**SECRETARY’S CERTIFICATE**

**KNOW ALL MEN BY THESE PRESENTS:**

 I,\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Filipino citizen, of legal age, and with office address at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, being duly qualified Corporate Secretary of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office address at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, do hereby certify that a meeting of the Board of Directors of said corporation held at its principal office on \_\_\_\_\_\_\_\_\_\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ at which meeting a quorum was present and acting throughout, the following resolution was unanimously adopted, thus:

 Board Resolution No. \_\_\_\_\_\_\_\_\_\_\_

“**RESOLVED**, as it is hereby unanimously resolved by the Board of Directors of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_, that the bank apply for a Retail Guaranty Line with the HOME GUARANTY CORPORATION (HGC), in the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Pesos (Php\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_).” The bank has made constituted and appointed HOME GUARANTY CORPORATION to perform and do the following in case of call on its guaranty:

1. To take possession and prevent, by all lawful means, the commission of any trespass or waste, or other injury upon the parcel of land and improvement thereon, covered by the list of Original Certificate of Title/Condominium Certificates of Title under the “Property”
2. To sue for the protection against any such damages which may accrue by means of the commission of any trespass or waste upon the Property, or any part thereof by any person whomsoever;
3. To inspect and examine during reasonable hours on business days all documents, books of accounts and other papers pertaining to the Property, which is in the possession of the BANK.

 **“RESOLVED FURTHER**, that the following officers be authorized to sign documents necessary to enroll with **HGC**, for guaranty coverage, the Bank’s housing mortgage loans and installment receivables, which shall be documented by Real Estate Mortgage (REMs) and Contracts-to-Sell (CTS) and sign documents necessary to file Bank’s Guaranty Call with **HGC**:

 **NAME DESIGNATION SPECIMEN SIGNATURE**

 1.

 2.

 “**RESOLVED FINALLY** that the appointment/designation of the above-name officers shall remain in FULL FORCE and EFFECT, until the same is REVOKED , by way of a Board Resolution and a copy of such revocation is submitted to the Bank for its guidance.”

I hereby **CERTIFY** that the above quoted resolution remains in full force and effect and has not been amended, modified or revoked as of this date and that the specimen signatures of the corporate officers appear above.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Philippines, \_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2013.

 By:

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Corporate Secretary