



# RURAL BANKERS RESEARCH AND DEVELOPMENT FOUNDATION, INC.

October 10, 2017

Dear Rural Bankers:

The **Rural Bankers Research and Development Foundation Inc. (RBRDFI)**, in partnership with the **Institute of Corporate Directors (ICD)** and the **Countryside Financial Institutions Enhancement Program (CFIEP)**, is pleased to invite you to participate in the **Advance Corporate Governance Course (Professional Directors Program for Rural Banks)** which will be held on **November 27-29, 2017** (Wednesday to Friday) at The Ritz Hotel at Garden Oases, Porras St., Bo. Obrero, Davao City.

The Bangko Sentral ng Pilipinas notes that one of the major reasons why rural banks fail is due to the absence of a solid governance structure. Your Foundation collaborated with ICD to design a condensed version of their Professional Directors Program with the end-goal of strengthening your respective institutions. Attached to this letter is a one-page overview of the course.

<b>Registration Fee with RBRDFI</b> <i>(negotiated cost of RBRDFI)</i>	<b>Php 17,500.00</b>
<b>ICD Public Seminars Cost</b>	PhP 70,000++ individually
<b>Subsidy from CFIEP</b> <i>(For the participant who will complete the 3days seminar. The subsidy will be refunded to the rural bank two weeks after the seminar. Due to limited slots and in order to maximize reach, participation to the course is limited to one (1) representative per rural bank only.)</i>	PhP 10,483.20
<b>Actual Seminar Cost</b> <i>(After the CFIEP subsidy, for 3days seminar, inclusive of the manual, workshop materials and meals (two snack/s and lunch) for the duration of the seminar)</i>	PhP7,016.80

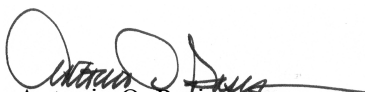
As a course pre-requisite, **all participants must have completed at least the Basic Corporate Governance Course for Bank Directors given by either the RBRDFI or any BSP-accredited training institution.** A copy of your certificate of completion of the required course must be submitted to RBRDFI upon registration.

To register, kindly fill-out the attached Confirmation Form and Participant Information Sheet and send to [jescepeda.rbap@gmail.com](mailto:jescepeda.rbap@gmail.com) or via fax at (02) 5272980. Payment must be deposited through RBRDFI Land Bank of the Philippines (Intramuros Branch) Savings Account Number 0012-1046-26 **on or before November 13, 2017.**

Should you have questions or concerns, you may email Ms. Grace Estira ([gracedestira@gmail.com](mailto:gracedestira@gmail.com)) or call (02) 5272972.

We're looking forward to your active participation. Thank you.

Yours truly,

  
Antonio O. Pasia  
Chairman, RBRDFI