



# RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

2/F RBAP Building, Andres Soriano Jr. Avenue corner Arzobispo St., Intramuros, Manila  
Telephone Nos. 527-2972 • 527-2968 • Telefax Nos. 527-2980 • 527-2969

**16 July 2013**

**FOR : ALL PARTICIPATING RURAL BANKS**

**SUBJECT : SEMINAR ON RISK BASED AUDIT APPROACH FOR BANKS**

Dear Fellow Rural Bankers:

The Rural Bankers Association of the Philippines (RBAP), through the *Rural Bankers' Research and Development Foundation, Inc. (RBRDFI)* is pleased to announce that it will conduct the seminar-workshop described below as part of its continuing strategy to strengthen the rural banking industry:

TOPIC	DATE AND VENUE	RESOURCE PERSON
Risk Based Audit Approach for Banks	August 20, 2013 (Tuesday) 1 day (8:30AM-5:30PM)	<b>Norberto “Nolan” Nabong</b> Banker –AML Compliance Officer, Trainer / Consultant,
<b>PARTICIPANTS</b>  Senior Level Loan Officers / Internal Auditors, Compliance Officer / Credit and Remedial Management Officer, President and Director	Gov. Licaros Hall, RBAP Bldg., A. Soriano Ave., cor. Arzobispo St., Intramuros, Manila	

## Registration Fee

- Early bird rate of Two Thousand Five Pesos only (P2, 500.00)/ per registrant on or before August 02, 2013**
- Two Thousand Eight Hundred Pesos only (P2, 800.00)/ per registrant after August 02, 2013.**
- Three Thousand Three Hundred Sixty Pesos only (P3, 360.00).\*** Non-member rural banks. To avail of the regular registration fee, non-member banks are encouraged to apply for membership with RBAP/RBRDFI. Please call RBAP for details.

### **Training Policies:**

1. Before you deposit the registration fees, book your ticket (airline) and secure accommodations, confirm first with RBAP-RBRDFI your training slot, and wait for RBAP-RBRDFI acknowledgement on such reservation.

RBAP-RBRDFI will not be liable for any damage caused by unconfirmed reservation(s). Likewise, once training is FULL, RBAP-RBRDFI has the right to refuse participation or reimbursement on any damage brought by unconfirmed reservations.

2. Deadline for submission of registration is not later than **August 16, 2013.**
3. A Non-Refundable commitment fee of ₱1,400.00 per participant (50% of the registration fee). Payments can be remitted to the **Rural Bankers Research and Development Foundation, Inc.** bank account (*Land Bank of the Philippines – Intramuros Branch Savings Account Number 0012-1046-26*). Proof of payment (i.e., deposit slip) should be sent immediately verification at (02) 527-2980. **Check payments, should be payable to Rural Bankers Research and Development Foundation, Inc. (RBRDFI)**
4. Reservation via telephone conversation is accepted. However, Registration Form and commitment fee must be settled 10 days prior the seminar date or **August 12, 2013.** Otherwise, reservation is considered cancelled.
5. Cancellation Policy:
  - a) 10 days prior the seminar date is entitled for a full refund.
  - b) 3 days prior to the seminar date is entitled for a half refund
  - c) Participants who have paid but fail to show up for the seminar will only be entitled to a rebate of 50% of the total registration fee.
  - d) Special cases (health, accident etc.), with written notice, kindly coordinate with RBRDFI staff for refund procedures and requirements.

Please be advised that we accept on a first-come-first-served basis with a manageable level up to thirty (30) participants only.

#### COURSE OVERVIEW:

The Board of Directors and Senior Management look to internal audit (IA) to help them manage enterprise risks. Heads of Internal Audit and staff thus have an opportunity to add tremendous value to their banks by taking a proactive approach to risk. Using case studies, group discussions and facilitator presentations, this interactive one-day course will provide the participants with a solid understanding of risk-based audit approach and methodologies they can utilize to develop a risk-based audit plan (RBAP) tailored to their Bank's needs.

Furthermore, participants will come to understand the importance of corporate governance and enterprise risk management, while learning to identify risks, perform risk assessments, develop a risk-based assurance plan, understand entity-wide controls, and plan a risk-based engagement.

#### COURSE OBJECTIVES:

The participants will be oriented to:

- Identify the components of a risk-based audit approach;
- Adopt practical methods for building a risk-based audit plan (RBAP);
- Distinguish between unit-based and process-based audit universes; and
- Determine how a risk-based audit approach relates to a Bank's annual goals and objectives.

#### COURSE OUTLINE:

1. What is Risk-Based Audit Approach?
  - a. Definition of Risk-Based Audit Approach
  - b. Objective of Risk-Based Audit
  - c. Nature of Bank's Internal Control
  - d. Fraud Triangle
  - e. Fraud vs. Error
  - f. Profiles of a Fraudster
2. How to Assess the Risks?
  - a. Preliminary Risk Assessment Activities
  - b. Defining the Risk Parameters
  - c. Developing and Updating Audit Universe
  - d. Evaluating Audit Universe Based on Risk Parameters
3. How to Respond on Detected Risks?
  - a. Analytic Review
  - b. Sampling

- c. Accounting Estimates
  - d. Prioritizing Audit Projects
- 4. How to Report the Detected Risks?
  - a. Evaluation of Audit Evidence
  - b. Evaluation of Misstatements
  - c. Concluding on Materiality of Unrecorded Misstatements
  - d. Communicating with those charged with Governance
  - e. Sarbanes-Oxley Act of 2002 (SOX)
  - f. Securities and Exchange Commission (SEC) Circular No. 6



**RURAL BANKERS RESEARCH &  
DEVELOPMENT FOUNDATION, INC.**

**CONFIRMATION SHEET**

**RISK BASED AUDIT APPROACH FOR BANKS**

August 20, 2013 (Tuesday)

Gov. Licaros Hall, RBAP Bldg., Intramuros, Manila

*For your reservation, please coordinate to RBRDFI Training Officers*

*Mr. Ace M. Calang / Ms. Grace Dimapilis. / Ms. Jesica Cepeda*

*Contact details: (02) 527-2969, 527-2980; 09178374604; 09178374603; 09178374599*

*Emails: [training@rbap.org](mailto:training@rbap.org), [grace@rbap.org](mailto:grace@rbap.org) [cepedajesica\\_rbp@yahoo.com](mailto:cepedajesica_rbp@yahoo.com)*

**We are sending the following participants:**

Name	Designation	Nick-name	Degree and Year Graduated
1.			
2.			
3.			

Very truly yours,

\_\_\_\_\_  
(Printed Name and Signature)

Date: \_\_\_\_\_

Designation: \_\_\_\_\_ Rural Bank : \_\_\_\_\_  
Telephone: \_\_\_\_\_ Province : \_\_\_\_\_  
Mobilephone: \_\_\_\_\_ Address : \_\_\_\_\_  
Email address: \_\_\_\_\_