



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE GOVERNOR
MEMORANDUM NO. M-2015-003

To : ALL BANKS AND NBQBs

Subject : Proclamation No. 936 declaring 15, 16, and 19 January 2015 as Special (Non-Working) Days in the National Capital Region

In view of Malacañang Proclamation No. 936 which declares 15, 16, and 19 January 2015 as Special (Non-Working) Days in the National Capital Region, please be informed of the following operating schedule of the Bangko Sentral ng Pilipinas (BSP) for the duration of the period covered by the proclamation:

For 15 and 16 January 2015:

1. PhilPaSS will be closed.
2. BSP Regional Offices and Branches shall be open but BSP Head Office in Manila and the BSP Security Plant Complex in Quezon City shall be closed.
3. The BSP shall not undertake Foreign Exchange/Swap transactions and Open Market Operations, including Repurchase/Reverse Repurchase Agreements and Special Deposit Account transactions.

For 19 January 2015:

1. PhilPaSS will be open.
2. BSP Regional Offices and Branches shall be open. BSP Head Office in Manila shall be closed. However, BSP Cash Department in the Security Plant Complex in Quezon City shall be open to transact cash withdrawals only.
3. The BSP shall not undertake Foreign Exchange/Swap transactions and Open Market Operations, including Repurchase/Reverse Repurchase Agreements and Special Deposit Account transactions.

The reserve position as computed at the close of business on Wednesday, 14 January 2015 shall be carried up to Monday, 19 January 2015 since the above declared special non-working days are considered as non-reserve days.

All banks and NBQBs are advised to make the necessary prior arrangements to ensure smooth operations leading to and immediately after the dates covered by Proclamation No. 936.

For guidance.


AMANDO M. TETANGCO, JR.
Governor

9 January 2015