

RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

September 21, 2018

Dear Rural Bankers:

The Rural Bankers Research and Development Foundation Inc. (RBRDFI), in partnership with the Institute of Corporate Directors (ICD) and the Countryside Financial Institutions Enhancement Program (CFIEP), is pleased to invite you to participate in the Advance Corporate Governance Course (*Professional Directors Program for Rural Banks*) which will be held on November 21-23, 2018 (Wednesday to Friday) at Cattleya Hall, D' Hotel and Suites, Dipolog City.

The Bangko Sentral ng Pilipinas notes that one of the major reasons why rural banks fail is due to the absence of a solid governance structure. Your Foundation collaborated with ICD to design a condensed version of their Professional Directors Program with the end-goal of strengthening your respective institutions. Attached to this letter is a one-page overview of the course.

Registration Fee with RBRDFI (negotiated cost of RBRDFI) ICD Public Seminars Cost		Php 17,000.00 PhP 70,000++ individually
Actual Seminar Cost (After the CFIEP subsidy, for 3days seminar, inclusive of the manual, workshop materials and meals (two snack/s and lunch) for the duration of the seminar)		Php6,516.80

As a course pre-requisite, all participants must have completed at least the Basic Corporate Governance Course for Bank Directors given by either the RBRDFI or any BSP-accredited training institution. A copy of your certificate of completion of the required course must be submitted to RBRDFI upon registration.

To register, kindly fill-out the attached Confirmation Form and Participant Information Sheet and send to <u>jescepeda.rbap@gmail.com</u> or via fax at (02) 5272980. Payment must be deposited through RBRDFI Land Bank of the Philippines (Intramuros Branch) Savings Account Number 0012-1046-26 on or before November 7, 2018 (Wednesday).

Should you have questions or concerns, you may email Ms. Grace Estira (gracedestira@gmail.com) or call (02) 5272972 / 0917-871-3509.

We're looking forward to your active participation. Thank you.

Yours truly,

Giovanni D. fabrieno Chairman, RBRDFI