



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. 848
Series of 2014

Subject: Reportorial Requirements for Bank Deposit Interest Rates

Pursuant to Monetary Board Resolution No. 1296 dated 20 August 2014, Section X149 and Appendix 6 of the Manual of Regulations for Banks (MORB) are hereby amended.

Section 1. Reportorial Requirement

A new Subsection X149.8 is hereby added to Section X149 of the MORB, to read as follows:

"Subsection X149.8 **Reportorial Requirement.** For purposes of determining market median rates on deposits and monitoring banks that rely excessively on large, high-cost or volatile deposits/borrowings specified in Item g of Appendix 48 of the MORB, all banks shall submit a quarterly report on bank deposit interest rates which shall be included in the Report of Selected Branch Accounts.

Section 2. Appendix 6 of the MORB is hereby amended, to add the schedule of bank deposit interest rates in the Report of Selected Branch Accounts and amend the frequency of report submission to quarterly basis from semestral basis. The report shall be submitted 20 banking days after end of reference quarter and shall become effective starting with the 30 September 2014 quarterly report. The guidelines in accomplishing the reportorial requirement for bank interest rates and the corresponding report template for bank deposit interest rate are attached herewith as Annex A.

Section 3. The Report of Selected Branch Accounts shall remain as Category A-3 report subject to sanctions under Subsection X192.2 of the MORB. The details on the mode and manner of submission of the revised Report of Selected Branch Accounts shall be covered by a separate Memorandum to All Banks.

Section 4. This Circular shall take effect within fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

DIWA C. GUINIGUNDO
Officer-in-Charge

8 September 2014

Guidelines on Reportorial Requirements for Bank Interest Rates

1. For purposes of determining the benchmarks for deposit interest rates, banks shall be required to disclose the nominal interest rates which refers to the walk-in rate being offered to clients for the following peso deposit products:
 - a. Peso Time Deposit Account shall refer to interest bearing peso account which requires a specific amount of funds to earn interest at a predetermined competitive rate for a fixed period of time/term and evidenced by certificate issued by the bank.
 - b. Regular Peso Savings Account shall refer to interest bearing peso account which is withdrawable either upon presentation of a properly accomplished withdrawal slip together with the corresponding passbook or thru automated tellering machines.
 - c. Kiddie savings account shall refer to interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
 - d. Other Peso Savings Account shall refer to interest bearing special peso savings account which offers tiered interest rates depending on the size of deposit. It usually carries higher interest rate compared to the rate for regular savings account.
2. The bank shall report the number of accounts and amount of deposits for each of the deposit product in the template on a per branch basis as of the reporting period.

Bank Interest Rate

LOCATION OF BRANCHES				Total												
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	Below 50,000.00		50,000.00 - 100,000.00		100,000.01 - 500,000.00		500,000.01 - 1,000,000.00		1,000,000.01 AND ABOVE		Below 50,000.00		Interest Rate ^{1/}
				No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount	No. of Accounts	Amount ^{2/}	
NCR				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	
			1	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			
				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			
Luzon (Net of NCR)				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	
			1	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			
				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			
Visayas				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	
			1	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			
				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			
Mindanao				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	
			1	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			
				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00			
TOTAL DOMESTIC				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	
Foreign Branch Office																
			1													
TOTAL				0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

- 1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- 2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
- 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
- 4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				LESS THAN 30 DAYS											
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	50,000.00 - 100,000.00			100,000.01 - 500,000.00			500,000.01 - 1,000,000.00			1,000,000.01 AND ABOVE		
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}
NCR				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Luzon (Net of NCR)				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Visayas				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Mindanao				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
TOTAL DOMESTIC				0	0.00		0	0.00		0	0.00		0	0.00	
Foreign Branch Office															
			1												
TOTAL				0	0.00		0	0.00		0	0.00		0	0.00	

- 1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- 2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
- 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
- 4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				30-59 DAYS																					
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	Below 50,000.00						50,000.00 - 100,000.00				100,000.01 - 500,000.00				500,000.01 - 1,000,000.00							
				No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}		No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}		No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}					
NCR				0		0.00				0		0.00				0		0.00							
			1																						
Luzon (Net of NCR)				0		0.00				0		0.00				0		0.00							
			1																						
Visayas				0		0.00				0		0.00				0		0.00							
			1																						
Mindanao				0		0.00				0		0.00				0		0.00							
			1																						
TOTAL DOMESTIC				0		0.00				0		0.00				0		0.00							
Foreign Branch Office																									
			1																						
			2																						
TOTAL				0		0.00				0		0.00				0		0.00							

- 1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- 2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
- 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
- 4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				60-89 DAYS																							
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	1,000,000.01 AND ABOVE						Below 50,000.00						50,000.00 - 100,000.00						100,000.01 - 500,000.00					
				No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}		No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}		No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}		No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}	
NCR				0		0.00				0		0.00				0		0.00				0		0.00			
			1																								
Luzon (Net of NCR)				0		0.00				0		0.00				0		0.00				0		0.00			
			1																								
Visayas				0		0.00				0		0.00				0		0.00				0		0.00			
			1																								
Mindanao				0		0.00				0		0.00				0		0.00				0		0.00			
			1																								
TOTAL DOMESTIC				0		0.00				0		0.00				0		0.00				0		0.00			
Foreign Branch Office																											
			1																								
TOTAL				0		0.00				0		0.00				0		0.00				0		0.00			

- 1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- 2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
- 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
- 4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				Deposit Liabilities - Peso Time Deposit											
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.												
				500,000.01 - 1,000,000.00			1,000,000.01 AND ABOVE			Below 50,000.00			50,000.00 - 100,000.00		
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}
NCR				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Luzon (Net of NCR)				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Visayas				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Mindanao				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
TOTAL DOMESTIC				0	0.00		0	0.00		0	0.00		0	0.00	
Foreign Branch Office															
			1												
TOTAL				0	0.00		0	0.00		0	0.00		0	0.00	

- 1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- 2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
- 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
- 4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				90-179 DAYS																							
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	100,000.01 - 500,000.00						500,000.01 - 1,000,000.00						1,000,000.01 AND ABOVE						Below 50,000.00					
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}			
NCR				0	0.00					0	0.00					0	0.00					0	0.00				
			1																								
Luzon (Net of NCR)				0	0.00					0	0.00					0	0.00					0	0.00				
			1																								
Visayas				0	0.00					0	0.00					0	0.00					0	0.00				
			1																								
Mindanao				0	0.00					0	0.00					0	0.00					0	0.00				
			1																								
TOTAL DOMESTIC				0	0.00					0	0.00					0	0.00					0	0.00				
Foreign Branch Office																											
			1																								
TOTAL				0	0.00					0	0.00					0	0.00					0	0.00				

- ^{1/} The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- ^{2/} The amount of deposits shall be reported in Philippine peso, in absolute amount.
- ^{3/} The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
- ^{4/} The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				180-359 DAYS															
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	50,000.00 - 100,000.00				100,000.01 - 500,000.00				500,000.01 - 1,000,000.00				1,000,000.01 AND ABOVE			
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}		No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}		No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}		No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	
NCR				0	0.00			0	0.00			0	0.00			0	0.00		
			1																
Luzon (Net of NCR)				0	0.00			0	0.00			0	0.00			0	0.00		
			1																
Visayas				0	0.00			0	0.00			0	0.00			0	0.00		
			1																
Mindanao				0	0.00			0	0.00			0	0.00			0	0.00		
			1																
TOTAL DOMESTIC				0	0.00			0	0.00			0	0.00			0	0.00		
Foreign Branch Office																			
			1																
TOTAL				0	0.00			0	0.00			0	0.00			0	0.00		

1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.

3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.

4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				1 YEAR (360-365 DAYS)											
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	Below 50,000.00			50,000.00 - 100,000.00			100,000.01 - 500,000.00			500,000.01 - 1,000,000.00		
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}
NCR				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Luzon (Net of NCR)				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Visayas				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Mindanao				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
TOTAL DOMESTIC				0	0.00		0	0.00		0	0.00		0	0.00	
Foreign Branch Office															
			1												
TOTAL				0	0.00		0	0.00		0	0.00		0	0.00	

1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.

3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.

4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				MORE THAN 1 YEAR											
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	1,000,000.01 AND ABOVE			Below 50,000.00			50,000.00 - 100,000.00			100,000.01 - 500,000.00		
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}
NCR				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Luzon (Net of NCR)				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Visayas				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
Mindanao				0	0.00		0	0.00		0	0.00		0	0.00	
			1												
TOTAL DOMESTIC				0	0.00		0	0.00		0	0.00		0	0.00	
Foreign Branch Office															
			1												
TOTAL				0	0.00		0	0.00		0	0.00		0	0.00	

1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.

3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.

4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES														Regular Peso Savings				Kiddle Savings ^{3/}									
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	500,000.01 - 1,000,000.00						1,000,000.01 AND ABOVE						No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}		No. of Accounts		Amount ^{2/}		Interest Rate ^{1/}	
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}						
NCR				0	0.00		0	0.00					0	0.00					0	0.00							
			1																								
Luzon (Net of NCR)				0	0.00		0	0.00											0	0.00							
			1																								
Visayas				0	0.00		0	0.00											0	0.00							
			1																								
Mindanao				0	0.00		0	0.00											0	0.00							
			1																								
TOTAL DOMESTIC				0	0.00		0	0.00											0	0.00							
Foreign Branch Office																											
			1																								
			2																								
TOTAL				0	0.00		0	0.00											0	0.00							

1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.

3/ The Kiddle Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.

4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				Deposit Liabilities - Peso Savings Deposit											
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	Other Peso Savings Deposit Product											
				New Column			Delete Column								
				Below 50,000.00			50,000.00 - 100,000.00			100,000.01 - 500,000.00					
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}
NCR			0	0.00		0	0.00		0	0.00		0	0.00		
			1												
Luzon (Net of NCR)			0	0.00		0	0.00		0	0.00		0	0.00		
			1												
Visayas			0	0.00		0	0.00		0	0.00		0	0.00		
			1												
Mindanao			0	0.00		0	0.00		0	0.00		0	0.00		
			1												
TOTAL DOMESTIC			0	0.00		0	0.00		0	0.00		0	0.00		
Foreign Branch Office															
			1												
TOTAL			0	0.00		0	0.00		0	0.00		0	0.00		

- 1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.
- 2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.
- 3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.
- 4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.

Bank Interest Rate

LOCATION OF BRANCHES				Other Product Name ^{4/}							
NAME OF BANKING OFFICE	ADDRESS	BRANCH CODE	SEQ. NO.	500,000.01 - 1,000,000.00			1,000,000.01 AND ABOVE				
				No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}	No. of Accounts	Amount ^{2/}	Interest Rate ^{1/}		
NCR				0	0.00		0	0.00			
			1								
Luzon (Net of NCR)				0	0.00		0	0.00			
			1								
Visayas				0	0.00		0	0.00			
			1								
Mindanao				0	0.00		0	0.00			
			1								
TOTAL DOMESTIC				0	0.00		0	0.00			
Foreign Branch Office											
			1								
TOTAL				0	0.00		0	0.00			

1/ The bank shall report the nominal interest rate which refers to the regular walk-in rate being offered to clients.

2/ The amount of deposits shall be reported in Philippine peso, in absolute amount.

3/ The Kiddie Savings account pertains to the interest bearing savings account of children with an initial deposit of Php 100 and no maintaining balance requirement.

4/ The bank shall report all the products that fall under other savings deposit and shall disclose the name of the product that falls under this deposit product.