



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

**CIRCULAR NO. 959
Series of 2017**

SUBJECT: Amendment of BSP Circular No. 939, dated 12 January 2017 - Extension of the Deadline for Submission of New Design Series (NDS) Banknotes in the Custody of Authorized Agent Banks

The Monetary Board, in its Resolution No. 525 dated 30 March 2017, approved the following amendments to items 1 and 2 of BSP Circular No. 939, dated 12 January 2017:

1. All authorized agent banks (AABs) (head offices and their branches) are required to accept/exchange/replace NDS banknotes from the general public, clients or non-clients, until **30 June 2017**.
2. AABs may submit the NDS banknotes in their custody as of 30 June 2017 to the BSP-Cash Department or any of the BSP regional offices/branches not later than the close of business hours on **30 September 2017**. The submission of AABs shall be accompanied by a duly accomplished BSP form for exchange/deposit of banks.

This Circular shall be effective immediately.

FOR THE MONETARY BOARD:


NESTOR A. ESPENILLA, JR.
Officer-in-Charge

25 April 2017