



## CHAMBER OF ILOILO RURAL BANKS, INC.

C/O Rural Bank of Dumangas, Inc  
43 Luna St., La Paz, Iloilo City

Tel. No. (033) 508- 5183 ;  
(033) 320 - 8053 F

**July 17, 2017**

**FOR: ALL PARTICIPATING RURAL BANKS**

**FROM:  RODOLFO P. YAP III, President**

**SUBJECT: CIRCULAR LETTER: CORPORATE GOVERNANCE FOR BANK DIRECTORS**

Dear Fellow Rural Bankers:

The Chamber of Iloilo Rural Banks, Inc. (CIRBI) in coordination with the Rural Bankers Research and Development Foundation Inc. (RBRDFI) is pleased to offer a seminar described below:

### **CORPORATE GOVERNANCE FOR BANK DIRECTORS**

**Date:**

September 04 - 05, 2017  
(Monday and Tuesday)

**Venue:**

SmallVille 21 Hotel  
Smallville Commercial  
Complex, Diversion Road  
Mandurriao, Iloilo City

**Time:**

Sept 4 - 11:30am to 5:30pm  
Sept 5 - 8:30am to 5:30 pm

**Seminar Fee**

- 1. Early bird – P6, 000.00**  
(On or before August 04, 2017)
- 2. Regular Rate – P7, 000.00**  
(After August 04, 2017)
- 3. Non RBAP Member – P8, 000.00**

**Mode of Payment**

- ✓ **Account Name - Chamber of Iloilo Rural Banks, Inc. BPI –Solis Branch**
- ✓ **Checking Account No.- 9243-0900-72**
- ✓ **Proof of payment should be emailed to ifrb\_kings\_queens@yahoo.com**
- ✓ **Check payments, should be payable to Chamber of Iloilo Rural Banks, Inc**

- This is a live-out seminar. Seminar fee includes snacks, lunch, training kit and certificate of attendance.
- Acceptance of reservation is on first come first-served basis; only fifty (50) participants will be accommodated.

### **Resource Person:**

**MS. MA. DOLORES B. YUVIENCO**

*Professional Lecturer*

### **Expected Participants**

Chairman, Presidents & CEOs, Directors, General Managers, Stockholders & Compliance Officers

### **Course Objectives**

1 Pursuant to the following BSP Circulars

- a) Cir. No. 296 prescribing the minimum qualifications of a bank director,
- b) Circulars No. 749 and 757 ***sets new guidelines in strengthening the Corporate Governance in Financial Institutions***.
  - To provide a structured framework for the Board of Directors:
    - a. To appreciate the principles of Good Governance;
    - b. To recognize the value of their roles in promoting it in their respective financial institutions and;
    - c. To understand its significance in maintaining the stability of the financial system

### **Course Outline**

#### **Day 1 –Concepts & Theory**

##### I. Overview of Good Corporate Governance

- A. Definition
- B. Importance of Good Corporate Governance in the Financial System
- C. Role of Stakeholders

##### II. Board Qualifications and Practices

- A. Qualifications of the BO
- B. Responsibilities of the BOD
  - 1. Individually
  - 2. Collectively

- C. Structure of the Board and Practices
  - 1. Board Committees
  - 2. Roles of the Chairperson of the BOD
  - 3. Evaluation of the Performance of the BOD

III. Checks and Balances Systems Roles & Scope of the following Functions:

- A. Risk Management
- B. Internal Audit
- C. Compliance
- D. External Audit

IV. Compensation System

- A. Principles in Establishing Compensation System
- B. Review of the Compensation System

V. Complex or Opaque Structures

- A. Issues/concerns in Group Structures
- B. Role of the BOD of the Parent Company
- C. Responsibilities in Group Structure

VI. Disclosure and Transparency

- A. Objectives of Disclosure and Transparency
- B. Regulatory Requirements

**Day 2- Summary & Application**

VII. Governance Challenges for Family-owned Banks

VIII. Summary & Exercises Setting and Implementation of Governance Policies

- A. Corporate Governance Models
- B. Self-Assessment: Corporate Governance Scorecard

For additional inquiries please contact:

Ms. Emily Lampino  
Contact Numbers: (033) 508-5183; 09989801239  
Email Add: [ifrb\\_kings\\_queens@yahoo.com](mailto:ifrb_kings_queens@yahoo.com)

Thank you.

# CHAMBER OF ILOILO RURAL BANKS, INC.

## CONFIRMATION SHEET

### CORPORATE GOVERNANCE FOR BANK DIRECTORS

September 04-05, 2017 (Monday and Tuesday)

#### Small Ville 21 Hotel

Small Ville Commercial Complex, Diversion Road, Mandurriao, Iloilo City

*For your reservation, please coordinate to CIRBI Secretary:*

*Ms. Emily Lampino*

*Contact details: (033) 508-5183; 09989801239*

*Email: [ifrb\\_kings\\_queens@yahoo.com](mailto:ifrb_kings_queens@yahoo.com)*

**We are sending the following participants:**

Name	Nick-name	Designation	Degree and Year Graduated
1.			
2.			
3.			
4.			

Very truly yours,

\_\_\_\_\_  
(Printed Name and Signature)

Position: \_\_\_\_\_

Rural Bank: \_\_\_\_\_

Date: \_\_\_\_\_

Telephone: \_\_\_\_\_

Mobile Phone: \_\_\_\_\_

Email address: \_\_\_\_\_