



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. 917

Series of 2016

Subject: Amendments to the Manual of Regulations for Banks and Manual of Regulations for Non-Bank Financial Institutions as of 31 December 2015

The Monetary Board, in its Resolution No. 1043 dated 9 June 2016, approved the following additions/revisions to the Manual of Regulations for Banks (MORB) and Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) as of 31 December 2015.

Section 1. Subsection X108.4 [SPRB Plus and Strengthening Program for Cooperative Bank (SPCB) Plus] is amended to reflect the revival of the expired SPCB Plus.

“§ X108.4 SPRB Plus¹ and Strengthening Program for Cooperative Banks (SPCB) Plus. As a supplement to the SPRB, the SPRB Plus, which became effective on 02 August 2012 and shall be available up to 31 December 2014, contains the following enhanced features:

- a. inclusion of TBs, xxx

xxx

The SPRB Plus Framework is shown in *Appendix 94a*.

The SPCB Plus, which replaced the SPCB (Strengthening Program for Rural Banks [SPRB] Module II) became effective on 16 September 2013 and shall be available up to 17 September 2014². It has generally the same framework as the SPRB Module II, with the following enhancements/amendments:

xxx”

¹ The Bangko Sentral and the PDIC signed the Supplemental Agreement to implement the SPRB Plus aimed at strengthening the thrift and rural banking industry to effectively serve the countryside and improve the delivery of financial services to rural communities.

² The availability period for SPCB Plus was extended until 17 September 2015 (CL-2015-029 dated 06 May 2015). This shall again be available for one (1) year from 30 September 2015 until 30 September 2016, subject to the same terms and conditions of the existing program, unless otherwise jointly amended by the Bangko Sentral, PDIC and LBP (CL-2015-067 dated 05 November 2015).

Section 2. New appendices shall be added to the MORB and MORNBFI to incorporate the following guidelines:

- a. Appendix 113a (Consolidated Program for Rural Banks) of the MORB to include the Implementing Guidelines for the Consolidated Program for Rural Banks provided under Memorandum No. M-2015-043 dated 11 December 2015; and
- b. Appendix Q-67 (Regulatory Relief for Non-Bank Financial Institutions with Quasi-Banking Functions [NBQBs] Affected by Calamities¹) of the MORNBFI to summarize the Regulatory Relief for Quasi-Banks affected by typhoons² (Annex A).

Section 3. Appendix 89 (Regulatory Relief for Banks affected by Calamities) of the MORB is amended to add the grant of regulatory relief to covered regions affected by typhoon "Lando" pursuant to Memorandum No. M-2015-039 dated 04 November 2015 (Annex B).

Section 4. The following Sections/Appendices of the MORB/MORNBFI are amended to change "*Centralized Applications and Licensing Group (CALG)*" to "*appropriate department of the SES*":

- a. Item c of Sec. 2404/3404 (Grant of Authority to Engage in Limited Trust Business to Thrift/Rural Banks)
- b. Item (3) of Sec. X611/Sec 4611Q (Derivatives)
- c. Section 3. Item 2 of App. 38 (Rules and Regulations for Cooperative Banks)
- d. Last paragraph of App. 93 (Processing Guidelines for Microfinance Other Banking Offices or Microbanking Offices)

Section 5. Appendix 6 (Reports Required of Banks) of the MORB is amended to change certain titles of report and add relevant e-mail address in line with the provisions of Circular No. 895 dated 14 December 2015³ and Memorandum No. M-2015-042 dated 02 December 2015⁴. The affected reports are listed in Annex C.

¹ To align with the summary of regulatory reliefs of banks which was incorporated in the Manuals.

² Typhoon Lando M-2015-039 dated 04 November 2015; Typhoons Luis and Mario – M-2014-039 dated 01 October 2014; Typhoon Ruby - M-2015-005 dated 20 January 2015; Typhoon Seniang - M-2015-009 dated 28 January 2015.

³ Guidelines on Related Party Transactions

⁴ Guidelines on the Submission of Bank Quarterly Report on Residential Real Estate Loans (RRELs) for the Generation of the Residential Real Estate Price Index (RREPI)

Section 6. Sections X661/4661Q and X146 of the MORB/MORNBFI are hereby amended to reflect as footnotes the Transitory Provisions of Circular Nos. 891 dated 09 November 2015 and 895 dated 14 December 2015, respectively.

a. **“Section X661/4661Q Sales and Marketing Guidelines for Financial Products¹.**

General Principles. xxx

xxx”

¹ BSFIs shall be given three (3) months from 28 November 2015 to make appropriate changes in their sales and marketing policies, processes and materials in order to comply with the requirements of Sec. X661/4661Q as well as Subsecs. X661.1/4661Q.1 to X661.8/4661Q.8.

b. **“Sec. X146¹ (2014 – Profit Sharing Program) Policy Statement.**

xxx”

¹ Banks including their FI subsidiaries and affiliate shall be given six (6) months from 06 January 2016 to comply with the Related party transaction (RPT) requirements prescribed in Sec. X146 as well as Subsecs. X146.1 to X146.5.

Section 7. Subsec. X156.1 of the MORB and Appendix T-2a of the MORNBFI are amended to correct the cross-references to reflect appropriate Subsection/Appendix of the MORB:

- a. **“§ X156.1 Banking hours beyond the minimum; banking services during holidays.** Banks may, at their discretion, remain open beyond the minimum six (6) hours and for as long as they find it necessary, even before 8:00 AM or after 8:00 PM, subject to the submission of prior written notice required under Subsec. X156.2 on report of, and changes in, banking days and hours, and compliance with the provisions of Subsecs. X156.3 on posting of schedule of banking days and hours, and X181.5 on minimum security measures.

xxx”

b. **App. T-2a of the MORNBFI**

**“Aggravating and Mitigating Factors to be Considered
in the Imposition of Penalty**

1. **Aggravating Factors:**

xxx

(1) **Substantial actual loss – xxx**

(2) Minimal actual loss or substantial risk of loss – xxx. While a loss was incurred, the trust corporation could absorb the loss in the normal course of business. Substantial risk of loss includes any potential losses the aggregate of which amounts to at least one percent (1%) of the capital of the trust corporation¹.

xxx”

¹ Item H 1. (b) Appendix Q-30 provides that external auditors of trust entities must report to BSP, among others, any potential losses the aggregate of which amounts to at least one percent (1%) of the capital to enable the BSP to take timely and appropriate remedial action.

Section 8. Sections 2172 and 3172 of the MORB are updated to reflect the Insurance Commission Circular-Letter No. 2015-54 requiring the adoption and implementation of the Enhanced Microinsurance Regulatory Framework.

a. “Sec. 2172 Marketing, Sale and Servicing of Microinsurance Products by Thrift Banks¹. xxx

xxx”

b. “Sec. 3172 Marketing, Sale and Servicing of Microinsurance Products by Rural and Cooperative Banks². xxx

xxx”

^{1/2} Insurance Commission (IC) issued Circular Letter (CL) No. 2015-54 dated 16 October 2015 requiring the adoption and implementation of the Enhanced Microinsurance Regulatory Framework
xxx

FOR THE MONETARY BOARD:


AMANDO M. TETANGCO, JR
Governor

8 July 2016

REGULATORY RELIEF FOR BANKS/NBQBs AFFECTED BY CALAMITIES
(Footnote to Secs. 4192Q.2, 4306Q and 4257Q)

The Monetary Board approved the grant of temporary regulatory relief to banks with head offices and/or branches located in the areas listed in Item "I" of Annex A hereof which were devastated by calamities.

The temporary relief shall be in the form of the following whenever applicable:

For TBs/ RBs/Coop Banks/NBQBs

a. During a temporary grace period for payment or upon their restructuring and subject to reporting to the Bangko Sentral, exclusion of the loans of borrowers in affected areas, which should have been reclassified as past due loans under Sec. X306 on the dates specified in Item "III" of Annex A and those maturing up to the dates indicated in Item "II" of Annex A, from computation of past due loan ratio: *Provided*, That Bangko Sentral documentary requirements for restructuring of loans for this purpose are waived: *Provided, further*, That bank will adopt appropriate and prudent operational controls;¹

b. Reduction of the five percent (5%) general loan loss provision to one percent (1%) for restructured loans to borrowers in affected areas within the inclusive dates specified in Item "III" of Annex A;

c. Non-imposition of penalties on legal reserve deficiencies of RBs/TBs/Coop Banks with head office and/or branches in the affected areas incurred within the inclusive

dates specified in Item "II" of Annex A provided these reserve deficiencies can be shown to be calamity related as certified by the bank, rather than due to pre-existing condition;

d. Moratorium without penalty on monthly payments due to the Bangko Sentral until the respective dates specified in Item "III" of Annex A for NBQB with ongoing rehabilitation programs upon filing of application for extension/rescheduling;

e. For all types of credits extended to individuals and businesses directly affected by the calamity, allowing, subject to Bangko Sentral prior approval, the booking of allowances for probable losses on a staggered basis over a maximum period of five (5) years on loans outstanding as of dates specified in Item "III" of Annex A;

f. Non-imposition of monetary penalties for delays in the submission of all supervisory reports due to be submitted within the inclusive dates specified in Item "III" of Annex A;² and

g. Allowing banks to provide financial assistance to their officers and employees who were affected by the calamity even if not within the scope of the existing Bangko Sentral-approved Fringe Benefit Program (FBP) subject to subsequent submission of request for approval of the amendment to FBP to the appropriate supervision and examination department for regularization².

¹ Also available to banks with head offices and/or branches located in Zamboanga City affected by the armed assault/stand-off from 9 September to 8 November 2013; *Provided*, That the bank shall maintain appropriate records on the said loan transactions and pass on such regulatory relief measure to their borrowers.

² Item "g" also covers UBs/KBs affected by Luis, Mario, Ruby, Seniang and Lando.

For All Rediscounting Banks

- a. Upon application, granting of a 60-day grace period to settle the outstanding rediscounting obligations as of the dates specified in Item "II" of Annex A with the Bangko Sentral of all rediscounting banks with head office, or with branches or with end-user borrowers in the affected areas except those with serious violations or findings with the SES; and
- b. In addition to above, allow the rediscounting banks to restructure with the Bangko Sentral, on a case-to-case basis the outstanding rediscounted loans of their

end-user borrowers affected by the calamity, subject to the terms and conditions stated in the implementing guidelines provided in Item "III" of Annex A.

For RBs and Coop Banks affected by the El Niño Phenomenon

- c. Allow the affected RBs and Coop Banks up to 31 May 2010 to apply for a special rediscounting line and up to 31 December 2010 to avail themselves of such line. Loans availed by affected RBs and Coop Banks under the special rediscounting lines are subject to renewal based on the original term of the loans but not to exceed five years;

**LIST OF AREAS COVERED BY THE REGULATORY RELIEF; INCLUSIVE DATES OF
COVERAGE; AND IMPLEMENTING GUIDELINES ON THE RESTRUCTURING SCHEME
(Footnote to Secs. 4192Q.2, 4306Q and 4257Q)**

**I. Areas that were Declared under State of
Calamity:**

LUIS AND MARIO

a. National Capital Region (NCR):
Caloocan City, Las Pinas City, Malabon City,
Mandaluyong City, Manila, Marikina City,
Pasay City, Pasig City, Quezon City, San Juan
City, Valenzuela City, Makati City,
Muntinlupa City, Navotas City and Taguig City

b. Region I: Ilocos Norte, Ilocos Sur,
La Union and Pangasinan

c. Region II: Cagayan, Isabela and
Nueva Vizcaya

d. Region III: Aurora, Bulacan, Nueva
Ecija, Pampanga, Tarlac, Zambales and
Bataan,

e. Region IV-A: Batangas, Cavite,
Laguna and Rizal

f. Region IV-B: Occidental Mindoro

g. Region V: Camarines Norte and
Camarines Sur

h. Region VI: Negros Occidental

i. Region VII: Cebu

j. Cordillera Administrative Region
(CAR): Abra, Benguet, Apayao, Kalinga. Mt.
Province and Ifugao.

RUBY

a. National Capital Region (NCR):
Caloocan City, Las Pinas City, Malabon
City, Mandaluyong City, City of Manila,
Marikina City, Muntinlupa City, Navotas
City, Paranaque City, Pasay City, Pasig
City, Quezon City, Taguig City,
Valenzuela City

b. Region III: Bataan

c. Region IV-A: Batangas, Cavite,
Laguna, Quezon, Rizal

d. Region IV-B: Marinduque,
Occidental Mindoro, Oriental Mindoro,
Palawan, Romblon

e. Region V: Albay, Camarines Norte,
Camarines Sur, Catanduanes, Masbate,
Sorsogon

f. Region VI: Aklan, Antique, Capiz,
Guimaras, Iloilo, Negros Occidental

g. Region VII: Bohol, Cebu, Negros
Oriental, Siquijor

h. Region VIII: Biliran, Eastern Samar,
Leyte, Northern Samar, Samar (Western
Samar), Southern Leyte

i. Region XIII: Agusan del Norte,
Agusan del Sur, Dinagat Islands, Surigao del
Norte, Surigao del Sur

SENIANG

a. Region IV-B: Occidental Mindoro
and Palawan

b. Region VI: Antique, Capiz, Iloilo
and Negros Occidental

c. Region VII: Bohol, Cebu and
Siquijor

d. Region VIII: Eastern Samar, Leyte,
Northern Samar (Western Samar)

e. Region IX: Zamboanga Del Sur

f. Region X: Bukidnon, Camiguin,
Lanao Del Norte and Misamis Oriental

g. Region XI: Compostela Valley,
Davao Del Norte and Davao Oriental

h. Region XIII: Agusan Del Norte,
Agusan Del Sur, Dinagat Islands, Surigao
Del Norte, Surigao Del Sur

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LANDO

a. Region I: Ilocos Norte, Ilocos Sur, La Union and Pangasinan

b. Region II: Cagayan, Isabela, Nueva Vizcaya and Quirino

c. Region III: Aurora, Bataan, Bulacan, Nueva Ecija, Pampanga, Tarlac and Zambales

d. Region IV-A: Cavite, Batangas, Laguna, Quezon and Rizal

e. Region V: Camarines Norte and Catanduanes

f. Cordillera Administrative Region: Abra, Apayao, Benguet, Ifugao, Kalinga and Mountain Province

II. Inclusive Dates of the Applicability of Temporary Relief to Banks Affected by Calamities

	For RBs/TBs/Coop Banks						For All Rediscounting Banks
	Exclusion from computation of past due loans	GLL of only 1% for restructured loans	Non-imposition of penalties for late submission of supervisory reports	Non-imposition of penalties on legal reserve deficiencies from reserve week ended / to	Moratorium on monthly payments due to the BSP until	Staggered booking of allowance for loan losses for loans outstanding as of	60-day grace period to pay rediscounting obligations outstanding as of
Luis and Mario	09/14/14 to 09/30/15	09/14/14 to 09/30/15	09/14/14 to 03/31/15	09/19/14 to 03/13/15	03/31/15	09/14/14	09/14/14
Ruby	12/06/14 to 12/31/15	12/06/14 to 12/31/15	12/06/14 to 06/30/15	12/11/14 to 06/11/15	06/30/15	12/06/14	12/06/14
Seniang	12/29/14 to 12/31/15	12/29/14 to 12/31/15	12/29/14 to 06/30/15	01/01/15 to 07/02/15	06/30/15	12/29/14	12/29/14
Lando	10/18/15 to 10/31/16	10/18/15 to 10/31/16	10/18/15 to 04/31/16	10/22/15 to 04/21/16	04/20/16	10/18/15	10/18/15

III. Implementing Guidelines on the Restructuring Scheme Covering the Rediscounting Obligations with the Bangko Sentral of Rediscounting Banks in the Areas Affected by Natural Calamities

A. Objectives

The objectives of the loan settlement scheme are, as follows:

- a. To support the recovery efforts of rediscounting banks in the areas affected by the calamity;
- b. To enable the rediscounting banks to liquidate their loan obligations with the Bangko Sentral by way of restructuring; and
- c. To ensure the collection of the rediscounted loans which may become past due in view of the damage caused by the calamity, and maintain if not improve the quality of the loan portfolio of the Bangko Sentral.

B. Qualified banks

- a. All rediscounting banks with end-user borrowers located in the areas declared as "under state of natural calamity" as enumerated under Item "I" hereof;
- b. Rediscounting banks with serious violations or findings with the SES, and/ or which are currently under investigation or subject to legal action by the Office of Special Investigation shall not qualify to avail of the restructuring scheme.
- c. In addition to Item No. "B.b", the DLC shall evaluate each bank to determine if each would qualify for the restructuring.

C. Terms and conditions

a. Maturity

The restructured loan shall have a maximum term of five (5) years;

b. Amount to be restructured

The amount to be restructured shall be equivalent to the following:

(1) *Principal*. Unpaid outstanding balance of the principal obligation in the books of account of the Bangko Sentral; and

(2) *Accrued interest*. Unpaid interest due on the outstanding principal obligation as of the end of the applicable repayment or amortization date, preceding the approval of the loan restructuring.

c. Interest rate

The interest rate to be charged against the outstanding principal balance of the restructured loan shall be based on prevailing rediscount rate. The interest shall be re-priced annually.

d. Maximum bank lending rate

The restructured interest rate of the bank to its end-user borrowers shall not exceed six percent (6%) over and above the applicable Bangko Sentral interest rate. Moreover, the bank shall not charge interest on accrued interest.

e. Terms of repayment

(1) *Settlement Value*. The settlement value shall be paid by the bank in equal monthly amortizations: *Provided*, That the amortization period shall not exceed five (5) years, to wit:

(a) *Principal*. The principal obligation shall be paid in equal monthly amortization plus the applicable rediscount rate; and

(b) *Accrued interest*. The accrued interest on the principal obligation as of the end of the month immediately preceding the approval of the loan settlement scheme shall likewise be paid in equal monthly amortizations. No interest shall be charged on the accrued interest.

(2) *Grace Period*. The bank shall be given a grace period of six (6) months within which to pay the first amortization.

f. *Collaterals*. The following shall be acceptable collaterals:

(1) Restructured promissory notes of end-user borrowers;

(2) Hard collaterals owned by the bank such as bank premises and government securities; and

(3) Other collaterals acceptable to the DLC.

g. Default cause

(1) Failure to pay two (2) or more amortizations shall be considered an event of default and shall render the unpaid balance of the loan, plus accrued interest and penalty charges due thereon, immediately due and demandable;

(2) A penalty charge of twelve percent (12%) per annum shall be assessed on the defaulted amortization payment, reckoned from the amortization due date to date of payment; and

(3) The DLC may exercise the option to refer to the Office of Special Investigation or to an external lawyer for appropriate legal action, without further need for demand or notice to the defaulting bank.

h. Required documents. Qualified banks shall submit the following documents:

(1) Letter of Understanding (LOU), agreeing to the terms and conditions of the restructuring. The LOU shall be executed by the senior officers of the bank, duly designated by its board of directors; and

(2) Surety Agreement, if there is collateral deficiency.

D. Application procedures

a. Filing of application

The bank shall file with the DLC an application for restructuring of its outstanding rediscounting loans, supported by the following documents:

(1) Resolution of the board of directors (a) authorizing the bank to enter

into a loan settlement arrangement with the Bangko Sentral, and (b) designating authorized senior officers therefor;

(2) The restructured promissory notes of the end-user borrowers and other supporting documents; and

(3) Promissory Note with Trust Receipt Agreement and Deed of Assignment executed by the authorized senior officers of the bank, duly notarized.

b. Notice of approval of application

The DLC shall notify the bank of the approval of its application to avail of the loan settlement scheme. Upon receipt of said advice, the bank shall:

(1) Execute the applicable document under Item No. "D.a"; and

(2) Pay the required amortization immediately on the month following the date of approval of the loan restructuring scheme and monthly thereafter until fully paid.

E. Authorized signatories of the Bangko Sentral

Transaction	Authorized Bangko Sentral Officer
Approval of the application to avail of the loan restructuring scheme	Director, DLC, or in his/her absence, any of the DLC Deputy Directors
Approval to release the collateral documents	Director, DLC, or in his/her absence, any of the DLC Deputy Directors
Execution of Cancellation of Deeds of Real Estate Mortgage Assignment or Pledge	Deputy Governor, Monetary Stability Sector

F. Other provisions

a. Value-Date of the Settlement Scheme

The value-date of the settlement value shall be the end of the month immediately

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preceding the date of approval of the loan restructuring.

b. Effectivity date

The loan settlement scheme shall be made available, as follows:

- a) Luis and Mario - up to 31 March 2015
- b) Ruby- up to 30 June 2015
- c) Seniang- up to 30 June 2015
- d) Lando- up to 30 April 2016

(M-2014-039 dated 01 October 2014, as amended by M-2015-039 dated 04 November 2015 and M-2015-009 dated 28 January 2015, M-2015-005 dated 20 January 2015)

REGULATORY RELIEF FOR BANKS AFFECTED BY CALAMITIES
(Footnote to Secs. X257, X306, X338, Subsec. X178.17, X269.6, and X269.8)

XXX XXX XXX

Annex A

**LIST OF AREAS COVERED BY THE REGULATORY RELIEF; INCLUSIVE DATES OF COVERAGE;
AND IMPLEMENTING GUIDELINES ON THE RESTRUCTURING SCHEME**
(Footnote to Secs. X257, X306, X338, Subsecs. X192.2, X269.6, X269.8 and App. 18)

I. Areas that were Declared under State of Calamity:

XXX XXX XXX

INENG

XXX XXX XXX

LANDO

- a. Region I – Ilocos Norte, Ilocos Sur, La Union and Pangasinan
- b. Region II – Cagayan, Isabela, Nueva Vizcaya and Quirino
- c. Region III – Aurora, Bataan, Bulacan, Nueva Ecija, Pampanga, Tarlac and Zambales
- d. Region IV-A- Cavite, Batangas, Laguna, Quezon and Rizal
- e. Region V- Camarines Norte and Catanduanes
- f. Cordillera Administrative Region – Abra, Apayao, Benguet, Ifugao, Kalinga and Mountain Province

II. Inclusive Dates of the Applicability of Temporary Relief to Banks Affected by Calamities

	For RBs/TBs/Coop Banks						For all Rediscounting Banks
	Exclusion from computation of past due loans	GLL of only 1% for restructured loans	Non- imposition of penalties for late submission of supervisory reports	Non- imposition of penalties on legal reserve deficiencies from reserve week ended / to	Moratoriu m on monthly payments due to the BSP until	Staggered booking of allowance for loan losses for loans outstanding as of	60-day grace period to pay rediscounting obligations outstanding as of
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Ineng	08/18/15 to 08/31/16	08/18/15 to 08/31/16	08/18/15 to 02/29/16	08/21/15 to 02/25/16	02/29/16	08/18/15	08/18/15
Lando	10/18/15 to 10/31/16	10/18/15 to 10/31/16	10/18/15 to 04/31/16	10/22/15 to 04/21/16	04/20/16	10/18/15	10/18/15

III. Implementing Guidelines on the Restructuring Scheme Covering the Rediscounting Obligations with the Bangko Sentral of Rediscounting Banks in the Areas Affected by Natural Calamities

A. Objectives

XXX XXX XXX

F. Other provisions

a. XXX XXX XXX

XXX XXX XXX

b. Effectivity date

The loan settlement scheme shall be made available, as follows:

XXX XXX XXX

v) Ineng- up to 29 February 2016; and

w) Lando – up to 30 April 2016.

ANNEX C

Affected Reports in Appendix 6 (Reports Required of Banks) of the MORB

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure/ e-mail Address
UBs/KBs						
A-1	Unnumbered	X146.3 (Circular Nos. 895 dated 12.14.15, 757 dated 05.08.12 and 749 dated 02.27.12)	Report on Conglomerate Structures	Annually	30 calendar days after end of the calendar year	Hardcopy to the appropriate department of the SES
A-1	Unnumbered	X146.3 (Circular Nos. 895 dated 12.14.15, 757 dated 05.08.12 and 749 dated 02.27.12)	Report on Material Related Party Transactions	Quarterly	20 calendar days after end of reference quarter	Hardcopy to the appropriate department of the SES
A-3	DES-RREPI Form I	X192.17 (Cir. No. 892 dated 11.16.15 and M-2015-042 dated 02 December 2015)	Bank Quarterly Report on Residential Real Estate Loans for the Generation of the Residential Real Estate Price Index	Quarterly	20 th banking day from reference quarter	DES – e-mail esligdes@bsp.gov.ph Unable to transmit electronically – CD – DES through messengerial or postal services
TBs						
A-1	Unnumbered	X146.3 (Circular Nos. 895 dated 12.14.15, 749 dated 02.27.12 and 757 dated 05.12.12)	Report Conglomerate Structures	Annually	30 calendar days after end of the calendar year	Appropriate department of the SES
B	Unnumbered	X146.3 (Circular Nos. 895 dated 12.14.15, 757 dated 05.08.12 and 749 dated 02.27.12)	Report on Material Related Party Transactions	Quarterly	20 calendar days after end of reference quarter	Appropriate department of the SES
A-3	DES-RREPI Form I	X192.17 (Cir. No. 892 dated 11.16.15 and M-2015-042 dated 02 December 2015)	Bank Quarterly Report on Residential Real Estate Loans for the Generation of the Residential Real Estate Price Index	Quarterly	20 th banking day from reference quarter	DES – e-mail esligdes@bsp.gov.ph Unable to transmit electronically – CD – DES through messengerial or postal services
RB						
A-1	Unnumbered	X146.3 (Circular Nos. 895 dated 12.14.15, 749 dated 02.27.12 and 757 dated 05.08.12)	Report on Conglomerate Structures	Annually	30 calendar days after end of the calendar year	Appropriate department of the SES
B	Unnumbered	X146.3 (Circular Nos. 895 dated 12.14.15, 757 dated 05.08.12 and 749 dated 02.27.12)	Report on Material Related Party Transactions	Quarterly	20 calendar days after end of reference quarter	Appropriate department of the SES