



CHAMBER OF ILOILO RURAL BANKS, INC.

C/o Valiant Bank Inc
Valiant Bldg. 41 Mabini St., Iloilo City

Tel. No. (033) 336 – 6396 ;
(033) 337 – 4223 F

September 15, 2014

FOR : ALL PARTICIPATING RURAL BANKS
FROM : Ma. Daisy G. Nafarrete, President
SUBJECT : CIRCULAR LETTER: CORPORATE GOVERNANCE
COURSE FOR RB DIRECTORS

Dear Fellow Rural Bankers:

The Chamber of Iloilo Rural Banks, Inc. (CIRBI), through the *Rural Bankers' Research and Development Foundation, Inc. (RBRDFI)* will be conducting a two-day seminar-workshop on:

COURSE TITLE	DATE and VENUE	SPEAKER	EXPECTED PARTICIPANTS
Corporate Governance Course for RB Directors	October 9-10, 2014 (Thursday and Friday) 2 days (8:30AM-5:00PM) Sarabia Manor Hotel General Luna St., Iloilo City	Ma. Corazon Guerrero Fernando Caballa Professional Lecturers	President, Board of Directors, Compliance Officer, Internal Auditor and officers

I. Rationale

This is a required course by the Bangko Sentral ng Pilipinas, pursuant to the following circulars:

- a) Cir. No. 296 prescribing the minimum qualifications of a bank director, a director ***'must have attended a special seminar for board of directors conducted or accredited by BSP...That incumbent directors as well as those who will be elected...must attend said seminar within a period of six (6) months...from the date of their election,***

- b) Circulars No. 749 and 757 ***sets new guidelines in strengthening the Corporate Governance in Financial Institutions***".

II. Objectives

- a. To provide a structured framework for the Board of Directors;
- b. To appreciate the principles of Good Governance;
- c. To recognize the value of their roles in promoting it in their respective financial institutions; and
- d. To understand its significance in maintaining the stability of the financial system

III. Seminar Methodologies

Lecture, Case Studies

IV. *Course Outline

- I. Overview of Good Corporate Governance
 - A. Definition
 - B. Importance of Good Corporate Governance in the Financial System
 - C. Role of Stakeholders
- II. Board Qualifications and Practices
 - A. Qualifications of the BOD
 - B. Responsibilities of the BOD
 1. Collectively
 2. Individually
 - C. Structure of the Board and Practices
 1. Board Oversight Committees
 2. Roles of the Chairperson of the BOD
 3. Evaluation of the Performance of the BOD
- III. Check and Balance System
Roles & Scope of the following functions:
 - A. Risk Management
 - * Understanding Risk Management
 - * Risk Management Cycle
 - * Risk Management Tactics

Assignment: Case Studies
 - B. Internal Audit
 - C. External Audit
 - D. Compliance

- III. Compensation System
 - A. Principles in Establishing a Compensation System
 - B. Review of the Compensation System
- V. Complex or Opaque Structures
- VI. Disclosure and Transparency
 - A. Objectives of Disclosure and Transparency
 - B. Regulatory Requirements
- VII. Governance in Family-Owned Banks
 - A. Governance Challenges in Family-owned Banks
 - B. Governance Solutions in Family-Owned Banks
- VIII. Shareholder (In) Activism
- IX. Implementing Good Governance
- X. Case Discussion

Registration Fee:

- a) **Five Thousand Pesos only (5,000.00) for two (2) days.**
- b) This is a live-out seminar. Seminar fee includes snacks, lunch, training kit and certificate of attendance.

For your reservations, kindly observe our training policies:

1. Deadline for submission of registration is **September 29, 2014.**
 - a) Filled-up Confirmation Sheet duly endorsed by the bank's authority
2. Payments can be remitted to the **Chamber of Iloilo Rural Banks, Inc.** bank account **(Bank of the Philippine Islands – Solis Branch C/A Number 9243-0900-72)**. Proof of payment (i.e., deposit slip) should be sent immediately for verification at (033) 337-4223. **Check payments, should be payable to Chamber of Iloilo Rural Banks, Inc. (CIRBI)**

For additional inquiries please contact:

Ms. Emily Lampino
Contact Numbers: 09186222502, 09989801239
Email Add: ifrb_kings_queens@yahoo.com

Thank you.

CHAMBER OF ILOILO RURAL BANKS, INC.

CONFIRMATION SHEET

CORPORATE GOVERNANCE COURSE FOR RB DIRECTORS

October 9 - 10, 2014 (Thursday and Friday)

Sarabia Manor Hotel, General Luna St., Iloilo City

For your reservation, please coordinate to CIRBI Secretary:

Ms. Emily Lampino

Contact details: 09989801239 ; 09186222502

Email: ifrb_kings_queens@yahoo.com

We are sending the following participants:

Name	Nick-name	Designation	Degree and Year Graduated
1.			
2.			
3.			
4.			

Very truly yours,

(Printed Name and Signature)

Position: _____

Rural Bank: _____

Date: _____

Telephone: _____

Mobile Phone: _____

Email address: _____