



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR LETTER NO. CL-2016-024

TO : **ALL BANKING INSTITUTIONS**

Subject : **Credit Consciousness Week**

Pursuant to Proclamation No. 568 dated April 25, 1995 (copy attached) designating April 24 to 30 as *Credit Consciousness Week*, all banking institutions and their branches are enjoined to undertake during the period such promotional and publicity-generating activities as advertising, window and counter displays, streamers, distribution of give-aways, raffles and similar incentives and devices.

We hope that through the observance of Credit Consciousness Week, we will be able to promote awareness and appreciation of the vital role of credit in national development.

To unify the campaign, banks are also requested to incorporate the theme, "***Sa tamang gamit ng pautang, ekonomiya at bayan makikinabang.***", and the phrase "Credit Consciousness Week, April 24-30, 2016" in their promotional materials and print advertisements during the period.

A prescribed tarpaulin layout for this campaign may be downloaded at the BSP website (www.bsp.gov.ph). For more information, banks may contact the BSP Corporate Affairs Office at 708-7142.

AMANDO M. TETANGCO, JR.
Governor

21 March 2016

Att.: A/S

MALACAÑANG
Manila

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 568

DECLARING THE PERIOD FROM APRIL 24 TO 30 OF EVERY YEAR AS
~~CREDIT CONSCIOUSNESS WEEK~~

WHEREAS, PHILIPPINES 2000, the Filipino vision of sound development by the year 2000, recognizes the need for accelerated industrial and agricultural development by generating financial resources through effective financial intermediation and sound lending operations in aid of capital formation;

WHEREAS, the drive towards the attainment of the status of a Newly Industrialized Country by the turn of the century will be effectively boosted if all sectors of society are made fully aware of the vital role that capital formation and responsible credit play in the country's economic development;

WHEREAS, to effectively impart this awareness, it is imperative to institute a continuing campaign that will involve all sectors of society, as well as all levels and instrumentalities of the government;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby declare the period from April 24 to 30 of every year, as "CREDIT CONSCIOUSNESS WEEK".

For this purpose, the Secretary of Finance, Secretary of Education, Culture and Sport, Secretary of the Interior and Local Government, Director-General of the National Economic and Development Authority, the Governor of the Bangko Sentral ng Pilipinas, as well as all heads of Departments, Bureaus, Offices, Agencies, and Instrumentalities of the Government, Local Government Units of all levels, and Government-owned or Controlled Corporations are hereby directed to undertake activities in accordance with the spirit of this Proclamation.

The Bankers Association of the Philippines, the Chamber of Thrift Banks, the Rural Bankers Association of the Philippines, the Financial Executives Institute of the Philippines, and all members of the mass media, civic and commercial associations and non-governmental organizations are hereby requested to extend their full support and cooperation in this campaign.

IN REPLYING, PLEASE CITE:

PFVR Letter # L350543



L350543

Credit Consciousness Week
April 24 to 30 of every year

x ----- x

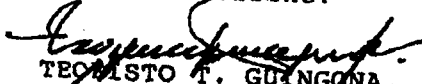
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This supersedes Proclamation No. 1837, dated March 30, 1979.

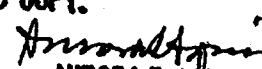
IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 25th day of April, in the year of Our Lord, nineteen hundred and ninety five.

By the President:


TEODORO T. GUINGONA, JR.
Executive Secretary



CERTIFIED COPY:

AURORA T. AQUINO
DIRECTOR IX
J. S. 3-24