

Countryside Financial Institutions Enhancement Program (CFIEP)



Countryside Financial Institutions Enhancement Program

(A Joint Program of BSP, LBP and PDIC)

Presentation Outline

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Program Background

- CFIEP was established by virtue of BSP Circular No. 1315, series of 1991, as amended by BSP Circular No. 426, series of 2004
- BSP, LANDBANK and PDIC were mandated to implement the CFIEP



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Program Objective

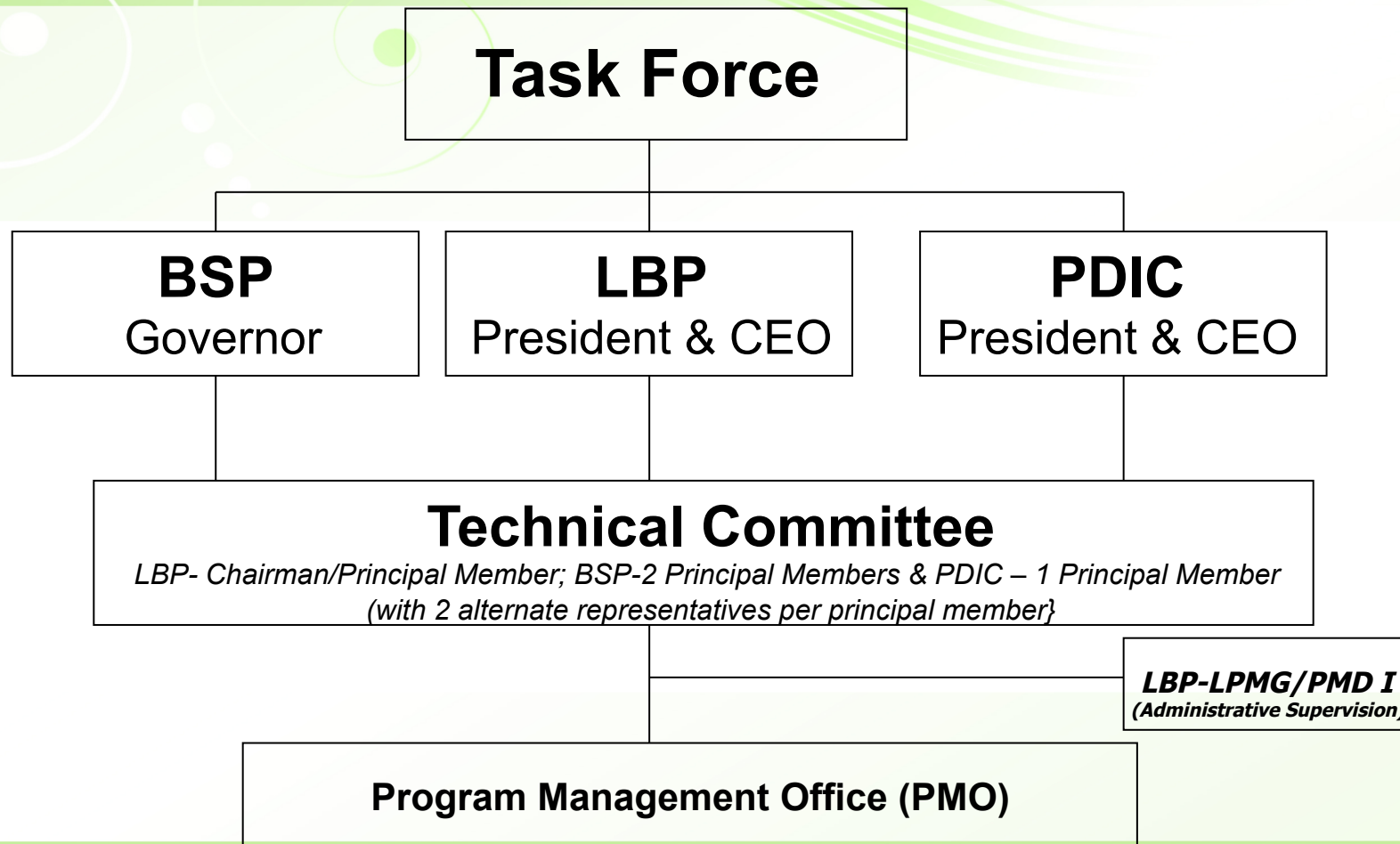
- Improve CFIs' capital position
- Help CFIs' sustain long-term viability



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CFIEP Structure



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Technical Committee Composition

Agency	Principal Representatives
Land Bank of the Philippines (LBP)	Ms. Cecilia C. Borromeo Executive Vice President Agricultural and Development Lending Sector
Bangko Sentral ng Pilipinas (BSP)	Ms. Rosalinda S. Dumaliang Director Department of Loans & Credit
	Atty. Arifa A. Ala Director Integrated Supervision Department II
Philippine Deposit Insurance Corporation (PDIC)	Ms. Josefina J. Velilla First Vice President Resolution Group



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CFIEP Programs



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CFI-Calamity Assistance Program

- A joint program of BSP, PDIC and LANDBANK which provides credit assistance to eligible CFIs whose loan portfolio was affected by typhoons, disasters and other natural calamities.



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Eligibility Criteria for CFIs

- With loan portfolio affected by the calamity as validated by the LBP Lending Center;
- With a capital adequacy ratio (CAR) of at least 10% prior to the calamity; and
- Without uncorrected serious exceptions and/or arrearages with BSP prior to the calamity.



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Basic Features of CFI-CAP loan

Maximum Loanable
Amount

Up to P10 Million per CFI
provided the amount will not exceed the
CFI's net borrowing capacity with
LANDBANK

Availability Period

Within one (1) year from the date of the
declaration of the calamity by the
Provincial Disaster Risk Reduction and
Management Council **or** by the National
Disaster Risk Reduction and Management
Council of the affected areas



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Basic Features of CFI-CAP

Interest Rate	4.5% per annum, fixed for the term of the loan
Term of the Loan	Up to seven (7) years
Repayment Term	Quarterly for both principal and interest
Loan Security	Post Dated Checks



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Capacity Enhancement Program

- **Provides capacity enhancement seminars to CFIs applicable to their operations**



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Capability Enhancement Program

- Loan Portfolio Management (LPM)
- Credit Assessment and Loan Management (CALM)
- Corporate Governance & Risk Management (CGRM)
- Financial Reporting Package (FRP)/Capital Adequacy Ratio (CAR) Reporting



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Capability Enhancement Program/ Trainings Conducted

Year	Training Programs	Total No. of		
		Batches	Pax	CFIs
2010-2011	LPM	5	128	126
2010-2013	CGRM	10	340	227
2011-2014	FRP	4	118	95
2013-2014	CALM	2	63	31
	TOTAL	21	649	479



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Support Program for the Implementation of the Strengthening Programs for Eligible Banks

1. Strengthening Program for Cooperative Banks (SPCB)
2. Strengthening Program for Rural Banks Plus (SPRB Plus)



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For further information, please visit or call:

CFIEP-Program Management Office

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**Look for: Ms Maribel A. Itgano, Program Manager
Ms Susan S. Sarion, Program Officer**



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Thank you



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