

AGRICULTURAL GUARANTEE FUND POOL



EDNA A. ATIENZA
Executive Director

AGRICULTURAL GUARANTEE FUND POOL (AGFP)

ESTABLISHMENT

The AGFP was established by virtue of Administrative Order No. 225-A issued on May 26, 2008.

MANDATE

- Mitigate the risks involved in agricultural lending through the provision of guarantee
- Encourage partner lending institutions to extend unsecured agricultural food commodity production loans to small farmers and fisherfolk (SFF)

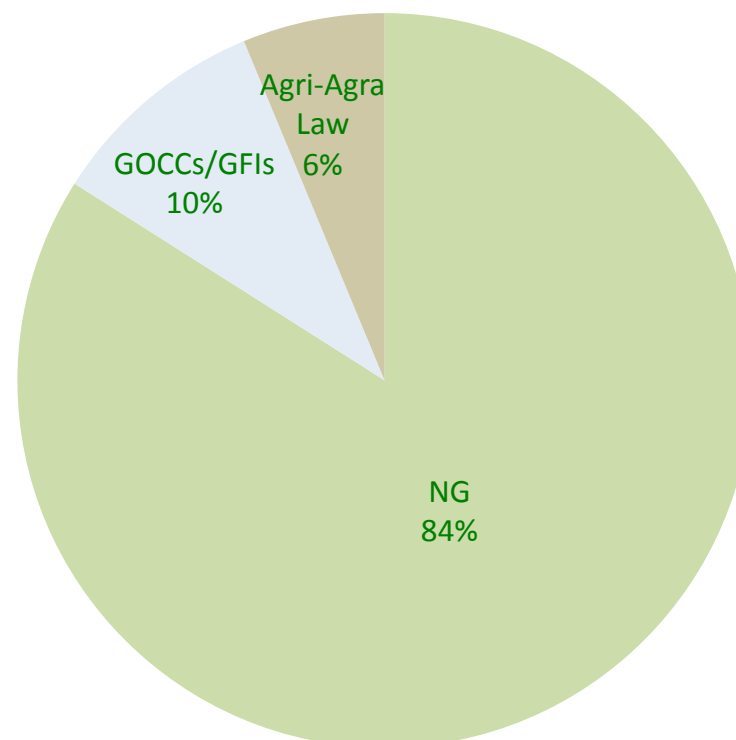
LEAD AGENCY

Department of Agriculture

INSTITUTIONAL PROGRAM MANAGER

Land Bank of the Philippines

FUND COMPOSITION



AGFP can guarantee up to P15 billion

NG	– National Government
GOCCs	– Government Owned and Controlled Corporations
GFIs	– Government Financial Institutions

Organization and Management

Governing Board: Exercises direction and supervision, oversee implementation and adapt strategies to ensure sustainability of AGFP

Composition:

Chairperson:

Undersecretary, Dept. of Agriculture

Members:

Undersecretary, Dept. of Agrarian Reform

Undersecretary, National Anti-Poverty Commission

Asst. Secretary, Dept. of Finance

Executive Vice President, LANDBANK

Executive Director, Agricultural Credit Policy Council

Academe Representative

Partner Lending Institutions' Representative

Organization and Management

Program Management Committee (PMC):

Assists the Governing Board in the execution of its functions

Composition:

Chairperson: LANDBANK Representative

Co-Chairperson: Representative, Agricultural Credit Policy Council

Members: Representative, LANDBANK

Representative, Department of Agriculture

Representative, Department of Agrarian Reform

Organization and Management

Program Management Office (PMO):

Provides technical and administrative support to the Governing Board

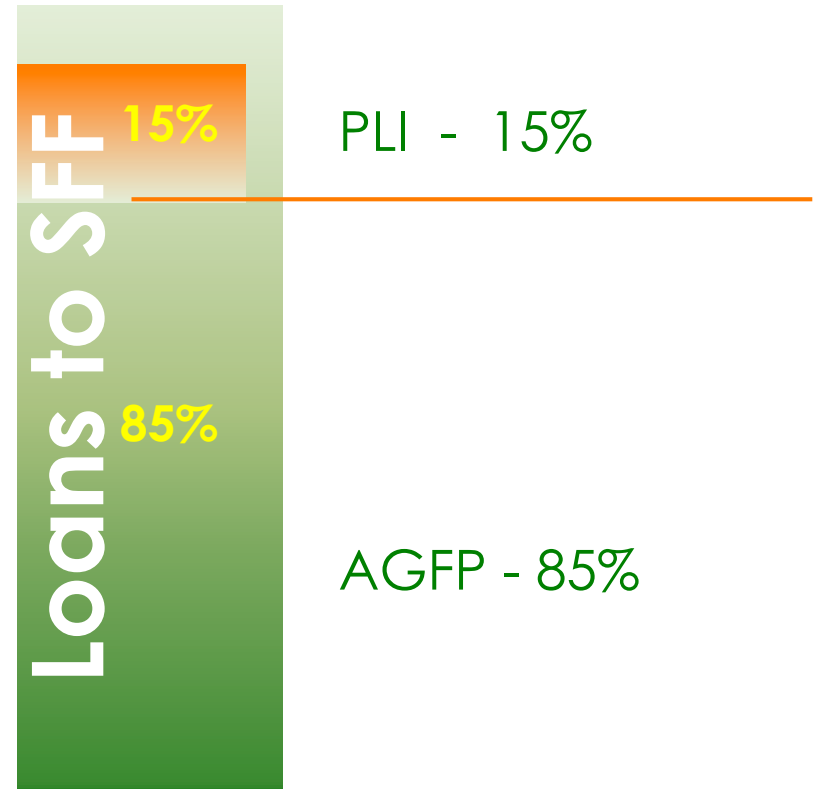
Composition:

Head: Program Executive Director

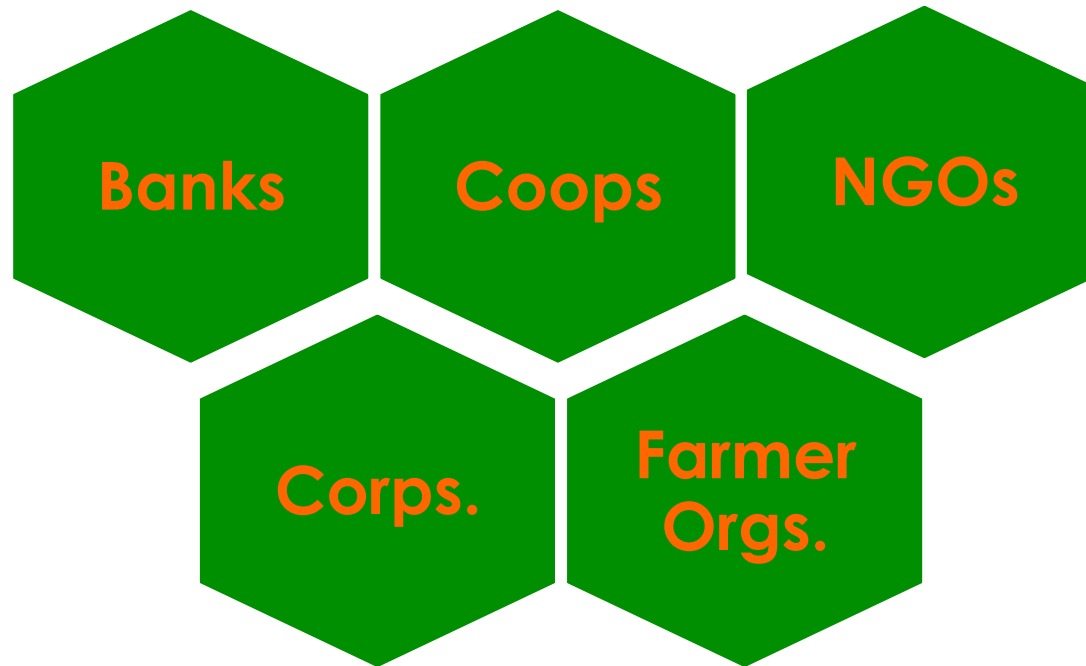
Divisions: Marketing and Accounts Management Division
Claims and Recovery Division
Finance and Administration Division
Internal Audit Division

Features of the Guarantee

- ✓ **Eligible loans:**
 - Crop
 - Poultry
 - Livestock
 - Fishery production
- ✓ **Guarantees all risk, except fraud on the part of the PLI**
- ✓ **20% risk-weighted by BSP**
- ✓ **2% guarantee fee per annum**
- ✓ **85% of the principal balance at the time of claim**



Eligible Lending Institutions



Eligibility Requirements

BANKS

1. Satisfactory credit standing with creditors, if any
2. CAMELS Rating of at least 3
3. Past Due Ratio net of valuation reserve, of not more than 15%
4. At least two-year track record in lending to farmers
5. Capital Adequacy Ratio of at least 10%
6. Adequate Reserve Requirement
7. Profitable on the year preceding the application and as of the time of application for guarantee line

Eligibility Requirements

COOPERATIVES

1. Registered with Cooperative Development Authority (CDA)
2. Satisfactory credit standing with creditors, if any
3. Past Due Ratio net of valuation reserve of not more than 25%
4. At least two-year track record in lending to farmers
5. Risk-asset ratio (for credit cooperative) of not less than 10%
6. Complete part or full-time core management team
7. Profitable on the year preceding the application and as of the time of application for guarantee line

Eligibility Requirements

Non-Government Organizations (NGOs)

1. Registered with Securities and Exchange Commission (SEC)
2. Satisfactory credit standing with creditors, if any
3. Past Due Ratio net of valuation reserve of not more than 25%
4. At least two-year track record in lending to farmers
5. Complete part or full-time core management team
6. Net surplus on the year preceding the application and as of the time of application for guarantee line

Process Flow



Process Flow

GUARANTEE LINE ESTABLISHMENT

- ✓ PLI requests for AGFP Guarantee Line
- ✓ Guarantee Lines are renewable annually
- ✓ PLI may apply for additional guarantee line at any time

PhP1.1 billion maximum guarantee line to a PLI or its related interests.



Process Flow

GUARANTEE COVERAGE

Requests for Coverage must be:

- ✓ Within **60 days** from loan release
- ✓ Undamaged crops/commodities at the time of enrolment for guarantee cover
- ✓ By batch of PNs
- ✓ Supported by masterlist¹ of eligible borrowers

¹ *Non-submission within **15 calendar days** from date of payment of guarantee fee shall render the coverage null and void.*



TAMANG PANAHO

GUARANTEE COVERAGE

- ✓ **60 days** to enroll loans for guarantee coverage
- ✓ **15 days** to submit master list of borrowers

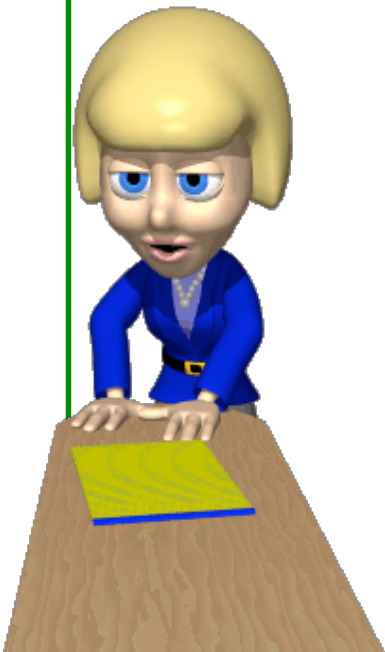
Process Flow

GUARANTEE CLAIMS

Requests for Guarantee Claims must be:

- ✓ Filed within **60 days** from batch maturity date
- ✓ Supported with complete documentary requirements¹:
 - List of accounts with reason for default
 - Duly accomplished PNs
 - Disclosure Statements
 - PLIs affidavit of non-payment
 - Duly received demand/collection letter issued by the PLI to the borrower
 - Statement of Account of the borrower
 - Proof of occurrence of calamity, pest or disease, if applicable

¹Non-submission of complete documents within 60 days shall result to non-payment of the batch being claimed.



TAMANG PANAHO

GUARANTEE CLAIMS

- ✓ **60 days** to file guarantee claims and submit complete supporting documents

Process Flow

GUARANTEE CLAIMS

Payment of the guaranteed 85%:

- ✓ 50% - after validation of enrolment of accounts
- ✓ 30% - net of invalid claims after review of complete documents
- ✓ 20% - net of recoveries and invalid claims, after field validation

- ❖ AGFP payment shall be applied to the principal loan of the borrower



Process Flow

GUARANTEE CLAIMS

Validation of Guarantee Claims:

- ✓ Claims received within the month shall be considered one Batch of Claims.
- ✓ 20% of batch claimed – for field validation
- ✓ 10% invalid accounts will render whole batch invalid

Claims found invalid after validation:

- ✓ Treated as Accounts Receivable by AGFP from the PLI
- ✓ Must be remitted to the AGFP within 30 days from Notice, otherwise penalties shall apply



REASONS FOR INVALID CLAIMS:

- ✓ Restructured Loans
- ✓ Secured Loans
- ✓ Incomplete PNs
 - No signature
 - Undated (loan release and/or maturity date)
 - Amount of loan not indicated
 - Signature differs from another document on file
- ✓ Amount enrolled is different from amount on PN
- ✓ Ineligible borrower (not SFF)

Process Flow

RECOVERY/COLLECTION OF SUBROGATED RECEIVABLES

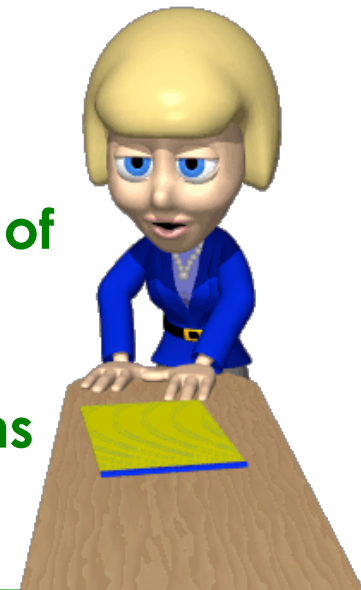
- ✓ PLI executes a Deed of Subrogation with Collection Agreement

PLI must remit to AGFP:

- ✓ 85% of any collection made
- ✓ Not later than 15 days after reference month

(Collection for the month of October must be remitted not later than November 15)

- ❖ **30% Recovery Efficiency is required for renewal of Guarantee Line.**
- ❖ **30% is based on claims paid more than 6 months**



TAMANG PANAHO

Upon Collection of Subrogated Receivables

- ✓ Remit to AGFP not later than the **15th day** of the succeeding month

Partner Bank's Performance (As of 10.31.15)

Coverage	-	P15.244 Billion
Claims Rate	-	3.08%
Claims Paid	-	P469.240 Million
Recoveries	-	P 194.399 Million
Recovery Efficiency	-	41.43%



Agricultural Guarantee Fund Pool (AGFP)

30F LANDBANK Plaza,
1598 M.H. Del Pilar cor. Dr. Quintos Sts.,
Malate, Manila
(02) 522-0000 local 2204, 2479 or 2906

PN Amount differs from Enrollment List

No 2118 G

DISCOUNTED UNSECURED ACPF FISH RELIJOAN
KIND OF LOAN

ANTONIO TONY M. TERCIOLO
NAME OF BORROWER

PROMISSORY NOTE

AMOUNT OF LOAN	P57,000.00	DATE OF NOTE	10-24-14
PLACE OF EXECUTION		DATE OF MATURITY	3-23-15
		MODE OF PAYMENT	LUMESUM
		NO. OF DAYS	150 DAYS

ONE HUNDRED FIFTY DAYS, days, after date, for value received, I/WE JOINTLY AND SEVERALLY promise to pay to the order of _____ at this main office in _____ Philippines or any of its branches, all amortization for principal sum of loan of **57,000.00** PESOS **57,000.00** Philippine currency, with interest at rate of **THIRTY TWO (32) %** percent per annum from the date hereon until paid.

The Bank is hereby granted the right to just (escalate or deescalate as the case maybe) within the terms of the Loan to the prevailing and guiding interest rate of the BANK (for similar credits as the loan taking into account its cost of funds to maintain the Loan, the BAP Intermediation Index, overhead expenses, a reasonable spread, and other components/factors that would influence interest rate system and back to a fixed interest rate.

In the event of failure on my/our part to pay the amortization or any stipulated installment when the same shall become due on this notice, the entire balance unpaid together with the interest shall immediately become due and payable, and in the event that this note is placed in the hand of attorney for the collection, the makers and/or endorser, hereby agree to pay TEN (10%) percent of the amount due on the principal and interest as Attorneys fee but in no case less than ONE HUNDRED (100.00) pesos, plus cost of litigation.

In the event of failure to pay the entire obligation when due, I/WE bind myself/ourselves to pay the _____ sum equivalent to TWO (2%) percent per month of the outstanding balance of loan as penalty, plus a sum equivalent to ONE (1%) percent per month of the same outstanding balance, as additional bank charges. Unpaid and overdue interest shall be immediately added to and become part of the principal and shall bear interest at the same rate of interest.

I/WE promise to submit the Torrents Title(s), Survey Plans, and/or revised Tax Declaration and new and/or renewed evidence of ownership of Real and/or Personal properties mortgaged to the bank on the annotation and registration of the Mortgage executed by us immediately when awarded to and/or acquired buy us.

In case of judicial execution of this obligation or any it, I/WE hereby waive all rights under the provisions of Section 12, Rule 39 of the Rules Of Court, as well as any defense arising out of any extension of time of payment, renewals thereof, in whole or in part, and/or partial payment on account.

Handwritten: *Handwritten signature*

KNOW ALL MEN BY THESE PRESENTS:
ALAMIN NG LAHAT

Me, of legal age and whose signatures appear below, witnesses:

Kami, may isap na galing at nakalagda sa papel na ito, na harap ng kasulatang ito ay nagpapansay at nagpatatay na:

THAT, we are jointly and solidarily indebted in the sum of ₱ 14,720.00 THIRTEEN THOUSAND SEVEN HUNDRED TWENTY TWO PESOS ONLY

Kami, bilang isang grupo, ay may utang sa halagang ₱ 14,720.00 THIRTEEN THOUSAND SEVEN HUNDRED TWENTY TWO PESOS ONLY

(P. _____) Philippine Currency to (P. _____) salaping Pilipino, sa

THAT, we shall pay during weekly meeting the sum of _____ ng halagang _____

Na sa aming lingguhang pagpapansay ay magbabayad kami sa _____ ng halagang _____

(P. _____) unto the said Organization within a period of _____ () month/weeks from the execution hereof,

with interest of _____ % per _____ () month/s _____ ng halagang ito, kasulatang ito,

Na may tatubog _____ % sa loob ng _____ () na buwan.

THAT we agree to pay fees and charges for late payments, if there are; as well as litigation fees, if the Organization so decides

Pagpapansay kami magbabayad ng karagandang halaga para sa nahuling pagbabayad ay aming utang, at ng anumang bopad paglitla

to the legal action to enforce collection of our loan covered by this loan contract.

kung gagawin ng legal na aksiyon ang Organisasyon upang singilin ang aming pagkakautang na itinatasa sa kontratang ito ng pagkakautang.

THAT we contribute equally to cover for any missed weekly loan amortization of our co-members under the Center

Ipinapangako naming pagkabit-hatian naming bayaran ang anumang halaga na lingguhang halag ng aming kasamahan ayon sa Center

Guarantee Policy of the Organization.

We hereby agree and authorize _____ to encumber, assign or sell to any person or entity any right _____

Kami ay sumapagpapatid at binibigay ng pahintulag ang _____ na tangala, lakda o pagpabili sa sinumang o alinamang pangkat

ang anumang harapan _____

na kami may utang sa kasulatang ito, mortgage or pledge or other encumbrances constituted in favor of _____

na nakapatalim sa kasulatang ito, ito man ay prenda, ipinangako o ng iba pang lainlaing na binus para sa Organisasyon

pursuant to the provisions of loan agreement said to constitute.

Na nakasad sa kasulatang ito ng pagkakautang.

The consent herein granted is recognized and acknowledged by us as a waiver for all intents and purposes of whatever right.

Sa katungah-ayon sa kasulatang ito ay kinikilala at tinatangap naming bilang pagpapansay sa aming layunin at hangarin sa kung ano o korpasyon.

We may have notice of actual encumbrance or assignment.

Kami ay may kaalaman at ganap na pagkakaubig sa pagkakaubig at pagkakaubig na.

In case of any conflict in the interpretation of this contract, the English translation shall prevail.

Kung sakali man na magkaroon ng anumang problema o salungatan hinggil sa ibig ipakahulugan sa nakasad sa kontratang ito, ang pagkakaubig

wikang Ingles pa rin ang mananalig.

IN WITNESS WHEREOF, we have affixed our signature hereto this _____ day of _____, 200 _____

SA KATUNAYAN NG LAHAT NG ITO, kami ay lumagda sa itahe ng papel na ito ngayon itahe. _____

At _____

Dito sa _____

1. Lagda: _____
Pangalan: MARCELO DRAYLO M.
Halaga: CTC No. 14720.00
Sukat ng sinasakang Lupain (hec/sq.m.) _____

2. Lagda: _____
Pangalan: MUANA JERRY REANCIA
Halaga: CTC No. 14720.00
Sukat ng sinasakang Lupain (hec/sq.m.) _____

3. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasakang Lupain (hec/sq.m.) _____

4. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasakang Lupain (hec/sq.m.) _____

5. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasakang Lupain (hec/sq.m.) _____

6. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasakang Lupain (hec/sq.m.) _____

7. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasakang Lupain (hec/sq.m.) _____

8. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasakang Lupain (hec/sq.m.) _____

9. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasakang Lupain (hec/sq.m.) _____

10. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasakang Lupain (hec/sq.m.) _____

KNOW ALL MEN BY THESE PRESENTS:
ALAMIN NG LAHAT

We, of legal age and whose signatures appear below, witnesseth:
Kami, may edad na gulang at nakakalatag sa papalana na ito, sa harap ng kasamatang ito ay nagpapautang at nagtatanggap na:

THAT, we are jointly and solidarily indebted in the sum of SIXTY THOUSAND PESOS ONLY
Kami, bilang isang grupo, ay may utang sa kasalangan
(P 60,000.00), Philippine Currency to
(P 60,000.00), salaping Pilipino sa:

THAT, we shall pay during weekly meeting the sum of _____
No sa aming lingguhang pagpapulong ay pagbabayad kami sa _____ ng halagang _____ () month/weeks from the execution hereof,
(P _____) unto the said Organization within a period of _____
(P _____) sa loob ng _____ () na buwan/lingg mula sa pagkakalatag ng Kasamatang Ito,
with interest rate of _____ % per _____ () months.
Na may interes ng _____ % sa loob ng _____ () na buwan.

THAT we agree to pay fees and charges for late payments, if there are any, as well as litigation fees, if the Organization so decides
Pansamantalang kaming magbayad ng karagandang halaga para sa nahiling pagbabayad ng aming utang, at ng anumang bopang paglitatis
to file legal action to enforce collection of our loan covered by this loan contract.
kung gagawin ng legal na aksiyon ang Organisasyon upang singilatin ang aming pagkakatulag na inalaan sa kontratong ito ng pagkakatulag.

THAT we contribute equally to cover for any missed weekly loan amortization of our co-members under the Center
Ipinangako naming pagkatali-hatian naming bayaran ang anumang huling na lingguhang hulo ng aming kasamahan ayon sa Center
Guarantee Policy of the Organization.
UR

We hereby agree and authorize _____ to encumber, assign or sell to any person or entity any right
Kaming ay magkakasunod sa itinatugon ng kasamahan na ito, magkano, kung o ipagbili sa sinuman o alinangang pang-
na nakapalalim sa kasamatang ito, to man ay prenda, ipinangako o ng iba pang isangla na hinu para sa Organisasyon.

puruant to the provisions of loan agreement and this note.
Na nakasunod sa kasamatang ito ng pagkakatulag.

The consent herein granted is recognized and acknowledged by us as a waiver for all intents and purposes of whatever right
Ang pagtatanggap sa kasamatang ito ay kinitilata at tinatangap namin bilang pagpapautang sa aming layunin, at hangarin sa kung ano
karapatan.

We may have notice of actual encumbrance or assignment.
Kami ay may kaalaman ng ganap na pagkakataulag sa pagkakaalala at pagkakatulag nito.

In case of any conflict in the interpretation of this contract, the English translation shall prevail.
Kung sakali man na magkaroon ng anumang problema o salungatan hinggil sa ita'ng ipakahalaga sa nakasunod sa kontratong ito, ang pagkakataulag
kung Ingles pa rin ang mananatag.

IN WITNESS WHEREOF, we have affixed our signature hereto this _____ day of _____, 2013
SA KATUNAYAN NG LAHAT NG ITO, kami ay laingada sa ita'ng ng papalana na ito ng ngayong ita'ng _____, 2013

At _____
Dito sa _____

1. Lagda: _____
Pangalan: JOYCE V. VELAZO
Halaga: 20,000.00 CTC No. 6040 2049
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

2. Lagda: _____
Pangalan: ASSUNCIÓN LARUNO
Halaga: 10,000.00 CTC No. 3549 2049
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

3. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

4. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

5. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

6. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

7. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

8. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

9. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

10. Lagda: _____
Pangalan: _____
Halaga: _____ CTC No. _____
Sukat ng sinasaklang Lupain (hec/sq.m.) _____

Undated Promissory Note

PROMISSORY NOTE

Amount Pz. 10,000
Date given: _____

Interest rate: _____
Due Date: _____

For value received, we, RODOLFO MAMIC of legal age, Filipino, married/single and a
CUTIE GABUDE of legal age, Filipino, married/single and
CUTIE GABUDE and MICHAEL K. SUTEL of legal age, Filipino, married/single and
CUTIE GABUDE jointly and severally promise to pay the sum of ONE THOUSAND Pz.
(10,000) Philippine Currency to the order of _____ a non-stock, non-profit corporation
and existing under and by virtue of the laws of the Philippines with principal office at
Philippines 3100, for a period of FIVE (5) months to commence upon execution of this contract with
THREE percent (3%) per month.

Time is declared of the essence thereof and should we fail to pay on the scheduled payment or respective
whole amount shall become due and demandable with additional penalty of 2 % per delay amortization
maturity additional penalty of 2% per month. If this note is placed in the hands of an attorney for collect
borrower shall in addition pay 25% of the amount due as attorney's fees, besides the legal cost of litigation.

We hereby agree and authorize _____ Inc. to encumber, assign or sell to any person or entity
we have under this note, mortgage or pledge or other encumbrances constituted in favor of
to the provisions of loan agreement and this note. The consent herein granted is recognized and acknowledged by u
all intents and purposes of whatever right.

We agree that should there be any action arising out of this contract that _____ has the option to file a suit in the court
City, Philippines and the rights conferred by Rule 39, Section 12 of the Rules of Court is hereby waived.

We further agree that _____ or holder may accept partial payment and any privilege or accommodation granted to the
by _____ or holder shall not constitute a waiver of _____ or holder to enforce the rights granted by this note.

(DATE OF RELEASE) 20____

CLIENT-BORROWER [Signature] CO-MAKER [Signature] WITH MY MARITAL CONSENT:
CLIENT'S SPOUSE [Signature] CO-MAKER [Signature]

CTC No. 16964472 CTC No. 1696391
Issued at: CUTIE GABUDE Issued at: CUTIE GABUDE
Issued on: 02-11-13 Issued on: 02-11-13

Signed in the presence of _____

REPUBLIC OF THE PHILIPPINES)
CITY OF CABANATUAN) s.s.

ACKNOWLEDGMENT

BEFORE ME, this ____ day of _____ personally appeared:

NAME ADDRESS EVIDENCE OF IDENT
CLIENT-BORROWER [Signature] Cutty R. M. S. 16964472
(CO-MAKER) [Signature] Cutty R. M. S. 1696391
(CTC No.)
(CTC No.)

Known to me and to me known to be the same person who executed the foregoing instrument, and they acknowledge
same is their free voluntary act and deed.

This instrument refers to Promissory Note consisting of two pages including this page where the acknowledgments
by the parties and their instrumental witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal, the day, year and place above w

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

NOTARY PUBLIC

Undated Promissory Note

SUPERVISED CREDIT
PROMISSORY NOTE AND TRUST RECEIPT

PN No. MF-0215-012 Date of Note _____
Amt. of Note 34,000 Maturity Date _____

120 days after date, I/We promise to pay jointly and severally to the order of _____
at its office at _____ the sum of PESOS _____
Thirty Four Thousand pesos (Php 34,000) per centum
Thirty Six Percent per annum (36%) exclusive of Service Fee and other
charges from _____ until fully paid.

If this loan under the supervised credit program involving food items paid on or before maturity date, a 2 % per annum reduction in interest rate be granted to the borrower(s).

In the event this note is placed in the hands of a Lawyer for collection, I(We) jointly and severally shall pay TWENTY PER CENT (20%) as Attorney's Fee computed on the principal plus interest and other allowable charges and which Attorney's fees shall not be less than Fifty (Php 50.00) Pesos.

I(We) further expressly submit to the jurisdiction of the Municipal Trial Court of Bv19, Camarines Sur and/or Regional Trial Court having jurisdiction over any legal action arising out of this Note.

Demand and dishonor waived, holder may accept partial payment reserving the right of recourse against each and all endorsers.

The cooperative having obliged itself to finance all inputs and cash requirements for the production of commodities mentioned in my/our Farm Plan and Budget and for the cost of all inputs necessary to such production. It is of the essence of this contract that the portion of my/our harvest, sufficient to pay this obligation computed at NFA support price or other government official prices is acknowledged by me/us to belong to the Cooperative and for this purpose, I/We hereby execute this Trust Receipt over said portion of our harvest belonging to the Cooperative under the following terms and conditions and other applicable provisions of the Trust Receipt Law (P.D. No. 115) and ART 57 of the Cooperative Code of 2008 (RA 9520):

1. The proceeds of my/our loan shall be exclusively for the purpose/s as likewise expressly indicated in my/our attached Farm Plan and Budget hereto attached an annex. No deviation therefrom shall be made without prior approval of the Cooperative.
2. I/We shall inform the Cooperative at least three (3) days in advance before harvesting to afford the Cooperative the opportunity of sending its representative/s. Where no such notice is given and the Cooperative learns that harvesting has already begun the cooperative shall have the right to take over and directly supervise the harvesting and threshing of the crop at any stage thereof, and all expenses in connection therewith shall be solely for my/our account.
3. Within five (5) days after threshing and cleaning of the crop financed under this loan, I(We) warrant and undertake to set aside that portion of my/our harvest belonging to the Cooperative and deposit the same in the name of the Cooperative but at my/our expense with a warehouse designated by it.
4. Between the date of my/our harvest and the maturity date of this Note, I/We shall sell/or dispose of said portion of my/our harvest belonging to the Cooperative and which I/We hold in Trust

of said portion of my/our harvest belonging to the Cooperative or deposited in a warehouse as above

Secured Loan

AGFP FORM RGP-001
Request for Guarantee Claim Payment

DATE: March 18, 2015

TO : The Chairperson
AGFP Governing Board
AGFP – PMO
28th Floor LandBank Plaza
1598 M.H. Del Pilar cor. Dr. J. Quintos Sts.,
Malate, Manila

FROM: Credit Conduit : [Redacted]
Address : [Redacted]
Authorized Officer: [Redacted]

SUBJECT: CLAIM FOR GUARANTEE PAYMENT

Please be informed that the following sub-borrowers who were granted loans by this credit conduit and covered by guarantee per Guarantee Coverage Confirmation (GCC) No. _____ have failed to settle their loans as of February 5, 2015 & March 1, 2015

Sub-Borrower's Name	Loan Amount	Loan maturity	Date of Default	Outstanding Balance	Collateral/ Security
MARIZON N. FELIPE	50,000.00	2/5/2015	2/5/2015	50,000.00	REM
	50000	3/1/2015	3/1/2015	50,000.00	REM

Total amount of principal in default: P100,000.00
Amount of principal guaranteed by AGFP: P100,000.00
Amount of interest in default: P9,200.00

We have made the following collection attempts to date and attached are copies of relevant documents, other than those listed below under attachments:

Attachments:

- ☒ Duly received demand/collection letter to the sub-borrower;
- ☒ Statement of Account of the sub-borrower as of the date of maturity;
- ☒ Proof of occurrence of calamity, pests and/or disease occurrence, if applicable;
- ☒ Certified true copy of Official Receipt (OR) of payment of guarantee fee;
- ☐ Documents or other evidence of compliance with special conditions required under the Guarantee Coverage Confirmation.

Please inform us if there are information/documents needed to settle the subject claim.

By : [Signature]
Designation: Area Marketing Head

AGFP FORM RGP-001
Request for Guarantee Claim Payment

DATE: March 18, 2015

TO : The Chairperson
AGFP Governing Board
AGFP – PMO
28th Floor LandBank Plaza
1598 M.H. Del Pilar cor. Dr. J. Quintos Sts.,
Malate, Manila

FROM: Credit Conduit : [Redacted]
Address : [Redacted]
Authorized Officer: [Redacted]

SUBJECT: CLAIM FOR GUARANTEE PAYMENT

Please be informed that the following sub-borrowers who were granted loans by this credit conduit and covered by guarantee per Guarantee Coverage Confirmation (GCC) No. _____ have failed to settle their loans as of February 5, 2015 & March 1, 2015

Sub-Borrower's Name	Loan Amount	Loan maturity	Date of Default	Outstanding Balance	Collateral/ Security
MARIZON N. FELIPE	50,000.00	2/5/2015	2/5/2015	50,000.00	REM
	50000	3/1/2015	3/1/2015	50,000.00	REM

Total amount of principal in default: P100,000.00
Amount of principal guaranteed by AGFP: P100,000.00
Amount of interest in default: P9,200.00

We have made the following collection attempts to date and attached are copies of relevant documents, other than those listed below under attachments:

Attachments:

- ☒ Duly received demand/collection letter to the sub-borrower;
- ☒ Statement of Account of the sub-borrower as of the date of maturity;
- ☒ Proof of occurrence of calamity, pests and/or disease occurrence, if applicable;
- ☒ Certified true copy of Official Receipt (OR) of payment of guarantee fee;
- ☐ Documents or other evidence of compliance with special conditions required under the Guarantee Coverage Confirmation.

Please inform us if there are information/documents needed to settle the subject claim.

By : [Signature]
Designation: Area Marketing Head

Signature Mismatch

PROMISSORY NOTE

Name of Borrower: **BLAS, MELISA CALLEJO** PN No.: **0340740002902**
 Date Granted: **11/28/2014** Due Date: **02/28/2015**
 Amount Granted: **TWENTY FIVE THOUSAND PESOS (P25,000.00)**

For value received, I promise to pay _____ or order at its office at _____ the sum of **TWENTY FIVE THOUSAND PESOS (P25,000.00)**, Philippine Currency, including renewals, extensions or roll-overs thereof, with interest at the rate of **EIGHTEEN (18.00%)** percent per annum from the date hereof until fully paid according to the payment schedule as hereto attached.

The interest rate on this note shall be subject to regular review by _____. In case of change in the prevailing market rate for a similar type of loan as determined solely by _____ & which determination shall be conclusive on me upon notice, _____ may at any time, increase or decrease the interest rate agreed upon in accordance with the said prevailing market interest rate. Should I disagree to the upward or downward change in the interest rate, I shall have the right to immediately prepay the loan within thirty (30) days from receipt of notice from _____ of the adjustment in interest rate, otherwise, I shall be deemed to have agreed on the interest rate effective as of the date of notice.

In case of default, I bind myself to pay _____ a sum equivalent to **THREE (3.00%)** percent per month of the principal amount of loan as penalty. Further, I undertake to pay ten percent (10%) Pre-termination penalty should I fully pay my said loan before the stipulated due date which deprive the bank of the interest for the unused period.

Non-payment of any of the stated installments including interest thereof shall render the entire balance including interest and penalty immediately due & payable. In this regard, I hereby designate & authorize _____ as my Attorney in fact, to debit or deduct my deposits/monies; if any, deposited with any of the branches of _____ for the partial/full payment of the obligation hereto constituted.

In the event that this note is placed in the hands of a lawyer for collection, I shall pay at least ten (10%) percent of the amount due on the note but in no case shall be less than **FIVE THOUSAND PESOS (P5,000.00)** as Attorney's Fees exclusive of all cost & fees incurred by the bank & as stipulated on the mortgaged contract or other agreement, if any.

This note is secured/covered by **N/A** executed on **N/A** in favor of the aforementioned Bank under Doc. No. **N/A**; Page No. **N/A**; Book No. **N/A**; Series of **N/A** of the notary public **ATTY. N/A** and all the terms & conditions of said **UNSEC.** shall be deemed incorporated therein.

Further, I hereby agree and authorized _____ to encumber, assign or sell to any person or entity any right which I may have under this note for any assignment, mortgage, lien, pledge or other encumbrances constituted in favor of _____. Pursuant to the provisions of the loan agreement and this note, if any, the consent herein granted is recognized and acknowledged by me as a waiver, to all intents & purposes, of whatever right I may have.

BLAS, MELISA CALLEJO
 (Signature over printed name of borrower)

JULIUS A. BLAS
 (Signature over printed name of spouse)

 Address

 Address

 (Signature over printed name of co-maker)

 Address

SIGNATURE AUTHENTICATED & WITNESSED BY:

 Name and Signature of Witness

 Name and Signature of Witness

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION
 (As required under R.A. 9750, Truth in Lending Act)

11/28/14
 8:03:35PM

NAME OF BORROWER: **BLAS, MELISA CALLEJO**
 ADDRESS: **GUASIC, ALICATA, PANGASINAN**
 TYPE OF LOAN: _____ DATE GRANTED: **11/28/14**
 TERM: **90 days** MATURITY DATE: **02/28/15**

LOAN GRANTED: **25,000.00**

BANK CHARGES:

Interest	18.00% Per annum	1,125.00
Financial Service Fee	4.00% Per payment	1,000.00
UPI		100.00
Insurance		118.55
Documentary Stamps		35.82
Finder's Fee		800.00
Others		0.00
NET PROCEEDS OF LOAN		22,119.38

SCHEDULE OF PAYMENT

A. Single Payment Due on: **02/28/15** **25,000.00**
 B. Total installment payment (See attached amortization schedule)

EFFECTIVE INTEREST RATE (Interest and Other Charges) **48.14%**

Explanation: The effective interest rate is higher than the contractual interest rate because of the deductions above.

CONDITIONAL CHARGES

A. Penalty (in case of default) **36.00%** Per annum
 B. Pre-termination Penalty **10%** of Outstanding Balance
 C. Others _____

CERTIFIED CORRE

 (Signature of Creditor / Authorized Representative over printed name)

 (Position)

 (Signature of Borrower over Printed name)

BLAS, MELISA CALLEJO
 (Signature of borrower over Printed name)

 (Date)

ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND THAT I UNDERSTAND AND AGREE FULLY TO THE TERMS AND CONDITION THEREOF.

NOV 28 2014

DEMAND LETTER

November 26, 2014

MELISA C. BLAS
 Guasac, Alicata Pangasinan

Dear Ma'am:

Please be informed that the non-payment of your obligation with the _____ under its Todo Ani Loan, which as of November 26, 2014 has already amounting to **TWENTY FIVE THOUSAND SEVENTY FIVE PESOS (P25,075.00)** inclusive of interest and penalty.

FINAL DEMAND is given to you to pay your obligation with the Bank within five (5) days upon receipt of this letter. Otherwise, _____ shall file a case in court against you for non-payment within the said prescribed period.

All damages which will be incurred for the filing of a case, including attorney's fee, shall be charged against you.

Very truly yours,

Melisa C. Blas

Signature Mismatch

DEMAND LETTER

Date: May 27, 2015
Name: GERALDINE ONERA
Address: San Carlos, Alaga, Nueva Ecija

Principal P 50,000.00
Interest Due P 5,000.00
Penalty P 600.00
Overdue Interest P 400.00
Miscellaneous Fee P 80.00
Telegram Fee P 1500.00
Total Obligation P 57,050.00

Mr. / Mrs. Geraldine Onera

Naka po naming ipatibid na ang inyong PAGKAKAUTANG sa aming SANGKO ay kumagap na sa TAYDANG ARAW na ibinigay po sa inyo. Upang makaisa po tayo sa pagdag bayarin ngayon po tamang na inyong bayaran ang inyong nahiram.

Ayon po sa aming talaan, ang inyong nahiram na puhunan sa bulagang nabanggit na kasakama po ang TUSO at ibs pang BUTAW ay hindi pa nababayaran anggang sa kasalukuyan.

(COMPUTATION AS OF May 28, 2015)

Kayo po ay binibigyan naming ng panahon upang ayusin ang inyong nahiram hanggang Ika-5 ng Mayo, ngayon kasalukuyan. Ang pagpapad sa takdang panahon sa patatagan sa kasunuran ay ibabang mahalaga upang matawasan ang anumang LEGAL na aksyon at kung sa ay inyong IPAG-WAWALANG BAHALA, nangangahulagan na binibigyan na nayo ang BANGKO na lahi kung kayo ay gawen ng LEGAL na aksyon.

Umaasap po kami na silakipin ninyo na mabayaran ang kabuuan nang inyong pagkautang sa obligasyon.

Mangyaring ipag-walang bahala ang laman na kung kayo po ay nakaugan na sa inyong obligasyon sa akin.

Maraming salamat po.

Subat na gumagaling:

Geraldine S. Onera

PROMISSORY NOTE

DATE GRANTED: December 18, 2014

ONE HUNDRED FIFTY DAYS (150)

After, date, for value received, I/We promised to pay jointly to the order of this _____ at its office located _____ Fifty Thousand Pesos

Philippines the sum of _____ (Twenty Four _____) Philippine Currency, with interest at the rate of _____ (24.00%) per annum, from this date hereof until paid according to the following schedule:

DATE: May 17, 2015 INSTALLMENT: LUMP SUM AMOUNT: 50,000.00

It is hereby understood that the above stated interest rate will apply on this indicated note; hence if for any reason whatever this note was not accepted for indorsement, the prevailing maximum ordinary interest rate shall apply for the full term of this loan.

It is hereby understood and agreed that said interest, service and other charges maybe correspondingly increased by the bank without advance notice to me and all subsequent endorses in the event that the indicated rate of member at banks with the Central Bank of the Philippines or the authorized maximum interest rate and other charges on loans as allowed by law or regulations are increased, conversely however paid interest and other charges as agreed upon shall be reduced in the event that the applicable maximum rates are reduced by law or the Monetary Board. Provided further that the adjustments in the rates of interest agreed upon shall take effect on or after the effectivity of the increase or decrease in the maximum rate of interest. Said interest if not paid when due shall be added to and become part of the principal and shall bear interest at the same rate.

In case of default in payment of any of the above stated installments as it falls due, all other installment shall immediately become due and payable.

I/We agree that as additional compensation, in the event this note becomes past due, the interest rate shall automatically be raised to the maximum rate allowable by law and regulation, the increased rate to be applied from the date of default until full payment of the obligation. I/We also additionally agree that if this note will remain unpaid upon maturity the interest shall be _____ per month exclusive of other charges until fully paid.

In case of judicial or extrajudicial enforcement of this or any part of it, the debtor waive all their rights under the provisions of rule 38, Section 12, of the Rules of court and hereover, Co-Maker(s), Co-Maker(s) shall pay jointly and severally ten percent (10%) of the amount due on the note as attorney's fees which in no case shall be less than ONE HUNDRED PESOS (P100.00) exclusive of all cost and fees allowed by and as stipulated in the mortgaged contract if any.

DEMAND AND DISHONOR WAIVE. Holder may accept partial payment reserving his right of recourse against each and all endorses.

I/We further bind myself/ourselves to pay the six percentum (6%) per annum of the principal amount of loan as penalty for inescapable neglect to pay any amount of the loan when due.

Geraldine S. Onera RIGHT THUMB
Signature and Thumbprint of Borrower
San Carlos, Alaga, Nueva Ecija Address

Michael Reyes RIGHT THUMB
Signature and Thumbprint of Co-Maker
San Carlos, Alaga, Nueva Ecija Address

Geraldine S. Onera RIGHT THUMB
Signature and Thumbprint of Borrower
San Carlos, Alaga, Nueva Ecija Address

Michael Reyes RIGHT THUMB
Signature and Thumbprint of Co-Maker
San Carlos, Alaga, Nueva Ecija Address

SIGNED IN THE PRESENCE OF _____ Address _____
Name and Signature of Witnesses _____

Credited to your Savings / Current Account
PLEASE ISSUE CHECK IN FAVOR OF:

CO-MAKER

NAME OF BORROWER: Geraldine S. Onera
ADDRESS: San Carlos, Alaga, Nueva Ecija
DATE GRANTED: December 18, 2014
DUE DATE: May 17, 2015
TERM OF LOAN: 150
KIND OF LOAN: _____
3. LOAN AMOUNT: P 50,000.00

2. OTHER BANK CHARGES/DEDUCTIONS COLLECTED

a. Interest collected in advance P 1,500.00
b. Filing Fee _____
c. Registration Fee _____
d. Redemptions Fee _____
e. Life Insurance / 30% _____
f. Fire Insurance / Comprehensive Insurance _____
g. Documentary Stamp Fee _____
h. Notarial Fee _____
i. Others (specify) _____

3. NET PROCEEDS OF LOAN (Items 5 less Item 2) P 48,500.00

4. SCHEDULE OF PAYMENTS

a. Single payment due on May 17, 2015
b. Installment Payments (Please see attached amortization schedule)

5. EFFECTIVE INTEREST RATE (Interest and Other Charges)

Explanation: The effective interest rate is higher than the contractual interest rate of 24.00% because of item 2 deductions above.

6. CONDITIONAL CHARGES THAT MAY BE IMPOSED (If applicable). Please specify manner of imposition:

a. Collateral Fee _____
b. Late Charge _____
c. Employment (Specify/Refund) _____
d. Appraisal Fee _____
e. Others (specify) _____

CERTIFIED TRUE COPY

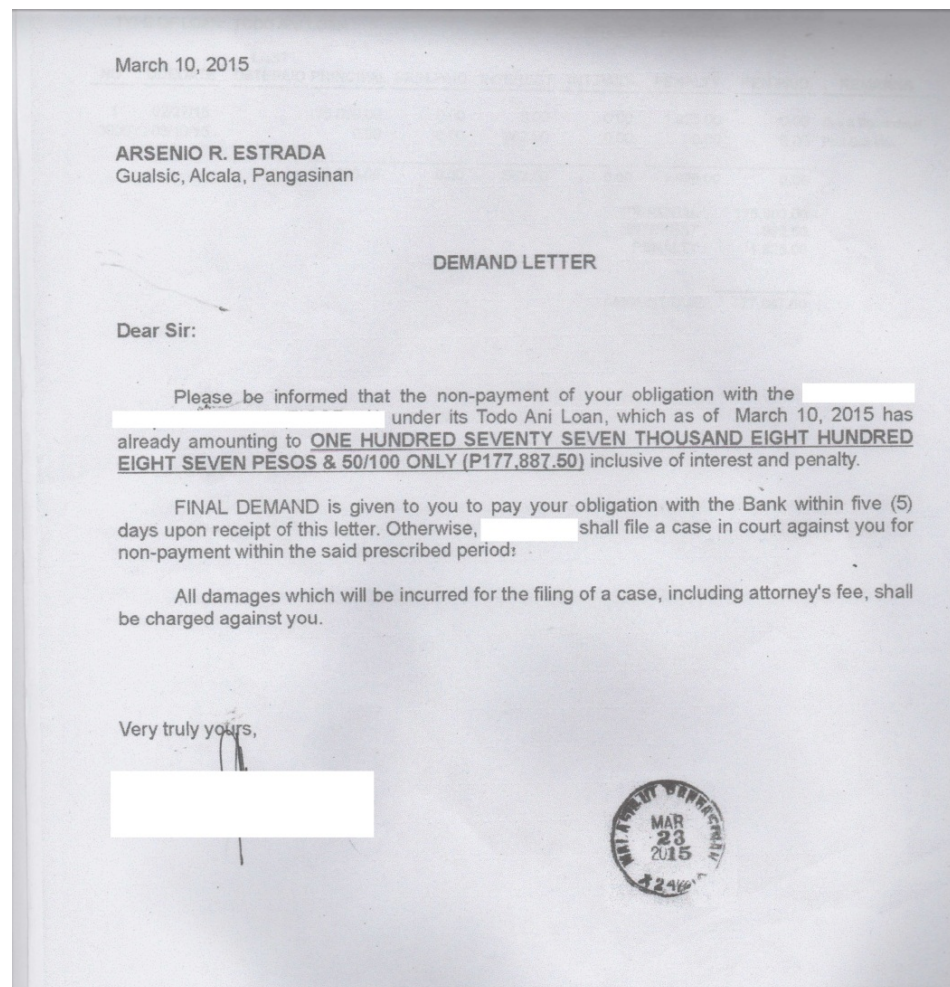
Geraldine S. Onera Branch Manager
Signature and Thumbprint of Branch Manager
Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE SIGNATURE OF THE CREDIT TRANSACTION AND THAT I UNDERSTAND FULLY THE TERMS AND CONDITIONS ATTACHED THEREOF.

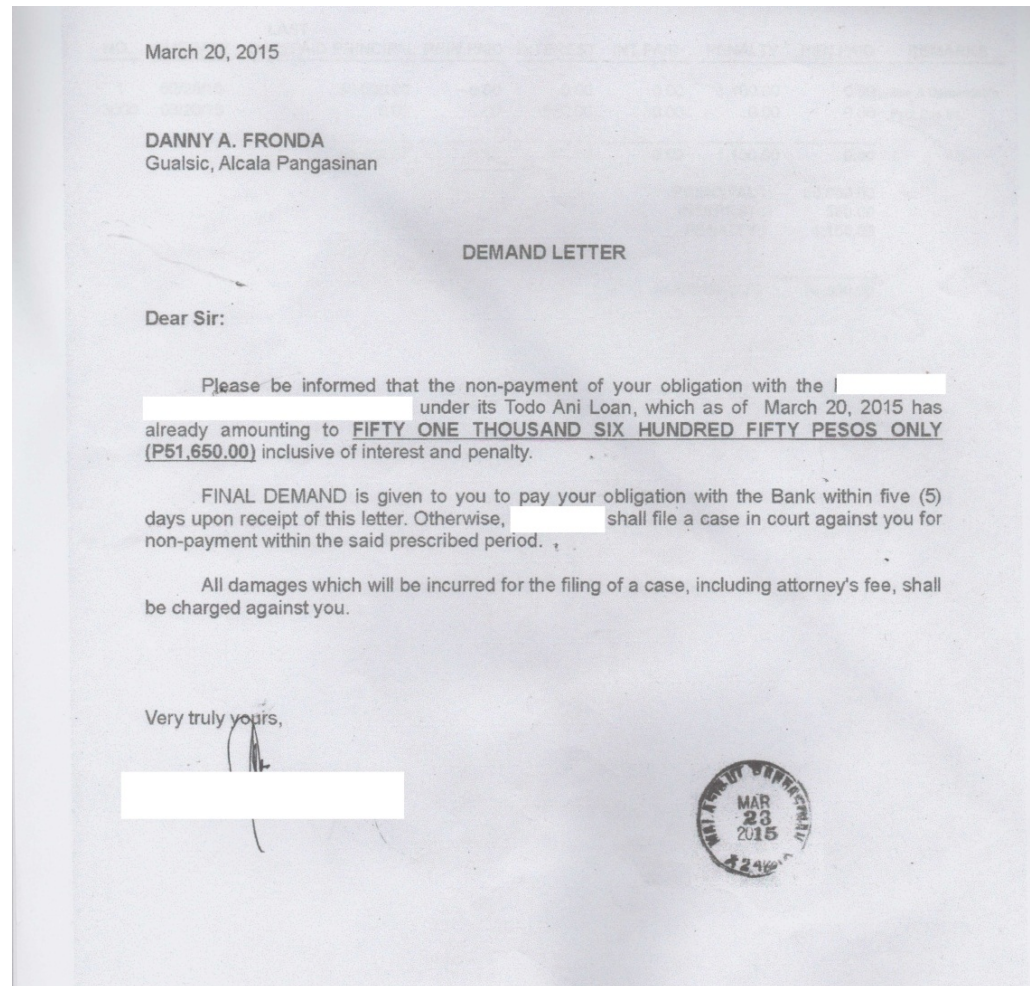
Geraldine S. Onera
Signature of Borrower over Printed Name
Date: December 18, 2014

Yvette S. Onera
Signature of Spouse
Spouse

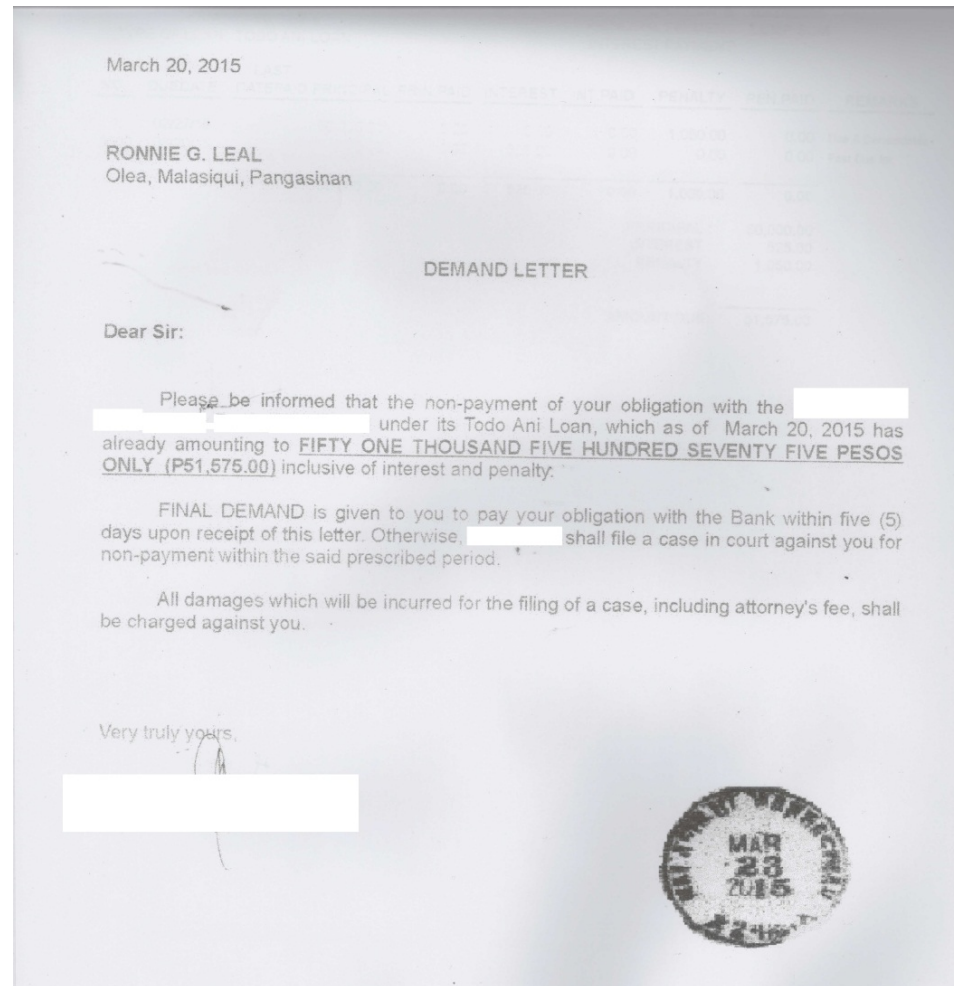
Tampered Demand Letter



Tampered Demand Letter



Tampered Demand Letter



Tampered Promissory Note

ACKNOWLEDGEMENT RECEIPT
AND
PROMISSORY NOTE

DATE GRANTED: Jan 9, 2015
MATURITY DATE: June 8, 2015

PN NO.: _____

I, Randy V. Collado, Filipino, of legal age, married, and a resident of Tubuan, Lemery, Batangas acknowledges the receipt of the amount of One Hundred Eighty Six Thousand Eight Hundred Twenty Nine Pesos (P186,829.00) from _____ and promises to pay to the order of _____ without need of notice or demand, the total amount of PHILIPPINE PESOS One Hundred Eighty Six Thousand Eight Hundred Twenty Nine Pesos (P186,829.00) on June 8, 2015.

Broken down as follows:

Principal Amount of Loan	Php 186,829.00
Partial Payment	Php _____
Service Fee	Php _____
Miscellaneous Income	Php 0.00
Fines/Penalties	Php _____
TOTAL	Php 186,829.00

Randy Collado
RANDY V. COLLADO
SIGNATURE OVER PRINTED NAME OF BORROWER

SAVINGS AND LOANS LEMERY COORDINATOR

SIGNED IN THE PRESENCE OF:

Tampered Promissory Note

APL700 Acknowledgement & Promissory Note

ACKNOWLEDGMENT RECEIPT
AND
PROMISSORY NOTE

DATE GRANTED: JANUARY 16, 2015
MATURITY DATE: MAY 16, 2015

PN NO: _____

I, LYN G. BANTIGUE of legal age, married, and a resident of PAGSANGHAN, BANGA, AKLAN acknowledges the receipt of the amount of Twenty Three ~~Thousand Six Hundred Sixteen~~ Pesos (P 23,616.00) from _____ and promises to pay to the order of _____ without need of notice or demand, the total amount of Twenty Three Thousand Six Hundred Sixteen Pesos (P 23,616.00) on MAY 16, 2015.

Broken down as follows:

Principal Amount of Loan	PHP <u>23,616.00</u>
Partial Payment	PHP _____
Service Charge	PHP _____
Interest (22% per annum)	PHP _____
Penalty/Surcharges/Fines	PHP _____
TOTAL	PHP <u>23,616.00</u>

LYN G. BANTIGUE
BORROWER

More than 50 heads of Livestock

LIST OF SUB-BORROWERS FOR GUARANTEE COVER

BATCH NUMBER:

Name of Credit Conduit:

Address:

Commodity/Enterprise: (/) Paly (/) Other Food Crops/Commodities Production, Please Specify: Hogs

Batch Maturity Date:

LandBank Servicing Unit:

Date of Application:

October 30, 2014

Name of Farmer	Address	Hectarage	No. of stocks	Loan Purpose (1-Labor, 2- Seeds, 3-Fertilizer, 4- Chemicals, 5-Others, 6-Full Production)	Amount of Loan	Date of Loan Release	PN Maturity Date	Collateral/Security (Secured or Unsecured)	BRANCH
Sps. Nelson & Ma. Victoria Mendoza	Manggalang Kiling, Sariaya, Quezon	½		5	40,000.00	10/20/14	03/19/15	Unsecured	SQB
Jenerose Magtibay	Tumbaga 2, Sariaya, Quezon		8 sows & 35 piglets	5	100,000.00	10/20/14	03/19/15	Unsecured	SQB
Sps. Romeo & Remedios Cuevas	Manggalang Kiling, Sariaya, Quezon	2		6	70,000.00	10/20/14	03/19/15	Unsecured	SQB
Baby Lyn Miranda & Fernando Ferrer	Brgy. Manggalang 1, Sariaya, Quezon		13 piglets	5	45,000.00	10/21/14	02/18/15	Unsecured	SQB
Sps. Eusebio & Noraida Aguila	Brgy. Manggalang 1, Sariaya, Quezon	½		6	25,000.00	10/21/14	02/18/15	Unsecured	SQB
Sps. Donato & Evelyn Hernandez	Brgy. Tumbaga 1, Sariaya, Quezon	1		6	40,000.00	10/21/14	02/18/15	Unsecured	SQB
Sps. Charito & Edgardo Jr. Tenorio	Putingkahoy, Aguha Lian, Batangas		400 heads of broilers	5	30,000.00	10/21/14	12/22/14	Unsecured	NBB
Sps. Pedro & Loreta Consebio	Buboy, Nagcarlan, Laguna	¼		6	25,000.00	10/21/14	03/20/15	Unsecured	NLB
Sps. Loreto & Maria Anna Rizo	Masaya, Rosario, Batangas		10 sows, 3 fatteners & 27 piglets	5	30,000.00	10/21/14	12/22/14	Unsecured	RBB
Medrano Ilag & Lorna Piamonte	Pinagsibaon, Rosario, Batangas		20 piglets	5	75,000.00	10/21/14	02/18/15	Unsecured	RBB
Sps. Editha & Kennedy Batlo	Sitio Riverside, Itlutan, Rosario, Batangas		10 sows & 50 piglets	5	75,000.00	10/21/14	02/18/15	Unsecured	RBB
Sps. Antonio & Marilyn Antoni	Sitio Sampalokan, Putingkahoy, Rosario, Batangas		1 sow & 13 piglets	5	35,000.00	10/21/14	03/20/15	Unsecured	RBB
Sps. Anatalio & Rufina Agquiz	Brgy. Lucban, Balayan, Batangas		1 bower, 10 level sows & 21 growing fatteners	5	60,000.00	10/21/14	02/18/15	Unsecured	BLB
Sps. Dante & Elsa Venzon	Brgy. Tactac, Balayan, Batangas		4 level sows & 11 growing fatteners	5	50,000.00	10/21/14	02/18/15	Unsecured	BLB
Myrna Bernal	Subic Ibaba, Agoncillo, Batangas		2 sows & 17 fatteners	5	50,000.00	10/21/14	01/19/15	Unsecured	AGB
Arlene Dronquill	184 Antorcha St., Balayan, Batangas		21 growing fatteners	5	40,000.00	10/21/14	02/18/15	Unsecured	BLB
Sps. Ireneo & Galicana Custodio	Brgy. Dalig, Balayan, Batangas	3		6	20,000.00	10/22/14	03/23/15	Unsecured	BLB
Rogelio Ganancioso	Brgy. Lalig, Tiaong, Quezon	7,500 sq. m.		6	40,000.00	10/22/14	03/23/15	Unsecured	TQB
Rolyen Aytona	Brgy. Lucuhin, Calatagan, Batangas		4 sows & 14 growing fatteners	5	42,000.00	10/22/14	02/20/15	Unsecured	CLG
Sps. Ireneo & Normita Rubion	Brgy. Bignay 2, Sariaya, Quezon	¼		6	20,000.00	10/23/14	02/20/15	Unsecured	SQB
Sps. Manuel & Editha Bautista	Brgy. Manggalang 1, Sariaya, Quezon		3 sows & 35 piglets	5	104,000.00	10/23/14	02/20/15	Unsecured	SQB
Sps. Crispiano & Milagros Lili	Sitio Lipantan, Brgy. Lucuhin, Calatagan, Batangas		4 sows & 10 growing fatteners	5	30,000.00	10/23/14	02/20/15	Unsecured	CLG
Bella Manalo	Coral na Munti, Agoncillo, Batangas		10 sows, 11 fatteners & 25 piglets	5	60,000.00	10/23/14	03/23/15	Unsecured	AGB
Sps. Elpidio & Apolonia Aclan	Pinagsibaon, Rosario, Batangas		10 sows & 91 piglets	5	70,000.00	10/23/14	03/23/15	Unsecured	RBB
Sps. John Mendoza	Pook, Agoncillo, Batangas		2 sows, 12 fatteners	5	40,000.00	10/23/14	02/20/15	Unsecured	AGB
Maria Corazon Navarro	Pook, Agoncillo, Batangas		10 sows & 68 fatteners	5	150,000.00	10/23/14	02/20/15	Unsecured	AGB
Sps. Eusebio & Maura Umandap	#197 Brgy. Suplang, Tanauan City, Batangas	3		6	60,000.00	10/23/14	01/21/15	Unsecured	TQB
Sps. Ernesto & Paulina Catapang	189 Purok 3, Talaga, Lemery, Batangas		4 sows, 40 fatteners & 8 piglets	5	115,000.00	10/23/14	02/20/15	Unsecured	LBB
Sps. Charito & Felipa Ani	Pinagsibaon, Rosario, Batangas		5 sows & 16 fatteners		60,000.00	10/23/14	02/20/15	Unsecured	RBB
Sps. Regalado & Joselyne Gonzalvo	#Sitio Tabag, Manggalang, Sariaya, Quezon		1 boar, 10 sows & 58 piglets	5	100,000.00	10/24/14	03/23/15	Unsecured	SNJ
Sps. Dennis & Nechel Pesigan	Villa Quintana, Balagbag, San Juan, Batangas	5		6	120,000.00	10/24/14	03/23/15	Unsecured	SNJ
Benedicto Cuestas	Brgy. Lagalag, Tiaong, Quezon	3		6	70,000.00	10/24/14	02/23/15	Unsecured	TQB
TOTAL					1,891,000.00				

I hereby certify that the aforementioned borrowers are eligible for guarantee coverage based on AGFP IRR and Credit Conduit credit policies and procedures and further certify that the data contained

herein are true and correct to the best of my knowledge.