



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M- 2013 - 031

To : ALL BANKS AND NON-BANKS PERFORMING QUASI-BANKING
FUNCTIONS

Subject : Interest Income Received from the Bangko Sentral ng Pilipinas

All banks and non-banks performing quasi-banking functions are required to submit proofs of remittance, i.e. tax returns and breakdown/schedules, to the Bureau of Internal Revenue of the gross receipts tax paid on interest income received from the Bangko Sentral ng Pilipinas covering the calendar/fiscal years 2009 to 2013, using the format attached as ANNEX A for each taxable year, on or before the following dates:

Year Interest Income Received	Deadline
2009	22 July 2013
2010	31 October 2013
2011	31 December 2013
2012	31 March 2014
2013	30 June 2014

The required information should be submitted to the following:

Tax Management Staff
Financial Accounting Department
Bangko Sentral ng Pilipinas
A. Mabini St., Malate 1004, Manila

Upon receipt of the required information, BSP may submit the same to the Bureau of Internal Revenue.

This Memorandum shall take effect immediately after publication in the Official Gazette or in a newspaper of general circulation.


NESTOR A. ESPENILLA JR.
Deputy Governor

01 July 2013

ANNEX - A

Name of Bank

Schedule of Percentage Taxes on Interest Income Received from BSP

CY _____

Interest Income		Percentage Tax ^{1/}	
Type ^{2/}	Amount	Rate	Amount
Total			

(Please add additional line whenever necessary)

1/ BIR return/proof of remittance attached.

2/ As to nature: Interest-legal reserve; Interest-SDA, etc., if applicable.

Prepared by:

Certified Correct:

Name
Position

Authorized Officer
Position