, Rizal Park, Manila



BANGKO SENTRAL NG PILIPINAS

Retail Payment Options



Cash



Check



Electronic Delivery Channels



Banking in 2020 will be very different from what it is today. Disruptive technologies that include internet, video, social media and mobile are becoming potent enablers of enhanced customer experiences and new product expectations. Increasingly, consumers are choosing financial institutions that interact with them online and through their mobile devices for their banking transactions.

National Retail Payment System (NRPS)

RATIONALE AND OPPORTUNITIES

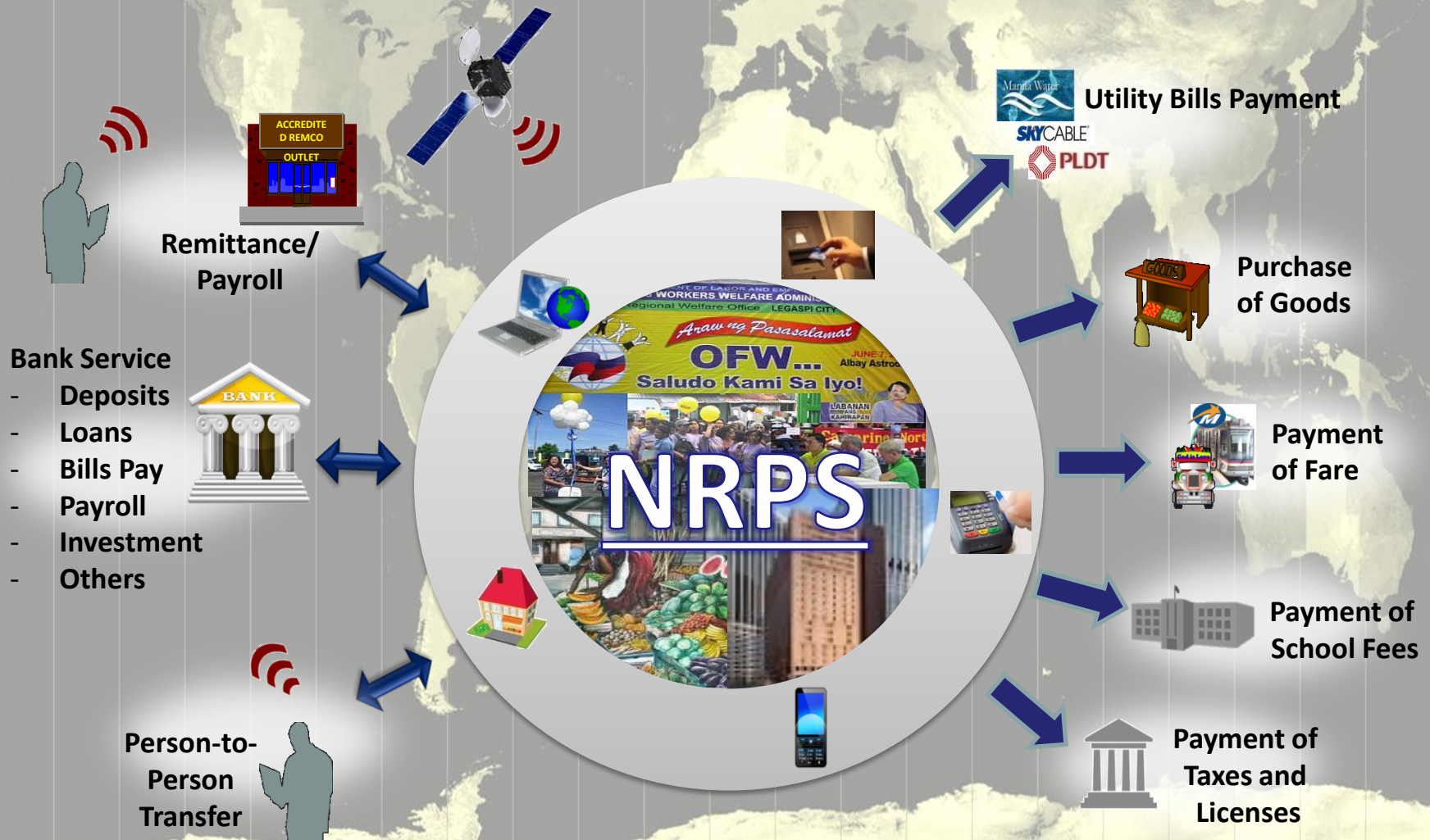


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NRPS Vision



Criteria for membership

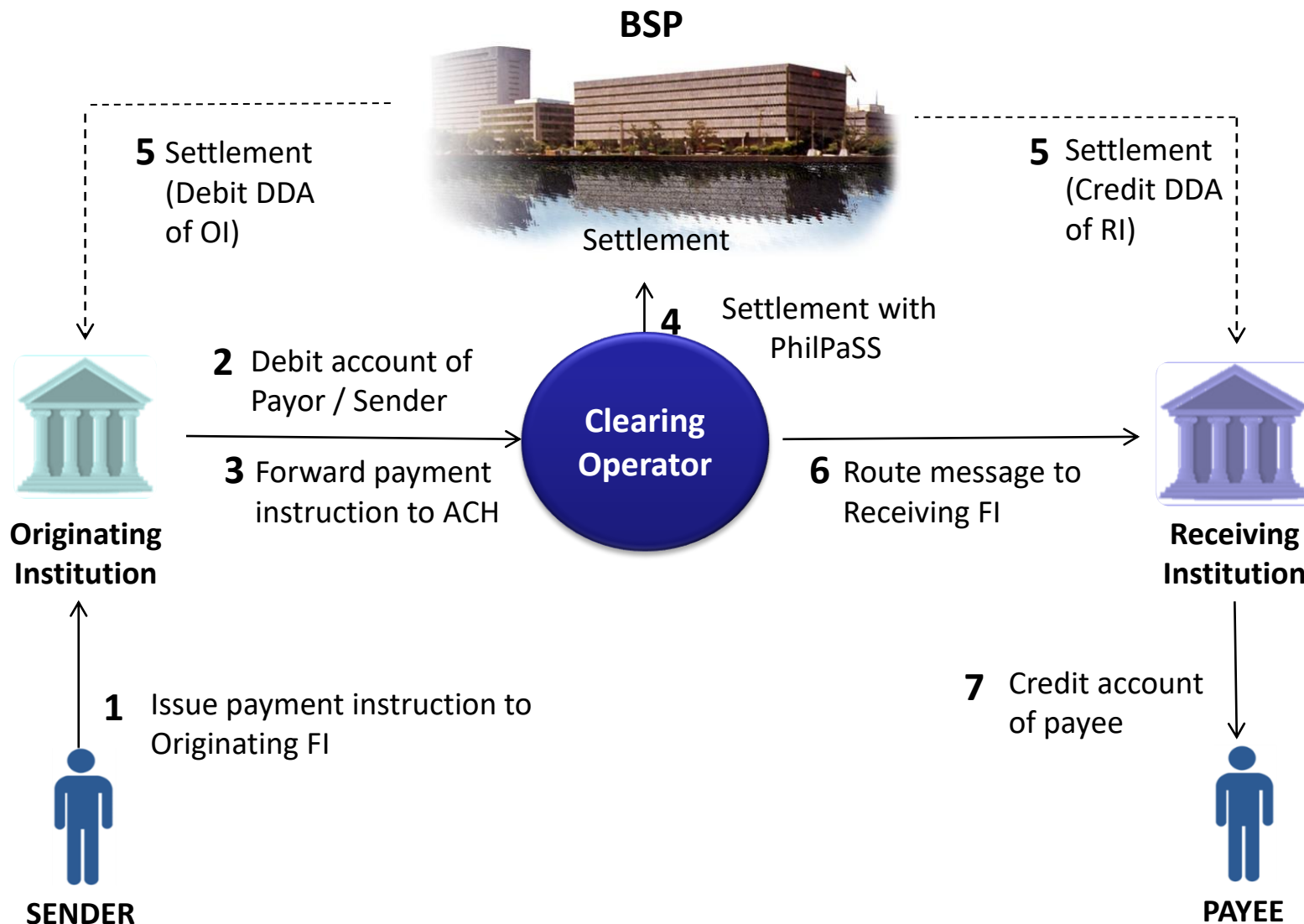
Membership to the Payment System Management Body (PSMB) is required

- Financial institution duly licensed by the BSP
- Engage in holding funds of customers (banks and non-bank electronic money issuers)
- Authorized by BSP to offer e-banking/e-money services
- Meet technical and operational standards of the ACH
- Actively participate in at least one (1) ACH
- Settle clearing results with BSP's PhilPaSS

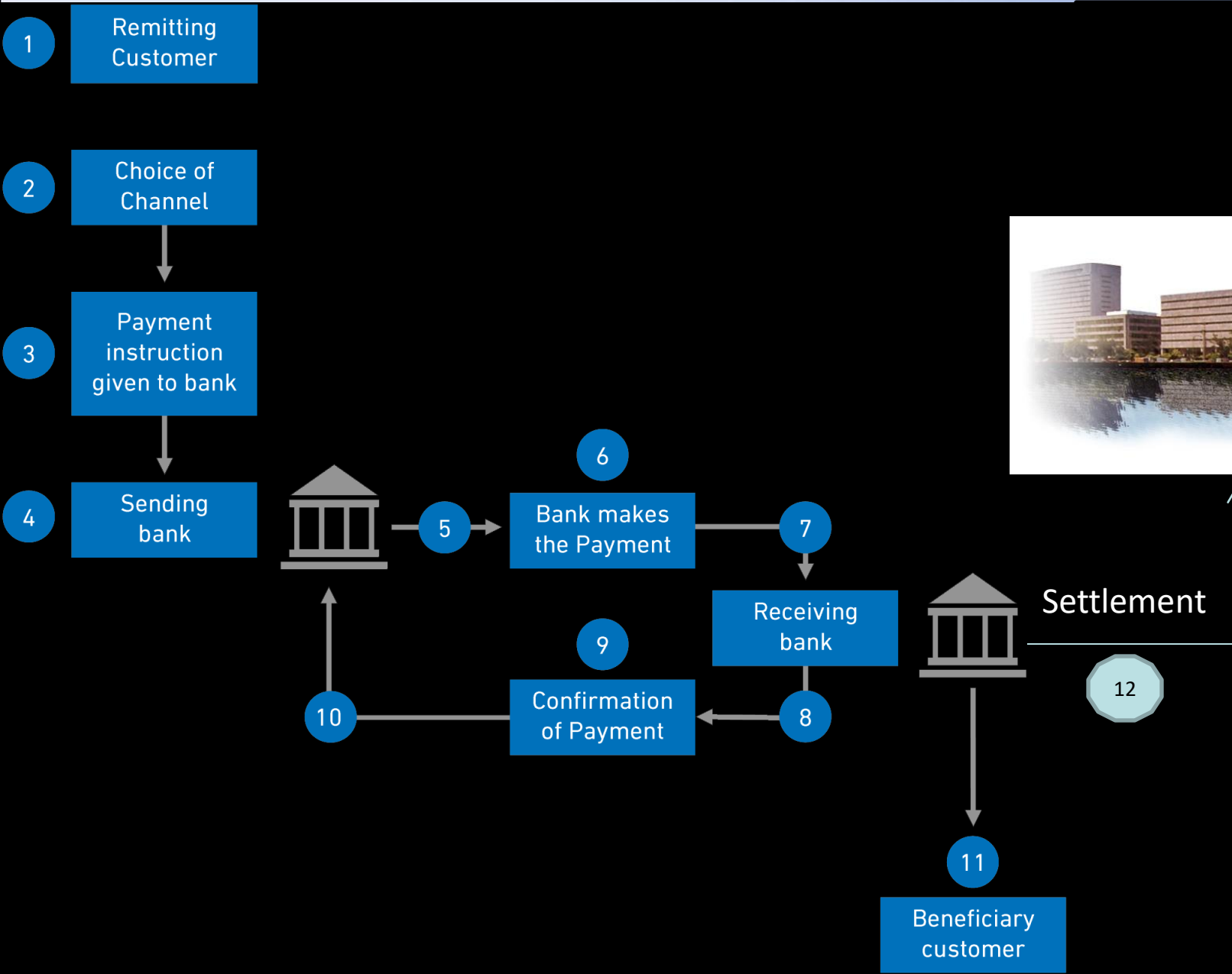


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PESO Net ACH (Batch EFT Credit)



InstaPay ACH (Real Time EFT Credit)





Salamat Po!



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