

MISAMIS ORIENTAL- BUKIDNON- CAMIGUIN AND ILIGAN- FEDERATION OF RURAL BANKS

22 August 2016

FOR : ALL PARTICIPATING RURAL BANKS

**FROM : MOBCI- Federation of Rural Banks and
Association of Compliance Officers**

SUBJECT : Corporate Governance Seminar

Dear Fellow Rural Bankers:

The Rural Bankers Association of the Philippines (RBAP), through the *Rural Bankers' Research and Development Foundation, Inc. (RBRDFI)* in partnership with the **Misamis Oriental- Bukidnon- Camiguin & Iligan- Federation of Rural Banks and MOBCI - Association of Compliance Officers**, are pleased to announce that it will conduct the seminar-workshop described below as part of its continuing strategy to strengthen the rural banking industry:

Course Title: Corporate Governance Seminar

Venue: Deluxe Hotel, Cagayan de Oro City

Schedule: 30 September – 01 October, 2016 (Friday-Saturday)

Duration: 2 days (8:30AM-5:00PM)

In this connection, we would like to enjoin rural banks, to send their Directors, President, Managers, Compliance Officers, Internal Auditors and Middle Level Officers to attend the seminar.

Registration fee per participant:

- a) **Five Thousand Five Hundred Pesos only (P5,500.00) on or before September 09, 2016**
- b) **Six Thousand Pesos Only (P6, 000.00) after September 09, 2016.**
- c) **Registration will cover meals (2 snacks and lunch) per day**
 - b) **Board and Lodging, and Travel expenses to and from the venue shall be borne by the participants.**

For your **reservations**, kindly submit to us the following **not later than September 09, 2016**:

1. **Registration form** of the participant(s) duly endorsed by the bank's authority;
2. Payments can be remitted to the **MOBCI-FRB c/o COOPERATIVE BANK OF MISAMIS ORIENTAL** bank account ***Land Bank of The Philippines (LBP) Savings Account Number- 2412-0000-67***. Proof of payment (i.e.,


deposit slip) should be sent immediately to **MOBCI-FRB** via e-mail (**marygrace.banihit@gmail.com**) for verification. **For check payments, check should be payable to MOBCI-Federation of Rural Banks;**

Only those rural banks that have complete requirements will be given reservation. Please be advised that we will be accepting up to fifty (**50**) participants only. We reserve the right to limit the number of participants to a manageable level. Participants will be accepted on a first-come-first-served basis.

For your reservation, please call: **0915-712-1915/ 088-856-1550** and look for Ms. Grace Rañoa, the MOBCI-FRB recording secretary.

Participants who have paid but fail to show up for the seminar will only be entitled to a rebate of 50% of the total registration fee.

Thank you very much!



Mr. Wilner A. Palacios
President, MOBCI-FRB

Corporate Governance Course for RB Directors & Officers

I. Rationale

This a required course by the Bangko Sentral ng Pilipinas, pursuant to the following circulars:

- a) Cir. No. 296 prescribing the minimum qualifications of a bank director, a director

‘must have attended a special seminar for board of directors conducted or accredited by BSP...That incumbent directors as well as those who will be elected...must attend said seminar within a period of six (6) months...from the date of their election,

- b) Circulars No. 749 and 757 *sets new guidelines in strengthening the Corporate Governance in Financial Institutions”.*

II. Objectives

- a. To provide a structured framework for the Board of Directors;
- b. To appreciate the principles of Good Governance;
- c. To recognize the value of their roles in promoting it in their respective financial institutions; and
- d. To understand its significance in maintaining the stability of the financial system

III. Seminar Methodologies

Lecture, Case Studies

IV. Expected Participants

Rural Bank Directors and Officers

V. Duration

2 days

VI. *Course Outline

- I. Overview of Good Corporate Governance
 - A. Definition
 - B. Importance of Good Corporate Governance in the Financial System
 - C. Role of Stakeholders
- II. Board Qualifications and Practices
 - A. Qualifications of the BOD
 - B. Responsibilities of the BOD

1. Collectively
2. Individually
- C. Structure of the Board and Practices
 1. Board Oversight Committees
 2. Roles of the Chairperson of the BOD
 3. Evaluation of the Performance of the BOD
- III. Check and Balance System
 - Roles & Scope of the ff functions:
 - A. Risk Management
 - * Understanding Risk Management
 - * Risk Management Cycle
 - * Risk Management Tactics
 - Assignment : Case Studies*
 - B. Internal Audit
 - C. External Audit
 - D. Compliance
- IV. Compensation System
 - A. Principles in Establishing a Compensation System
 - B. Review of the Compensation System
- V. Complex or Opaque Structures
- VI. Disclosure and Transparency
 - A. Objectives of Disclosure and Transparency
 - B. Regulatory Requirements
- VII. Governance in Family-Owned Banks
 - A. Governance Challenges in Family-owned Banks
 - B. Governance Solutions in Family-Owned Banks
- VIII. Shareholder (In) Activism
- IX. Implementing Good Governance
- X. Case Discussion

Corporate Governance Seminar

September 30 – October 01, 2016
Deluxe Hotel, Cagayan de Oro City

Registration Form

Name of Rural Bank: _____

Address: _____

Delegates 1. _____

Position: _____

2. _____

Position: _____

3. _____

Position: _____

4. _____

Position: _____

5. _____

Position: _____

Total Amount Due: _____

Name of RB Representative and Signature: _____

Mobile phone/ Telephone Number: _____

Email address: _____