



PHILIPPINE DEPOSIT INSURANCE CORPORATION

Maximum Deposit Insurance for Each Depositor Php500,000

BULLETINS

BULLETIN NO. 2017-14

TO : All PDIC Member-Rural Banks

SUBJECT : Re-launch of the Consolidation Program for Rural Banks (CPRB)

Consistent with the objectives to bring about more resilient rural banks and a less fragmented banking system by encouraging rural banks to merge or consolidate, the Philippine Deposit Insurance Corporation (PDIC), the Bangko Sentral ng Pilipinas (BSP), and the Land Bank of the Philippines (LBP) have approved the relaunch of the Consolidation Program for Rural Banks (CPRB).

The CPRB will be available for two (2) years from 26 October 2017 to 26 October 2019.

Under the CPRB, merging or consolidating banks may avail of support for financial advisory and business process improvement services, capacity building, and other program support.

Please refer to the attached CPRB Implementing Guidelines for guidance on the availment of incentives under the CPRB.

For further inquiries, please contact the Office of the Vice President – Resolution Group at 841-4261 or at email address cprb@pdic.gov.ph, or visit our website at www.pdic.gov.ph.

(Sgd.) ROBERTO B. TAN
President

November 8, 2017