



CHAMBER OF ILOILO RURAL BANKS, INC.

C/O Rural Bank of Dumangas, Inc.
43 Luna St., La Paz, Iloilo City

Tel. No. (033) 508-5183 ;
(033) 320-8053 F

February 21, 2017

FOR: ALL PARTICIPATING RURAL BANKS

FROM: RODOLFO P. YAP III, President

SUBJECT: CIRCULAR LETTER: RISK BASED AUDIT METHODOLOGY SEMINAR

Dear Fellow Rural Bankers:

The Chamber of Iloilo Rural Banks, Inc. (CIRBI) in coordination with the Rural Bankers Research and Development Foundation Inc. (RBRDFI) is pleased to offer a seminar described below:

RISK BASED AUDIT METHODOLOGY SEMINAR

Date:

April 28 – 29, 2017
(Friday and Saturday)

Venue:

SmallVille 21 Hotel
Smallville Commercial
Complex, Diversion Road
Mandurriao, Iloilo City

Time:

8:30am to 5:00pm

Seminar Fee

1. **Early bird** – P5, 000.00
(On or before March 10, 2017)
2. **Regular Rate** – P5, 500.00
(After March 10, 2017)
3. **Non-Member** – P6, 500.00

Mode of Payment

- ✓ **Account Name** - Chamber of Iloilo Rural Banks, Inc. BPI –Solis Branch
- ✓ **Checking Account No.** - 9243-0900-72
- ✓ **Proof of payment** should be emailed to ifrb_kings_queens@yahoo.com
- ✓ **Check payments**, should be payable to Chamber of Iloilo Rural Banks, Inc

- This is a live-out seminar. Seminar fee includes snacks, lunch, training kit and certificate of attendance.
- Acceptance of reservation is on first come first-served basis; only fifty (50) participants will be accommodated.

Resource Person:

Mr. Gil Sorita

Land Bank of the Philippines

Seminar Methodologies

Lecture, Discussions and Case Studies / Simulations. The lecture will provide the requisite concepts on the topic while the workshop will provide an avenue to apply the concepts learned.

Expected Participants

Compliance Officer, Internal Auditor, Risk Management Officers, Credit Risk Officer

Requirements:

1) Laptop

2) Prior to the attendance to the seminar-works, the participants are expected to have studied/read the following documents pertaining to their Bank, to wit:

- Strategic Plans and Programs
- Mission/Vision Statement (if any)
- Organizational Structure
- Manual of Operation
- Latest BSP Results of Examination
- Latest Audited Financial Statement

Objectives

This seminar-workshop aims to help participants understand the role of internal audit function in the Bank and how to implement, manage and benefit from risk based auditing methodology. At the end of the seminar –workshop, it is expected that the participants:

- Appreciate the rationale of adopting of risk-based internal audit methodology
- Understand the requirements of the BSP on internal audit function
- Understand the International Professional Practice Framework on Internal Auditing
- Recognize the role of internal audit in corporate governance, risk management and controls
- Comprehend the Internal Control Framework

- Understand the process of developing and implementing a risk-based internal audit methodology

Course Outline

- Why adopt risk-based audit methodology?
- What is a risk-based audit methodology?
- International Professional Practice Framework on Internal Auditing (Definition, Code of Ethics, Intl. Standard Professional Practice on Internal Auditing)
- BSP's requirement on Internal Audit Function vis-à-vis Nature of Work of Internal Audit Activity based on ISPPIA
- Governance, risk management and controls
- COSO Internal Control Framework
- Strategic Planning
- Engagement Planning
- Performing the Engagement
- Communicating Results
- Monitoring Process

For additional inquiries please contact:

Ms. Emily Lampino

Contact Numbers: (033) 320-8053, 09186222502, 09989801239

Email Add: ifrb_kings_queens@yahoo.com

Thank you.

CHAMBER OF ILOILO RURAL BANKS, INC.

CONFIRMATION SHEET

RISK BASED AUDIT SEMINAR

April 28 - 29, 2017 (Friday and Saturday)

Small Ville 21 Hotel

Small Ville Commercial Complex, Diversion Road, Mandurriao, Iloilo City

For your reservation, please coordinate to CIRBI Secretary:

Ms. Emily Lampino

Contact details: (033) 508-5183; 09186222502; 09989801239

Email: ifrb_kings_queens@yahoo.com

We are sending the following participants:

Name	Nick-name	Designation	Degree and Year Graduated
1.			
2.			
3.			
4.			

Very truly yours,

(Printed Name and Signature)

Position: _____

Rural Bank: _____

Date: _____

Telephone: _____

Mobile Phone: _____

Email address: _____