

# Updates on the *National Retail Payment System (NRPS)*

**Jay M. Dizon**

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# Flashback

**2017**

<b>PSMB Charter signed</b> 31 Mar 2017	<b>PPMI established</b> 30 Aug 2017	<b>PESONet Go Live</b> 08 Nov 2017
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**2018**

<b>BSP-PPMI MOA signing</b> 12 Jan 2018	<b>BSP-PSOD established</b> 26 Mar 2018	<b>instaPay Go Live</b> 23 Apr 2018
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## Key Milestones

**Amendment to AML Regulations**  
BSP c950  
15 Mar 2017

**Adoption of NRPS Framework**  
BSP c980  
06 Nov 2017

**Basic Deposit Acct**  
BSP c992  
1 Feb 2018a

**Guidelines on c980**  
M-2018-012  
23 Mar 2018

**Settlement Guarantee Mechanism**  
BSP c1000  
23 Apr 2018

**Disclosure of Fees**  
M-2018-013  
28 Mar 2018

**FAQs AML concerns on Cr. 980**  
M-2018-021  
12 July 2018

**M- 2018 -026 Availability of InstaPay and PESONet in all existing electronic delivery channels**



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# STRATEGIC INITIATIVES



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# Enhance and/or Issue Enabling Regulations

- **Electronic Financial and Payment Services**
- **Payment System Act (PSA) IRR**
- **Payment System Oversight Framework**



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# Boost Usage of E-channels for Payments

- **National Quick Response (QR) Code**
- **E-Payments to the Government**
- **Interactive Bulletin of Fees for e-Payments**
- **Participation in the Working Committee on  
ASEAN Payments**



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# Boost Usage of E-channels for Payments

- **Establishment of more Automated Clearing Houses**
  - ✓ *Bills Payment*
  - ✓ *Direct Debit*
  - ✓ *Debit Card*
  - ✓ *Checks*



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