**SCHEDULE**

**Date:** Oct 26-27, 2018 (Fri-Sat.)

**Venue:** Gov. Licaros Hall, RBAP, Intramuros,

**Time:** 8:30am to 5:00pm

**RESOURCE PERSON**

**MR. GIL M. SORITA, CPA, CIA,CISA, MBA**

Bank Executive Officer, Accredited External Quality Assurance Validator for Internal Audit Activity

**SEMINAR FEE**

**1. For Member -** P4,800 /person

**2. Non-Member/Delinquent –**

P5,300/person

**MODE OF PAYMENT**

Check payable to:

**Rural Bankers Research & Development Foundation Inc.**

To reserve slot, a Non-Refundable commitment fee of ~~P~~2,400.00 /pax is required, but its deducted from the total registration fee.

Bank: LBP – Intramuros, Branch

Account Name: RBRDFI

SA No. 0012-1046-26.

Telefax (02) 527-2969 /527-2980

**EXPECTED PARTICIPANTS**

Compliance Officer, Internal Auditor, Risk Management Manager, Credit Risk Officer, Risk Management Committee –Director, President, Branch Managers

**DEADLINE TO SUBMIT**

**REGISTRATION:**

**April 19, 2018.**

**RISK BASED AUDIT METHODOLOGY**

1. **Objectives**

This seminar-workshop aims to help participants understand the role of internal audit function in the Bank and how to implement, manage and benefit from risk based auditing methodology.

At the end of the seminar –workshop, it is expected that the participants:

* Appreciate the rationale of adopting of risk-based internal audit methodology
* Understand the requirements of the BSP on internal audit function
* Understand the International Professional Practice Framework on Internal Auditing
* Recognize the role of internal audit in corporate governance, risk management and controls
* Comprehend the Internal Control Framework
* Understand the process of developing and implementing a risk-based internal audit methodology

**Requirements:**

1) Laptop

2) Prior to the attendance to the seminar-works, the participants are expected to have studied/read the following documents pertaining to their Bank, to wit:

* Strategic Plans and Programs
* Mission/Vision Statement (if any)
* Organizational Structure
* Manual of Operation
* Latest BSP Results of Examination
* Latest Audited Financial Statement

**Course Outline**

* Why adopt risk-based audit methodology?
* What is a risk-based audit methodology?
* International Professional Practice Framework on Internal Auditing (Definition, Code of Ethics, Intl. Standard Professional Practice on Internal Auditing)
* BSP’s requirement on Internal Audit Function vis-à-vis Nature of Work of Internal Audit Activity based on ISPPIA
* Governance, risk management and controls
* COSO Internal Control Framework
* Strategic Planning
* Engagement Planning
* Performing the Engagement
* Communicating Results
* Monitoring Progress