***Second Day***

The Compliance Matrix

Compliance Testing

Reporting of the results of Compliance Testing

Compliance Tracking (validation)

Review and understanding relevant BSP Circulars from 2014 to present:

Cir. 854 Minimum Capitalization of Banks

Cir. 855 Guidelines on Sound Credit Risk Management

Cir. 857 Financial Consumer Protection

Cir. 871 Internal Control and Internal Approval

Cir. 897 Related Party Transactions

Cir. 900 Operational Risk Management

Cir. 911 Annual Audit Report

Cir. 928 Fees onRetail Bank Products/Services and Dormant Deposit Accounts

Cir. 932 Establishments/Relocaion/Voluntary Closure/Sale of Branches

Cir. 950 Amendments to Part 8 – Anti-Money Laundering Regulations of MORB

**Course Outline**

***First Day***

Brief Discussion of BSP Cirs. 598,747, 972

Compliance Risk Management

Compliance Function

Compliance Program

 Organizational structure

 Duties and responsibilities of the

 Chief Compliance Officer

 Board and Senior Management

 Oversight Procedures to ensure

 integrity and accuracy of

 documentary submission

 Corrective Processes

Responsibilities of Board and Senior Management

MORB Awareness

Plans and Programs of the Compliance Officer

BSP General Examination Preparation

Chief Compliance Officer as AML Compliance Officer

**COMPLIANCE OFFICER’S DEVELOPMENT TRAINING**

 **Course Overview & Objective:**

Subsection X180 of the MORB stated that BSP Supervised Financial Institutions are required to establish a dynamic and responsive compliance risk management system, which should also be part of the culture and risk governance framework of the Banks.

1. To guide the banks in adhering to all applicable and related laws issued by the regulatory bodies (BSP, PDIC, BIR, SEC, etc.)

2. To ensure that Banks comply with the provision of BSP Cir 972 by reviewing/ improving their existing compliance program/manual and make them adequate in every aspect;

3. To guide the Chief Compliance Officers with their role in the compliance risk management system, particularly on the preparation of complianceprogram.

**SCHEDULE**

**Date:** May. 03-04, 2019 (Fri.-Sat)

**Venue:** Gov. Licaros Hall, RBAP, Intramuros,

**Time:** 8:30am to 5:00pm

**RESOURCE PERSON**

**Mr. Nomer Crisostomo, CPA**

Internal Auditor, Chief Compliance Officer, Consultant/ Trainer and Entrepreneur

**SEMINAR FEE**

**1. For Member only –** P4,600 /person

**2. Non-Member/Delinquent –**

P5,100 / person

**MODE OF PAYMENT**

Check payable to:

 **Rural Bankers Research & Development Foundation Inc.**

Non-Refundable commitment fee of ~~P~~2,300.00 per participant.

Bank: LBP – Intramuros, Branch

Account Name: RBRDFI

SA No. 0012-1046-26.

Telefax (02) 527-2969 /527-2980

**EXPECTED PARTICIPANTS**

Compliance Officer, Senior, President, & Middle Level Officers / Internal Auditors

**DEADLINE TO SUBMIT**

**REGISTRATION:**

 **April 25, 2019.**