

OFFICE OF THE GOVERNOR

CIRCULAR NO. <u>848</u> Series of 2014

Subject: Reportorial Requirements for Bank Deposit Interest Rates

Pursuant to Monetary Board Resolution No. 1296 dated 20 August 2014, Section X149 and Appendix 6 of the Manual of Regulations for Banks (MORB) are hereby amended.

Section 1. Reportorial Requirement

A new Subsection X149.8 is hereby added to Section X149 of the MORB, to read as follows:

"Subsection X149.8 Reportorial Requirement. purposes of determining market median rates on deposits and monitoring banks that rely excessively on large, high-cost or volatile deposits/borrowings specified in Item g of Appendix 48 of the MORB, all banks shall submit a quarterly on bank deposit interest rates which shall be report included in the Report of Selected Branch Accounts.

Section 2. Appendix 6 of the MORB is hereby amended, to add the schedule of bank deposit interest rates in the Report of Selected Branch Accounts and amend the frequency of report submission to quarterly basis from semestral basis. The report shall be submitted 20 banking days after end of reference quarter and shall become effective starting with the 30 September 2014 quarterly report. The guidelines in accomplishing the reportorial requirement for bank interest rates and the corresponding report template for bank deposit interest rate are attached herewith as Annex A.

Section 3. The Report of Selected Branch Accounts shall remain as Category A-3 report subject to sanctions under Subsection X192.2 of the MORB. The details on the mode and manner of submission of the revised Report of Selected Branch Accounts shall be covered by a separate Memorandum to All Banks.

Section 4. This Circular shall take effect within fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

DIWA'C. GUINIGUNDO

Officer-in-Charge

Guidelines on Reportorial Requirements for Bank Interest Rates

- For purposes of determining the benchmarks for deposit interest rates, banks shall be required to disclose the nominal interest rates which refers to the walk-in rate being offered to clients for the following peso deposit products:
 - a. Peso Time Deposit Account shall refer to interest bearing peso account which requires a specific amount of funds to earn interest at a predetermined competitive rate for a fixed period of time/term and evidenced by certificate issued by the bank.
 - b. Regular Peso Savings Account shall refer to interest bearing peso account which is withdrawable either upon presentation of a properly accomplished withdrawal slip together with the corresponding passbook or thru automated tellering machines.
 - c. Kiddie savings account shall refer to interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
 - d. Other Peso Savings Account shall refer to interest bearing special peso savings account which offers tiered interest rates depending on the size of deposit. It usually carries higher interest rate compared to the rate for regular savings account.
- 2. The bank shall report the number of accounts and amount of deposits for each of the deposit product in the template on a per branch basis as of the reporting period.

		Foreign Branch Office	SHINDE TWIDE			Mindanao			Visayas		5	Luzon (Net of NCR)			NCR	Ci i io'r	BANKING A	NAME OF	LOCATION OF BRANCHES
		ch Office	MESTIC			iao			15			of NCR)					ADDRESS		BRANCHES
																	CODE	BRANCH	
	1				_			_			_			_			Orac iso.	SEO NO	
0			0	0	0	0	0	0	0	0	0	0	0	0	0	No. of Accounts	Below 50,000.00		
0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Amount	,000.00		
			0	0	0	0	0	0	0	0	0	0	0	0	0	No. of Accounts	50,000.00		
0 00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Amount	50,000.00 - 100,000.00		
0			0	0	0	0	0	0	0	0	0	0	0	0	0	No. of Accounts	100,000.01 - 500		
0 00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Amount	- 500,000.00	Total	
			0	0	0	0	0	0	0	0	0	0	0	0	0	No. of Accounts	500,000.01 - 1,000,000.00		
0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Amount	,000,000.00		
0			0	0	. 0	0	0	0	0	0	0	0	0	0	0	No. of Accounts	1,000,000.0		
0 00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Amount	1,000,000.01 AND ABOVE		
0			0			0			0			0			0	No. of Accounts			
0.00			0.00			0.00			0.00			0.00			0.00	Amount 2/	Below 50,000.00		
														* 0 ***		Interest Rate 1/	•		

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance

 $4\!\!/$ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

TOTAL			Foreign Branch Office	TOTAL DOMESTIC		Mindanao		Visayas		Luzon (Net of NCR)		NCR	City	BANKING ADDRESS	NAME OF	LOCATION OF BRANCHES
														CODE	BRANCH	
	-	1			_		_			٠	_				SEO NO	
0				0		0		0		0		0	No. of Accounts	50		
0.00				0.00		0.00		0.00		0.00		0.00	Amount 2/	50,000.00 - 100,000.00		
						J		J)	Interest Rate 1/	00.00		
				0		0		0		0		0	No. of Accounts	10	-	
0.00				0.00		0.00		0.00		0.00		0.00	Amount 2/	100,000.01 - 500,000.00	LESS THAN 30 DAYS	
0				8		0		0		0		0	Interest Rate 1/	00.00	DAYS	
0				0		0		0		0		0	No. of Accounts	500,		
0.00				0.00		0.00		0.00		0.00		0.00	Amount 2/	500,000.01 - 1,000,000.00		
													Interest Rate 1/	00.00		
0				0		0		0		0		0	No. of Accounts	1,00		
0.00				0.00		0.00		0.00		0.00		0.00	Amount 2/	1,000,000.01 AND ABOVE		
													Interest Rate 1/	30VE		

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance

requirement.

4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

		Foreig	TOT				Luzo			0.7	BANKING	NAME OF	LOCATIO
TOTAL		Foreign Branch Office	TOTAL DOMESTIC		Mindanao	Visayas	Luzon (Net of NCR)		NCR		ADDRESS		LOCATION OF BRANCHES
											CODE	BRANCH	
	-			_				٦			ora. No.	SEO NO	
0			0		0	0	0		0	No. of Accounts			
0.00			0.00		0.00	0.00	0.00		0.00	Amount 2/	Below 50,000.00		
										Interest Rate 1/	0		
0			0		0	0	0		0	No. of Accounts	50,		
0.00			0.00		0.00	0.00	0.00		0.00	Amount 2/	50,000.00 - 100,000.00		
										Interest Rate 1/	0.00		
0			0		0	0	0		0	No. of Accounts	100,		
0.00			0.00		0.00	0.00	0.00		0.00	Amount 2/	100,000.01 - 500,000.00	30-59 DAYS	
										Interest Rate 1/	0.00		
0			0		0	0	0		0	No. of Accounts	500,0		
0.00			0.00		0.00	0.00	0.00		0.00	Amount 2/	500,000.01 - 1,000,000.00		
										Interest Rate 1/	10.00		

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance

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Foreign	TOTAL	Mi	2	Luzon		3	BANKING	NAME OF	LOCATION
Foreign Branch Office	TOTAL DOMESTIC	Mindanao	Visayas	Luzon (Net of NCR)	NCR		ADDRESS		LOCATION OF BRANCHES
			-				CODE	BRANCH	
		_	_	4	1		SEQ. NO.		
	0	0	0	0	0	No. of Accounts	1,000		
	0.00	0.00	0.00	0.00	0.00	Amount 2/	1,000,000.01 AND ABOVE		
						Interest Rate 1/	BOVE		
	0	0	0	0	0	No. of Accounts			
	0.00	0.00	0.00	0.00	0.00	Amount 2/	Below 50,000.00		
						Interest Rate 1/	0		
	0	0	0	0	0	No. of Accounts	50,		
	0.00	0.00	0.00	0.00	0.00	Amount 2/	50,000.00 - 100,000.00		
						Interest Rate 1/	0.00		
	0	0	0	0	0	No. of Accounts	100		
	0.00	0.00	0.00	0.00	0.00	Amount 2/	100,000.01 - 500,000.00	60-89 DAYS	
		-				Interest Rate 1/	0.00		

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LOCATION OF BRANCHES										Deposit Lia	Deposit Liabilities - Peso Time Deposit	Time Deposi	-
NAME OF	BRANCH	SEO NO											
BANKING ADDRESS	CODE	OF G. NO.	500,0	500,000.01 - 1,000,000.00	00.00	1,000	1,000,000.01 AND ABOVE	BOVE		Below 50,000.00		50,	50,000.00 - 100,000.00
Ciricon			No. of Accounts	Amount 2/	Interest Rate 1/	No. of Accounts	Amount 2/	Interest Rate 1/	No. of Accounts	Amount 2/	Interest Rate 1/	No. of Accounts	Amount 2/
NCR			0	0.00		0	0.00		0	0.00		0	
		_											П
								-					
Luzon (Net of NCR)		_	0	0.00		0	0.00		0	0.00		0	
													П
Visayas		_	0	0.00		0	0.00		0	0.00		0	
Mindanao		7	0	0.00		0	0.00		0	0.00		0	П
													\top
TOTAL DOMESTIC			0	0.00		0	0.00		0	0.00		0	
Foreign Branch Office													
		1											
TOTAL			0	0.00		0	0.00		0	0.00		0	

- $\underline{\mathcal{Y}}$ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- 2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance
- requirement.

 4/ The bank shall report all the products that fall under other savings denosit
- 4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

TOTAL	Foreign Branch Office	TOTAL DOMESTIC	Mindanao	Visayas	Luzon (Net of NGR)	NCR	OFFICE	BANKING ADDRESS	NAME OF	LOCATION OF BRANCHES
	ice	6			R			CODE		CHES
						1	No. of Accounts	SEQ. NO.	5	
0 0.00		0 0.00	0 0.00	0.00	0 0.00	0.00	Amount 2/	100,000.01 - 500,000.00	90-179 DAYS	
							Interest Rate 1/ Acc	0.00		
0.00		0 0.00	0 0.00	0 0.00	0 0.00	0.00	No. of Amount 2/	500,000.01 - 1,000,000.00		
0		0	0		0	0	Interest Rate 1/	,000.00		
0		0	0	0	0	0	No. of Amount 2/	1,000,000.01 AND ABOVE		
0.00		0.00	0.00	0.00	0.00	0.00	Interest Rate 1/	ND ABOVE		
0		0	0	0	0	0	No. of Amo	Below !		
0.00		0.00	0.00	0.00	0.00	0.00	Amount 2/ Interest Rate 1/	Below 50,000.00		

- $\underline{\mathcal{Y}}$ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- 2/ The amount of deposits shall be reported in Philippine peso, in absolute
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- $4\!\!\!/$ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

LOCATION OF BRANCHES	BRANCHES											1000 000			
NAME OF		BRANCH	SEO NO					180-359 DAYS							
BANKING	ADDRESS	CODE	SEQ. NO.	50,	50,000.00 - 100,000.00	0.00	100,	100,000.01 - 500,000.00	.00		500,00	500,000.01 - 1,000,00	500,000.01 - 1,000,000.00		500,000.01 - 1,000,000.00 1,000,000.01 AND ABOVE
OFFICE				No. of Accounts	Amount 2/	Interest Rate 1/	No. of Accounts	Amount 2/	Interest Rate 1/	Ψ.	No: of Accounts	No: of Amount 2/	No: of Accounts	No: of Amount 2/	No: of Amount 2/ Interest Rate 1/
NCR	R			0	0.00		0	0.00			0	0 0.00			0.00
			1												
Luzon (Net of NCR)	t of NCR)			0	0.00		0	0.00			0	0 0.00			0.00
			-												
Visayas	yas			0	0.00		0	0.00			0	0 0.00			0.00
Mindanao	anao		_	0	0.00		0	0.00			0	0 0.00			0.00
TOTAL DOMESTIC	MESTIC			0	0.00)	0	0.00			0	0 0.00			0.00
Foreign Branch Office	nch Office														
710T	AL			0	0.00		0	0.00			0	0 0.00			0.00

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance

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4/ The bank shall report all the products that fall under other savings deposit

4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

FORAL		Foreign Branch Office	TOYAL DOMESTIC		Mindanao		Visayas		Luzon (Net of NCR)			NCR		BANKING ADDRESS	NAME OF	LOCATION OF BRANCHES
		ffice	ie.						CR)						BRANCH	NCHES
				1		1		1			1				NCH SED NO	
0			0		0		0		0		-	0	No. of Accounts	1		
0.00			0.00		0.00		0.00		0.00			0.00	Amount 2/	Below 50,000.00		
													Interest Rate 1/	0		
0			0		0	8	0		0			0	No. of Accounts	50		
0.00			0.00		0.00		0.00		0.00		£	0.00	Amount 2/	50,000.00 - 100,000.00		
))))	Interest Rate 1/	0.00		
													No. of Accounts	10	1 17	
0.00			0.00		0.00		0 0.00		0.00			0.00	Amount 2/	100,000.01 - 500,000.00	1 YEAR (360-365 DAYS)	
0			0		0		0		0	2		0	Interest Rate 1/	00.00	DAYS)	
													No. of Accounts	50		
0.00			0.00	8	0.00		0.00		0.00		-	0.00	Amount 2/	500,000.01 - 1,000,000.00		
0			0		0		0		0			0	Interest Rate 1/	.000.00		

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance

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11 The bank shall report all the products that fall under other covings deposit

 $4\!\!/$ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

LOCATION OF BRANCHES									MORE THAN 1 YEAR
BANKING ADDRESS	CODE SEQ. NO.	1,000,000.01 AND ABOVE	ND ABOVE	Belo	w 50,000.00	Below 50,000.00		w 50,000.00 50,000.00 - 100,000.00	
OFFICE		No. of		No. of		t	,, No. of	1/ No. of	1/ No. of
	_	Accounts		Accounts			Accounts		Accounts
NCR		0 0	0.00	0	0.00	0.00	0		0
	1								
Luzon (Net of NCR)		0	0.00	0	0.00	0.00	0		0
	1								
Visayas		0 0	0.00	0	0.00	0.00	0		0
Mindanao	1	0 0	0.00	0	0.00	0.00	0		0
TOTAL DOMESTIC		0	0.00	0	0.00		0.00	0.00	0.00
Foreign Branch Office	1								
TOTAL		0	0.00	0	0.00	0.00	0		0

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
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4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

			Foreig	101					Luzo				BANKING	NAME OF	LOCATION
TOTAL			Foreign Branch Office	OTAL DOMESTIC		Mindanao		Visayas	Luzon (Net of NCR)		NCR		ADDRESS		LOCATION OF BRANCHES
													CODE	BRANCH	
	J	1			_		_			_				SEO NO	
0				0		0		0	0		0	No. of Accounts	500,0		
0.00				0.00		0.00		0.00	0.00		0.00	Amount 2/	500,000.01 - 1,000,000.00		
												Interest Rate 1/	00.00		
0				0		0		0	0	25	0	No. of Accounts	1,000		
0.00				0.00		0.00		0.00	0.00		0.00	Amount 2/	1,000,000.01 AND ABOVE		
												Interest Rate 1/	OVE		
0				0		0		0	0		0	Accounts	No. of	Regu	
0.00				0.00		0.00		0.00	0.00		0.00	Amount "		Regular Peso Savings	
												Interest Rate "		ngs	
0				0		0		0	0		0	Accounts	No. of	Ki	
0.00				0.00		0.00		0.00	0.00		0.00	Amount "		Kiddie Savings 3/	
												Interest Rate "		3/	

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 ^{2/} The amount of deposits shall be reported in Philippine peso, in absolute amount.
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LOCATION OF BRANCHES	NAME OF	BANKING ADD	3	NCR		Luzon (Net of NCR)	Visayas	Mindanao	TOTAL DOMESTIC	Earnian Branch	Foreign branch Office	Foreign branch	roreign biancii
NCHES		ADDRESS				VCR)			The last	Office			
	BRANCH	CODE											
	SEO NO	one. NO.			_		1	1			-1	-	
	Other Peso Si New Column		No. of Accounts	0		0	0	0	0				
	Other Peso Savings Deposit Product ew Column Delete Column	Below 50,000.00	Amount 2/	0.00		0.00	0.00	 0.00	0.00				
	roduct Solumn		Interest Rate 1/										
		5	No. of Accounts	0		0	0	0	0				
Deposit Liabilities - Peso Savings Deposit		50,000.00 - 100,000.00	Amount 2/	0.00		0.00	0.00	0.00	0.00				
- Peso Savings I		00	Interest Rate 1/										
eposit		1	No. of Accounts	0		0	0	0	0				
		100,000.01 - 500,000.00	Amount ^{2/}	0.00		0.00	0.00	0.00	0.00				
		.00	Interest Rate 1/	_)						

2/ The amount of deposits shall be reported in Philippine peso, in absolute

amount.

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NAME OF BANKING	LOCATION OF BRANCHES E OF ADDRESS	BRANCH CODE	SEQ. NO.	500	,6	00.01 - 1,000,000	500,000.01 - 1,000,000.00		Other Product Name 4/100.01 - 1,000,000.01 AND ABOVE
BANKING OFFICE	ADDRESS	CODE		500	0,000.01 - 1,000,000	.00		1,0	1,000,000.01 AND ABO
				No. of Accounts	Amount 2/	Interest Rate 1/	e 1/	e 1/ No. of Accounts	
	NCR			0	0.00			0	0 0.00
			1	2					
Luzi	Luzon (Net of NCR)			0	0.00			0	0 0.00
			1						
	Visayas			0	0.00			0	0 000
			٦					A A A A A A A A A A A A A A A A A A A	
	Mindanao			0	0.00			0	0 0.00
			_						
707	TOTAL DOMESTIC			0	0.00			0	0.00
Forei	Foreign Branch Office								
			-1						
			2						
	TOTAL			0	0.00			0	0.00
					Ш				

 $[{]f y}$ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.

 ^{2/} The amount of deposits shall be reported in Philippine peso, in absolute amount.
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