



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

MEMORANDUM NO. M-2017-013

To : ALL BANKS AND NBQBs

Subject: Malacañang Memorandum Circular No. 18 Suspending Work for the Government and Private Sector in Specified Areas on 27 and 28 April 2017

In view of Malacañang Memorandum Circular No. 18 dated 21 April 2017 which declares the suspension of work for government offices in the cities of Pasay, Makati and Manila on 27 April 2017 and for both the private and government sectors in the entire Metro Manila on 28 April 2017, please be informed of the following operating schedule of the Bangko Sentral ng Pilipinas (BSP) for the duration of the period covered by the Memorandum:

For 27 April 2017:


1. Clearing and settlement, cash servicing, and treasury operations (trading and settlement – ODF, OLF, Overnight RRP Facility and PDS) will observe normal operations.
2. It will be a regular reserve day in so far as computing for the reserve position.
3. All other BSP operations in the Manila office are suspended.
4. All reports due may be submitted on 02 May 2017 without penalty.

For 28 April 2017:

1. BSP offices in Manila and Quezon City will be closed.
2. The reserve position as computed at the close of business on Thursday, 27 April 2017 shall be carried up to Monday, 01 May 2017 since 28 April 2017 and 01 May 2017 (Labor Day) are considered as non-reserve days.

All banks and NBQBs are advised to make the necessary prior arrangements to ensure smooth operations leading to and immediately after the dates covered by Malacañang Memorandum Circular No. 18.

For guidance.


NESTOR A. ESPENILLA, JR.
Officer-In-Charge

21 April 2017