**COMPLIANCE OFFICER’S DEVELOPMENT TRAINING**

**Course Overview & Objective:**

Subsection X180 of the MORB stated that BSP Supervised Financial Institutions are required to establish a dynamic and responsive compliance risk management system, which should also be part of the culture and risk governance framework of the Banks.

1. To guide the banks in adhering to all applicable and related laws issued by the regulatory bodies (BSP, PDIC, BIR, SEC, etc.)

2. To ensure that Banks comply with the provision of BSP Cir. 972 by reviewing/ improving their existing compliance program/manual and make them adequate in every aspect;

3. To discuss the Chief Compliance Officers with their role in compliance risk management system, particularly in preparation of compliance program and testing activities.

Cir. 857 Financial Consumer Protection

Cir. 871 Internal Control and Internal Approval

Cir. 887 Election/Appointment of Directors/Officers

Cir. 897 Related Party Transactions

Cir. 900 Operational Risk Management

Cir. 911 Annual Audit Report

Cir. 928 Fees onRetail Bank Products/Services and Dormant Deposit Accounts

Cir. 950 Amendments to Part 8 or the Anti-Money Laundering Regulations of MORB

Cir. 951 Guidelines on Business Continuity Management

Cir. 956 Amendments to the Guidelines on the submission of Annual Reports and the Sanctions to be imposed for Non-disclosure of relevant information.

Cir. 963 Bank responsibility for the generation and timely submission of Required Reports

Cir. 969 Enhanced Corporate Governance for BSP Supervised Financial Institutions

**Course Outline**

***First Day***

Brief Discussion of BSP Circulars on Compliance ( 598, 747 and 972)

Compliance Risk Management

Compliance Function

Compliance Program

Duties and responsibilities of the Chief Compliance Officer

Organizational Structure

Responsibilities of the Board and Senior Management

MORB Awareness

***Second Day***

The Compliance Matrix

Compliance Testing

Reporting of the results of Compliance Testing

Compliance Tracking (validation)

Review and understanding relevant BSP Circulars from 2014 to present:

Cir. 854 Minimum Capitalization of Banks

Cir. 855 Guidelines on Sound Credit Risk Management

**SCHEDULE**

**Date:** July 05-06, 2018 (Thu-Fri.)

**Venue:** Bayanihan Hall, RBAP, Intramuros,

**Time:** 8:30am to 5:00pm

**RESOURCE PERSON**

**Mr. Nomer Crisostomo, CPA**

Internal Auditor, Chief Compliance Officer, Consultant/ Trainer and Entrepreneur

**SEMINAR FEE**

**1. For Member -** P3,500 /per person

**2. Non-Member/Delinquent –** P3,800 / per person

**MODE OF PAYMENT**

Check payable to:

**Rural Bankers Research & Development Foundation Inc.**

To reserve slot, a Non-Refundable commitment fee of ~~P~~2,000.00 /pax is required, but its deducted from the total registration fee.

Bank: LBP – Intramuros, Branch

Account Name: RBRDFI

SA No. 0012-1046-26.

Telefax (02) 527-2969 /527-2980

**EXPECTED PARTICIPANTS**

Compliance Officer, Senior, President, & Middle Level Officers / Internal Auditors

**DEADLINE TO SUBMIT**

**REGISTRATION:**

**June 26, 2018.**